



Internship Report

On

Financial Performance Analysis of Right way Limited



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Batch: 41th (BBA)

Major: Finance

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Date of submission: February 18, 2019



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Submitted to:

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Letter of Transmittal

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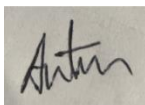
Dear mam,

It is my great pleasure to submit my internship report on performance evaluation of Right way limited after completion of my internship. It was my best consideration to follow all of point of this Right way how far I can. It was my blessings to follow your instruction and time schedule. All of those areas have covered which was mention to me in the meantime of discussion.

All of topics are visualize which relate to this internship paper. I would like to devote my heartiest gratitude to you; for supporting me your best. This helps me a lot to prepare this report properly.

Thanks for your consideration.

Sincerely yours



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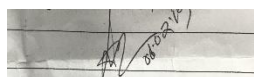
Faculty of Business & Entrepreneurship

Approval Certificate

This is my pleasure to mention that the report entitled “Financial performance analysis of Right way limited” have completed by MD. Tajul Islam Antu ID: 152-11-4715, Department of Business Administration, Daffodil International University.

He was placed in the Right way Limited which is one of the glorious organizations. Right way is indomitable to give the innovative internet service in Bangladesh and the extraordinary customer service to all the clients.

I have gone through the report and found it a well-written report. He has completed the report by himself. I wish him every success in life.



Shah-Noor Rahman

Assistant Professor

Department of Business Administration

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Preface

Industrial internship is a program, which is guided to compile practical knowledge. It is hardly observed that practical working realization will attach advance in our future life, which may support to attain our aim and ambition too. It provides a scope to acquire knowledge from global business and earmark for executives. It places the practical phenomena including risk and opportunities and enables to take probable alternative decisions too. The sense is the best on gathering experience. It is really a great pleasure that, I have completed my internship program in Right way Ltd, Mohammadpur, Dhaka.

This report has been prepared to full-fill the academic curriculum as required under the program BBA. While preparing this report, I gathered practical experience of working and also participating in the internship program. Finally, I would like to say that tireless struggle would become successful when any person or organization will get benefit from this report.

Acknowledgment

Thanks to Almighty Allah for giving the capability of completing this internship report. I am also grateful to my family for supporting me during the making period of this report.

Then I would like to thanks my supervisor Shah-Noor Rahman,Assistant Professorfor his valuable guideline which assists me to complete easily my report. It may concern to say that without his cooperation it was impossible to complete.

Moreover, I also thank to Branch manager and Vice president of Right way limitedwho help me a lot to learn about organization activities. Not only has that I also thanked to all employees of the organization who collaborates with me to learn about how they actually work.

It is my gladness to thank all of my senior brothers and sisters who advise me to complete my paper on anappropriate way.

Paying my heartiest appreciation to all of these remarkable people for their tremendous cooperation, this will always be remembered by me in my entire life.

Executive Summary

The report aims to analyze the financial performance of Right way Limited. It is a private organization in Bangladesh a Joint venture company with US investors Net/DEFTA Partners since 2005. Right way is premier information and communication technology (ICT) solution provider and Internet Service provider (ISP).

Basically this report focused on last five years' financial data. Therefore, ratios such as capital adequacy, leverage ratio, percentage of classified loans, net profit margin, earning per share, return on equity etc. are used to determine its performance.

After analysing the overall study it can be revealed that, ROE of Right way Ltd has a decreasing trend, on the other side its ROA has an increased trend in each year. Which means that Right Way Ltd is capable to use its assets more efficiently than its earning. Moreover, Right way is using own fund for making new policies which reduce the cost of total assets at the same time It increases the operating expenses.

Now a day whole economic sector in Bangladesh going through an insufficient fund. For this Right way also having some problem to face. And it is trying to overcome these situations by taking new initiatives. It's my belief that Right way will keep a crucial role in developing Bangladesh economy to build up in Digital Bangladesh project in near future as like before.

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Chapter-1

Introduction

Overall System of Internet Interconnect Computer Networks. PC and PC frameworks exchange data using TCP/IP (Transmission Control Protocol/Internet Protocol) to talk with each other. PCs are related through communicate correspondences frameworks and the Internet can be used for access to information on informing, record trades and the World Wide Web. Similarly as other made and making countries, the web has extended on a very basic level in Bangladesh. Despite the way that there are various hindrances to developing Internet access and usage, the headway of web and information advancement is a high need. Web customers in Bangladesh extended by 80.483 million in December 2017 [1] On February 19, 2018 Bangladesh started 4G orchestrate organizations. Bangladesh is a little country anyway it has a considerable people. The larger part of them are uneducated and jobless. The Bangladesh government needs to educate all and land positions. The organization needs to digitize the country therefore. Right way is giving web benefits the country over to be a bit of this remarkable work of the organization.

1.1 Origin of the report

This brief position report is fit the bill for all understudy of Daffodil International University who have completed other course credit. To complete BBA each understudy needs to complete a transitory activity course to an assumed affiliation. The understudies are sent in various relationship to extend their out capable about certifiable experience of occupation life. After completed 3 credit hour program, to accomplish an impermanent position report, each understudy need to keep up a timetable with school executive. Basically this report demonstrates all of appropriate subjects about the particular association.

1.2 Objectives of the study

The main objective of the study is to scrutinize the financialperformance of Right way Ltd. from the period of 2013 to 2017 and evaluates this performance.

The other objectives of this study are: -

- To evaluate the financial position and performance of Right way Ltd from the Period of 2013 to 2017.
- To find out the trend of profitability of Right way from the epoch of 2013 to 2017.
- ◆ • To estimate the factors affecting performance of the Right way.
- To calculate the financial ratios and identify the areas of concern.
-
- To measure the managerial efficiency of the firm as well as earning capacity of Right way in future.
- To suggest better ways for enhancing the performance of the organizations.

1.3 Scope

Through this report, it has exhibited the whole execution of Right path for latest five years. Their financial circumstances just as looking at their various levelled activities to demonstrate how truly they deal with their customers.

1.4 Methodology

The strategy infers the method for doing a thing and the technique embraced to achieve the activity. It additionally infers the strategies that are utilized to direct an exploration. In such a unique situation, investigate strategy alludes to the techniques that a scientist utilizes in performing research question (Kothari, 2006). To satisfy the goals of this report add up to the system has isolated into four noteworthy parts.

1.6Area of the study

This report will demonstrate monetary execution bend of n Right way net restricted in correspondence industry of Bangladesh.

1.7 Sources of Information

So as to finishing of this reaction I have gathered information from both starting and minor sources.

Essential sources:

- ✓ Representatives
- ✓ Customers
- ✓ Director

Method of collecting primary data:

Down to earth experience on their branch.

Face to go up against discourse with office agents.

Discussion with branch visited customers.

Examining office archive in the interim of working

Secondary sources:

- ✓ Annual report of Right way Ltd.
- ✓ Official website of Right way(www.Right way.net)
- ✓ Various book articles and journal

1.8 Limitations of the study

- Personnel are not obliged to answer of every request.
- Maintaining front of Right way I have to consider a couple of data in this report.
- Data repressions and individual disappointment of seeing some cash related terms.
- Lack of certainty and a couple of decisions are made on assumption.
- Due to less time in our entrance level position period it is so hard to know fittingly around an affiliation.

Chapter-2

Organizational Part

Company profile:

Right way is Bangladesh's ISO avowed boss Internet Service Provider (ISP), set up in 1996 as SR's IT/ISP wing, it later formed a Joint Venture association with US monetary masters get/DEFTA Partners in 2005. KDDI – the second greatest cell chairman and Wireless ISP in Japan went into a relationship with Right way having half stake in the association. Prior to the completion of 2009, Right way broadened its broadband Internet and Intranet (data) benefits in 64 locales, 470 Upazilas of Bangladesh. Its framework today relies upon Fixed WiMAX and fiber optics advancement to serve 2000+ Banks branches, 100+ Government Offices, 800+ broad associations and a considerable number of Small and Medium Enterprises (SME) and Educational establishments all through the country. From the most punctual beginning stage Right way Limited is endeavoring to contact remote people to give organizations. For illuminating preparing, treatment, correspondence, business, social care among the overall public. From the year 2008 Right way started e-cabin adventure for exhibiting web access to the all-inclusive community live in the remote towns. E-bungalow is an area organize base combined mechanized shop, where people had required differing kind of it enabled and other compelled organization get to office like; web examining, phone getting other country to relatives, IT planning, talking, printing, dispatch, photocopy, etc. Each and every open organization in an advanced bistro were in like manner available in the e-cabin. Spurring by the Bangladesh Government Digital Bangladesh plan, INFO Starker assignment we are set up to help. By this our money related expert Largest NGO SR is furthermore supporting for executing the organization expansion adventure in the remote zone. Right way will relate all of the parts of SR around 4,500 branches wherever all through the Bangladesh. Along these lines, Right way is set out to encourage SR and furthermore giving help of affiliation level. We are sure that our Wi-Fi hotspot will be available in the 50 region in this year 2017 and another 250 regions Wi-Fi hotspot will be anchored by the next year in 2018. From this undertaking Right way anticipating yearly salary around 216 million.

Vision:

To wind up head Internet Service Provider by creating best in class innovation to construct an associated Bangladesh.

Mission:

Accomplish consumer loyalty by giving nonstop dependable and quality administration.

Commitment: Helping the administration to make and present Bangladesh as an advanced nation. Give net administrations to each person in Bangladesh. Support all brokers by settling regulatory obligation in an opportune way.

Market Information and Analysis:

Before impelling another thing, it is basic the market examination with respect to the thing we find that our resistance concerning this thing will against huge media transmission associations, a couple of Nationwide ISPs and adjacent ISPs. Along these lines, we make walk by step system and did physical investigation of 14 zones. Make demography of market size and manage the essentials.

SWOT Analysis:

Strengths	Weaknesses
▪ The investors. SR, KDDI and DEFTA Partners are not only stakeholder but technology partner also. ▪ Strong network coverage. Right way has network coverage in 64 district and 300+ own PoP in 411+ upazila. ▪ Dedicated work force. 300+ professional and trained workforce ensuring industry standard (ISO 9001-2008) 24/7 service support. ▪ Large investment capacity. ▪ Strong customer relationship management. 2000+ Bank and corporate satisfied customer, Government Offices, Multinational and International organizations. ▪ Wide experience of the market	▪ Limitation in brand awareness. ▪ Slow rate of product diversification, ▪ Declined bandwidth price. ▪ NTTN & E1 Dependency. ▪ Smaller consumer or home user. ▪ Inefficient power supply in the remote places. ▪ Frequent switch of operator by customer. ▪ Moveable customer ▪ Support
Opportunities	Threats
▪ 4,500 SR Offices connectivity ▪ Connectivity to government offices. Government high priority on Country's ICT sector for INFO Sarkar implementation. ▪ Connectivity to schools. Digital classroom concept actualization in the school level education.	▪ Mobile operator ▪ High budget requirement for Network equipment, technology and backbone deployment. ▪ Smaller market but unethical higher competition.

- | | |
|---|--|
| ▪ Connectivity prospect to SPZ,s, IT & Software park | ▪ Insecure overhead fiber and cut by government authority. |
|---|--|

Demography and Market Size Identification:

As per below table sample population 925,725, area 6.94 Km², density 1334 person/ km², and literacy 58%.

Sl.	POC	Union/Thana	Population	Area (Sq. Km)	Literacy Rate
1	Zanjira	Zanjira paurashava, Shariatpur	21,251	17.94	56%
2	Munshirhat,	Dhobaura, Mymensingh	33,939	40.22	37.5%
3	Panchagarh	Panchagarh paurashava, Panchagarh Sadar Upazila	45,589	20.72	70.3%
4	Bhadeshwar	Bhadeshwar, Gopalganj , Sylhet	36,272	32.9	61.2%
5	Beanibazar	Beani Bazar Paurashava, Beani Bazar, Sylhet	7,709	16.43	63.5%
6	Tongibari, Munshigonj	Tongibari, Tongibari upazila, Munshigonj	197,173	140.91	57.1%
7	Kutubdia	Kutubdia Upazila, Cox's Bazar	125,279	215.79	34%
8	Singra, Natore	Singra Paurashava, Singra Upazila	33,192	70.37	56.8%
9	Puthia, Rajshahi	Puthia Paurashava, Puthia Upazila,	20,610	13.51	59.2%
10	Baneshwar, Puthia, Rajshahi	Baneshwar union, Puthia Upazila, Rajshahi	35,452	25.74	53.6%
11	Satkhira	Satkhira Paurashava, Satkhira	1,13,322	32.02	69.3%

		Sadar, Satkhira			
12	Tala	Tala union, Tala Upazila, Satkhira	33,027	24.74	53.7%
13	Hazigonj	Hajiganj Paurashava, Hajiganj Upazila, Chandpur	63,892	20.24	66.6%
14	Chandpur Sadar	Chandpur Paurashava, Chandpur Sadar Upazila, Chandpur.	159,021	25.61	67.4%
Total			925,725	694.14	57.59%

Before impelling another thing, it is basic to complete the market-related examination of the thing. Something different, there is an immense potential for disillusionment. Over the latest couple of months we will struggle with our resistance concerning this thing against critical communicate correspondences associations, ISPs and close-by ISPs the nation over. Along these lines, we drove a physical survey of 14 territories staged to make feature measure masses and to make necessities.

Type of user:

We have divided the user under three different categories. These are:

i. Hat/Bazar areas (Regular Users)

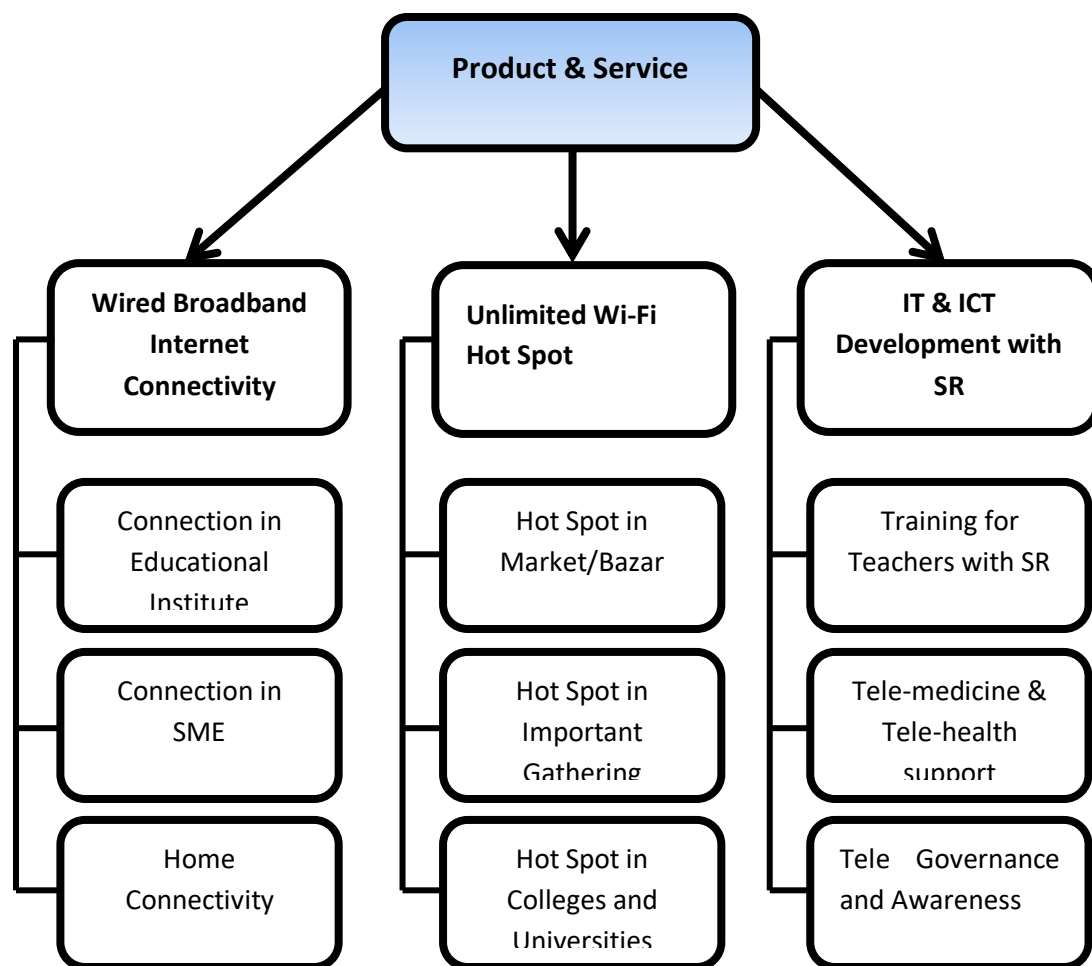
ii. Educational Organizations (A specific time limit or tweaked locales and administrations)

iii. Government workplaces (Certain time-constrained service) s.

Product & Service Description:

Based on Right wayservices below products & services will be offered in the project area:

- Wired and P2P Radio Broadband internet connectivity
- IT & ICT development training
- Unlimited Wi-Fi Hotspot Connection



Pricing & Packages:

1. We are presenting another method for business. So we need to decide the cost in like manner. Inside a couple of long stretches of maintaining the business, we will confront a lethal market rivalry from different suppliers; so we will consolidate valuing systems together.
2. **Cost Based Pricing**
3. **Value Based Pricing**
4. **Demand Based Pricing**

On basis of that we have decided to divide the pricing on two stages;

Initial Stage Pricing:

- The basic stage cost is the manner in which we start the evaluating framework toward the begin. Here we will combine the underlying two assessing frameworks. Cost based and cost based so we will choose the total costs spent on express zones and costs subject to the districts made. So to seek after that we will focus on the underneath edgesCustomer needs
- Preferences
- Expectations
- Financial resources
- Competitors' offerings

Hence we are going to start our business in the rural areas, these points really need to take on account while price setting.

Matured stage Pricing:

Following several significant lots of running these exercises in around 20 regions, we will underline the intrigue based expenses. According to their prerequisites we can offer many altered offers to gain and more customer base. So there will be particular packages in the market to meet the assorted need.

Market Centric/Sensitive Pricing:

We will in like manner describe a game plan for create markets that will have new changed offers from contenders; we will hold up to see to what degree we will be there. The time that we won't pay anything. We will keep our quietness and hold up until the completion of their offer, exorbitant offers won't prop up for a lifetime and will finish in an express time, and it is our most raised time

Competitive Analysis of Pricing:

Primarily we are setting a price packages as follows:

We have designed our packages of different products targeting the actual user.

- Broadband Internet Connection package will be offered in two different ways

- Dedicated Internet
- Shared Internet

➤ IT Training will consist of

- Skill development in IT field
- School Teacher Training (according to Teach the teacher)

➤ Wi-Fi Hotspot Package

Primarily we are setting a price packages as follows:

- | | |
|--|---|
| <ul style="list-style-type: none"> • Refill Cards containing Balances: 1. 10 Taka 2. 50 Taka 3. 100 Taka 4. 150 Taka 5. 200 Taka | <ul style="list-style-type: none"> • Unlimited Bandwidth Packages: 1. 350 Taka for 30 Days 2. 200 Taka for 15 Days 3. 150 Taka for 10 Days 4. 75 Taka for 5 Days 5. 50 Taka for 3 Days 6. 30 Taka for 2 Days |
|--|---|

*All the package will have user Terms and Conditions.

2.3 OUR SERVICES

INTERNET FOR CORPORATE USERS:

Right way has been filling in as a web correspondence expert community since 1997. We are in a circumstance to give the entire field of web system and its related organizations for our clients. We give web accessibility course of action through reasonable and attempted Radio advancement and furthermore fiber. Our best in class Radio system chips away at 3.5 GHz approved repeat used by Right

way which guarantees impedance free undertaking. We are related with both the Submarine connection (SME4). Some fundamental highlights of our die hard loyalty are:

MRTG Graph assist our customers with knowing their utilization

Give static genuine IP deliver to servers

Mail trade section/MX passage

every minute of every day observing and bolster

INTRANET FOR CORPORATE USERS:

It engages customers to share information inside their very own framework. Especially corporate customers having a couple of branches are using such kind of organizations. We do give the help of move this. It is normally looking at rigging that is proposed to give or gather information needs to pass on past itself, to near equipment.

VALUE ADDED SERVICES:

1) GoogleApps: Right way Limited affirmed adventure and SMB offshoot of Bangladesh. Basic structures consolidate email addresses with custom regions (@ yourcompany.com), video and voice calls, plans, 30GB limit, joint exertion reports, spreadsheets, presentations and goals, security and insurance controls, and each moment of consistently phone and email reinforce.

2) Web Hosting and Domain Registration: We give full-cycle organizations to programming headway, online undertaking courses of action, web applications and entryway/webpage enhancement. We offer powerful start to finish web courses of action by mixing our strong business zone experience, particular capacity, latest industry designs and significant data of significant worth driven dispersal models.

3) Software and Web Development: We give full-cycle organizations to programming progression, online undertaking game plans, web applications and passage/webpage enhancement. We offer unique start to finish web game plans by mixing our strong business zone experience, specific capacity, latest industry designs and significant data of significant worth driven spread models.

IP PHONE:

IP correspondence advancement is a methodology for the dissemination of voice correspondence and intuitive media sessions on Internet Protocol (IP) frameworks, and also a procedure and development gathering. Web correspondence, broadband correspondence, and broadband phone advantage expressly makes reference to the courses of action of open Internet exchanges organizations (voice, fax, SMS, voice-educating) as opposed to Public Switched Telephone Network (PSTN). The methods and methodologies that rise in IP phone calls resemble traditional modernized correspondence and join digitization, digitization, and digitization of along voice banners and encoding. As opposed to being transmitted over a circuit-switch mastermind; nevertheless, automated data is packaged and the transmission happens as an IP distribute a bundle traded framework. They run sound streams using unprecedented media transport traditions that encode sound and video with sound codes and video codes.

As a result of low information transmission of exchange speed efficiency and IP correspondence advancement, associations worldwide are being moved from regular copper-wire telephone structure to IP phone systems to reduce their month to month phone costs. Right way gives an appealing IP telephone bundle for their clients.

CLOUD SERVICES:

Our cloud services ensure that our customers can access 24/7 data from anywhere.

GLOBAL ACCESS:

From the principle Internet client to the dial-up fiber optic framework Every year, inventive advances bring new speed, power and ability to voice, information and IP correspondences. As the progression of this development, you have the peril of losing your affiliation's driving edge or contention. As needs be, it is imperative to modify your business to industry practice.

SMART HOME:

Sharp home building motorization fuses private developments and lighting controls, warming, (for instance, savvy indoor controllers), ventilation, cooling (HVAC), and security, and furthermore home mechanical assemblies, for instance, washer/dry, stove. Using WiFi for remote seeing of fridges/coolers. Present day systems are for the most part insinuated as a central focus point with switches and sensors are all over called "entries", through which the structure is controlled with a UI that is coordinated with divider mounted terminals, mobile phone programming, tablet PC or web interface. In any case, not continually through the Internet cloud advantage. Sharp Home Solutions offers a whole heap of 'ordinary telephone and connection organizations, fast web and system, home theater, whole house sound, auto lighting/film, central vacuum, video scattering, page and radio structure, phone structure, and User-Friendly Control.

DATA CENTER:

Rearrange your IT. Explain your business challenges. Gain the spryness and adaptability to help your association's long haul technique utilizing Right way Data Center Services:

Server co-area: Flooring room furnished with server cupboards, organize switches, arrange associations, and power conveyance gear.

- Internet and information association.
- IT advantages to enable set to up and emotionally supportive network chairmen.
- System observing and warning on client ask.
- Physical wellbeing and constrained access.
- Information security as indicated by national guidelines.
- Built-in electrical and mechanical foundation intended to keep up and look after parallel: Engineer for zero downtime.
- Climate control, fire concealment, and power framework the board.

The raised floor space at the Data Center gives earth controlled offices to lodging servers and related IT gear:

- Server cupboards.
- Top-off-rack switch for pointless association with clients' system.
- Power strips and power appropriation hardware for continuous power supply.
- Patch links for associating servers to top-of-the-counter switches.

Right way staff members decide the server position dependent on the power and cooling the board and client business needs.

VIDEO CONFERENCING:

Video conferencing utilizes sound and video media transmission to unite individuals on various destinations. It very well may be as straightforward as a discussion between individuals in private workplaces (point-to-point) or in different areas in extensive rooms like multi-point destinations. Notwithstanding sound and visual transmission of meetings, joined video coffering advancements can be utilized to share reports and show data on whiteboards. Right way offers better access and authority over video conferencing and video observation.

Responsibilities I have performed during my internship period:

I was apportioned to Right route for completing my entrance level position. They assigned me as a financing accountant office. Those are the summary of activities which I have performed in my impermanent position.

- ✓ I have done document the executives work.
- ✓ Some time they teach me to draft their bank check.
- ✓ I for the most part cheeked installment voucher, credit voucher, cash got book and so forth.
- ✓ I have done top off bookkeeping figure at that point exceed expectations information sheet.
- ✓ Salary assess Rashid was cleared by me.

Chapter-3

Financial Performance Analysis

Ratio Analysis:

For taking a proper investment decision role of ratio is invulnerable. But there is some purpose of ratio analysis-

- ✓ Proportions can be utilized to look at the hazard and return connections of various firms of various sizes.
- ✓ Proportions can give a profile of a firm, its monetary attributes and aggressive methodologies, and it's one of a kind working, money related and speculation qualities.
- ✓ Given the contrasts among businesses and of the impact of fluctuating capital structures, and contrasts in bookkeeping and detailing strategies, changes (patterns) in a proportion and inconstancy after some time might be more educational than the dimension anytime.

Users of financial ratios include parties external and internal to the company:

External users: Budgetary experts, retail financial specialists, leasers, contenders, impose experts, administrative experts, and industry onlookers

Internal users: Management team, employees, and owners.

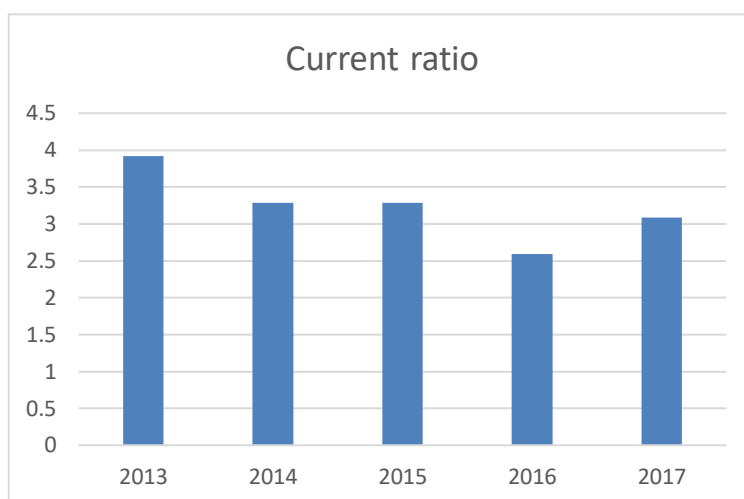
Financial ratios are grouped into the following categories:

- Liquidity extents
- Leverage or dissolvability extents
- Efficiency or development extents
- Profitability extents
- Market regard extents

Current ratio: The present proportion is a liquidity proportion that estimates the organization's capacity to give present moment and long haul commitments. Ascertaining the proportion, analyzers contrasted current resources with current liabilities.

Current Ratio = Current Assets / Current Liabilities

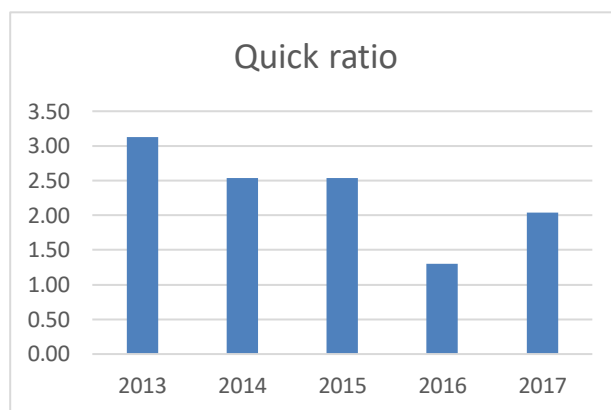
Particular	2013	2014	2015	2016	2017
Current ratio	3.92	3.29	3.29	2.59	3.08



Interpretation: Here above in the outline the present extent of 2014 and 2015 was consistent and most dumbfounding current extent was in 2013 and least was in 2016 anyway in 2017 it was commonly same as 2014 and 2015.

2. Quick ratio: The fast proportion is a pointer of the organization's momentary liquidity position, and its organization's capacity to meet transient commitments with fluid resources.

Particular	2013	2014	2015	2016	2017
Quick ratio	3.13	2.53	2.53	1.30	2.04

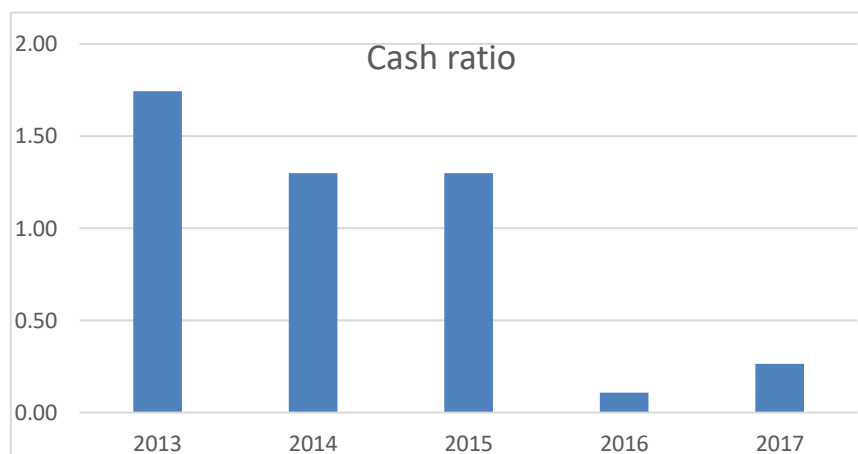


Interpretation: In 2013 and 2016 Quick proportion of the organization was individually higher and lower however with the exception of those years it was generally steady.

3. Cash ratio: The cash extent is the extent of current hazard to an association's cash and cash partners. This is an unprecedented liquidity extent in light of the fact that the cash and cash reciprocals are appeared differently in relation to current liabilities. It just gauges the capability of a business to restore its present liabilities using its cash and cash reciprocals and whatever else.

Cash ratio: $(\text{Cash} + \text{Cash equivalents}) / \text{Current liabilities}$

Particular	2013	2014	2015	2016	2017
Cash ratio	1.74	1.30	1.30	0.11	0.26

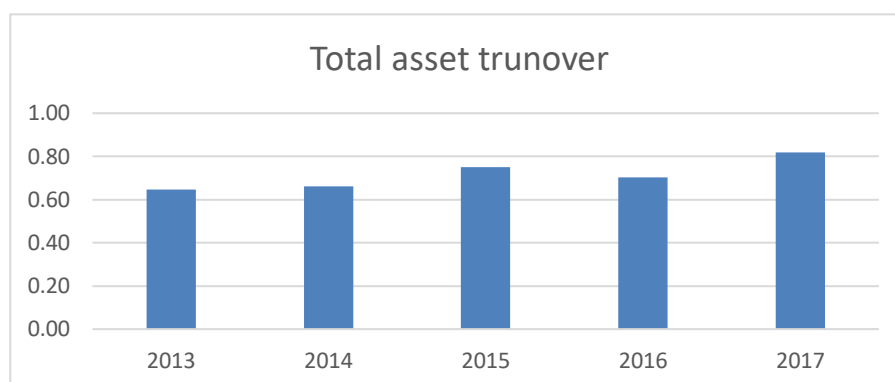


Interpretation: Cash extent of the association was extraordinary in 2013 to 2015 anyway it was altogether dropped in 2016 and 2017 which isn't valuable for the association by any stretch of the creative ability.

Total assets turnover: The preferred standpoint turnover degree assesses the estimation of the compensation from the offer of a connection or its space respect. The riches turnover degree can be utilized as a pointer of productivity, with which an affiliation is utilizing its preferences for accomplish pay.

Total assets turnover: Net sales/Total assets

Particular	2013	2014	2015	2016	2017
Total asset turnover	0.65	0.66	0.75	0.70	0.82

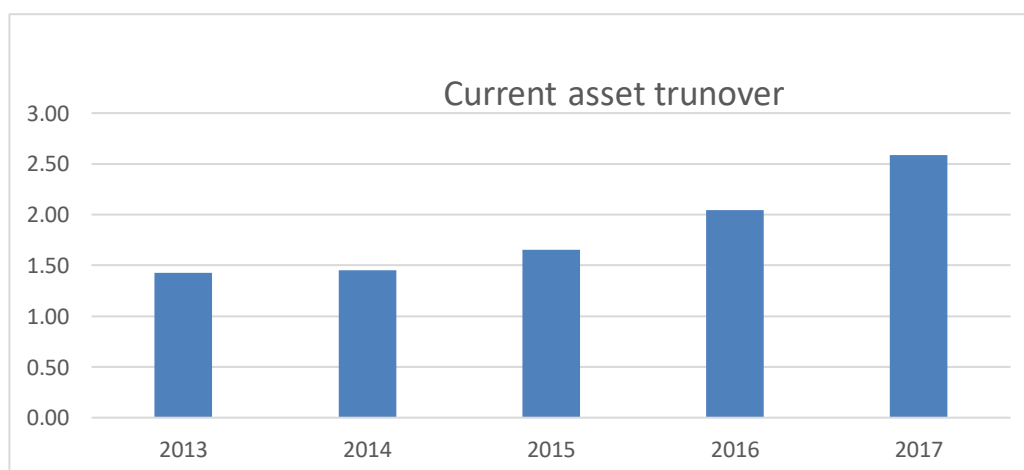


Interpretation: Mean asset turnover is very reliable all through five years, which isn't neither extraordinary nor awful for the relationship by any stretch of the creative energy. In any case, it needs to grow, by then it will help up the undertaking execution of the association.

Current assets turnover: Current resources turnover Ratio that shows how effectively it is utilizing its present assets to create income.

Current assets turnover: Sales Revenue / Average Current Asset.

Particular	2013	2014	2015	2016	2017
Current asset turnover	1.43	1.45	1.65	2.05	2.59

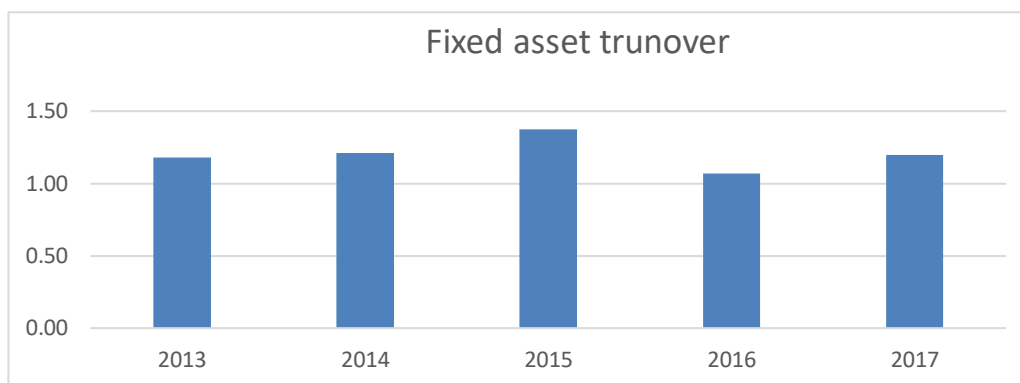


Interpretation: Here in the diagram we can see from 2014 to 2017 the present resource turnover was builds at the same time and it is useful for the organization.

6. Fixed assets turnover: A maintainable resource turnover formula is an action proportion that decides the accomplishment of an association that utilizes its settled advantages for acquire cash. It adds salary gaining per dollar to venture of settled resources.

Fixed assets turnover: $\text{Net sales} / (\text{Fixed assets} - \text{Accumulated depreciation})$

Particular	2013	2014	2015	2016	2017
Fixed asset turnover	1.18	1.21	1.38	1.07	1.20

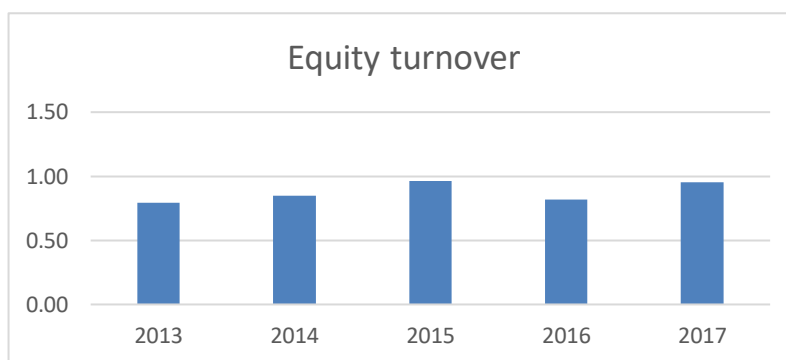


Interpretation: Aside from in 2015 the settled resource turnover was generally steady in that four years however in 2016 it was diminishes a tad.

- 7. Equity turnover:** Value turnover is a proportion that estimates the organization's business extent to value holders of its investors. The reason for estimation is to decide the expertise through which the administration is utilizing value for income creation.

Equity Turnover Formula = Total Sales / Average Shareholders' Equity

Particular	2013	2014	2015	2016	2017
Equity turnover	0.80	0.85	0.96	0.82	0.96

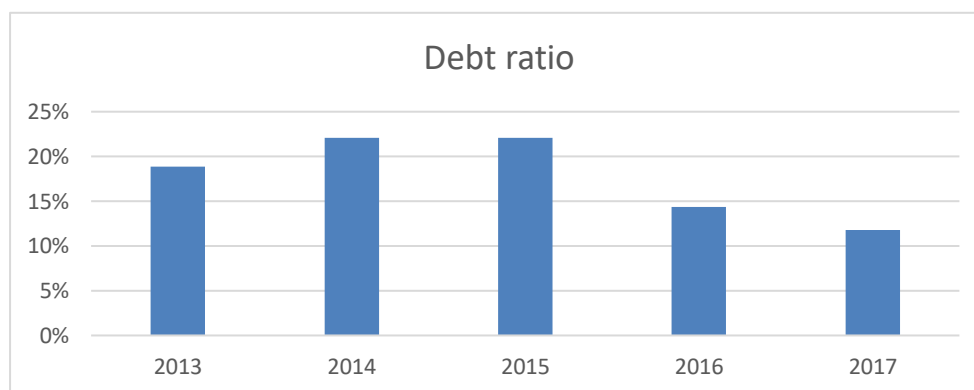


Interpretation: Value turnover is truly consistent in three years, aside from in 2015 and 2017 which isn't either great or awful for the association by any stretch of the imagination.

8. **Debt ratio:** The obligation proportion is a budgetary extent that estimates the use of an organization. The obligation proportion is characterized as the extent of aggregate obligation to the aggregate resources, which is communicated as decimal or rate.

Debt ratio: $\text{Total liabilities} / \text{Total assets}$

Particular	2013	2014	2015	2016	2017
Debt ratio	19%	22%	22%	14%	12%

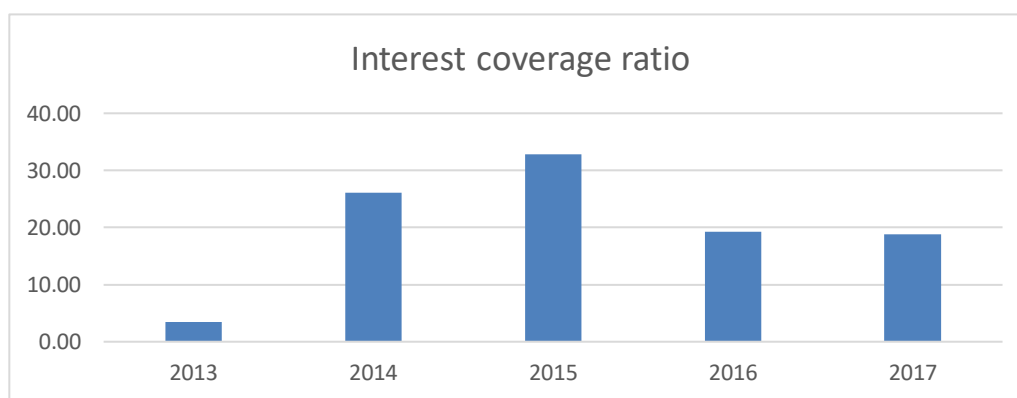


Interpretation: Obligation proportion of the organization in 2014 and 2015 it was higher and after that in 2016 and 2017 it was very dropped however before in 2013 it was less high or lower.

9. Interest Coverage Ratio: The interest coverage ratio is used to determine how much a company can determine interest on its outstanding loan, which is a debt proportion and profitability ratio.

Interest coverage: Earnings before interest tax/Interest expense

Particular	2013	2014	2015	2016	2017
Interest coverage ratio	3.50	26.0	32.79	19.28	18.76

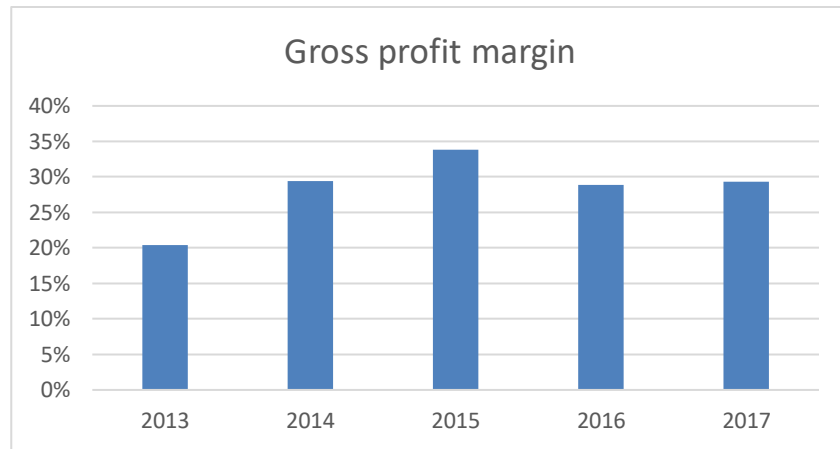


Interpretation: Interest incorporation extent is evaluated the capability of taking development. How much extremely an association can use their credit. In case the extent is low, there is a degree of using more commitment back. From this chart we can see that in 2014 and 2015 interest incorporation extent is so high yet in latest two years it again reduces which exhibit that currently Right way is skillful again to use the commitment

Gross profit margin: Net Profit Margin an estimation used to survey a cash related prosperity and plan of activity, revealing the extent of whatever is left of the entirety after the reprisal of a budgetary financial and valuation regard.

Gross profit margin : (Revenue- Cost of goods sold)/revenue

Particular	2013	2014	2015	2016	2017
Gross profit margin	20%	29%	34%	29%	29%

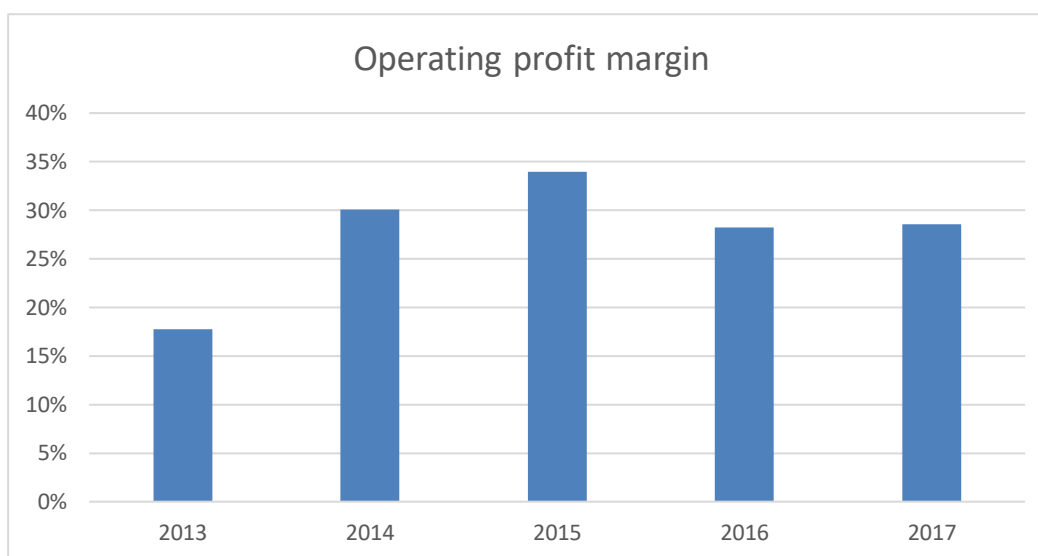


Interpretation: Here in the chart net revenue mirror some ups and down in five years of the organization. Here we can see in 2013 it was lower and in 2015 it was higher than rest of the three years. The execution of the organization in most recent four years was great.

10. Operating profit margin: The working edge estimates how much benefit a dollar delivers after wage and crude materials, for example, installment of factors for creation or payable materials.

Operating profit margin: Operating income/ total revenue

Particular	2013	2014	2015	2016	2017
Operating profit margin	18%	30%	34%	28%	29%

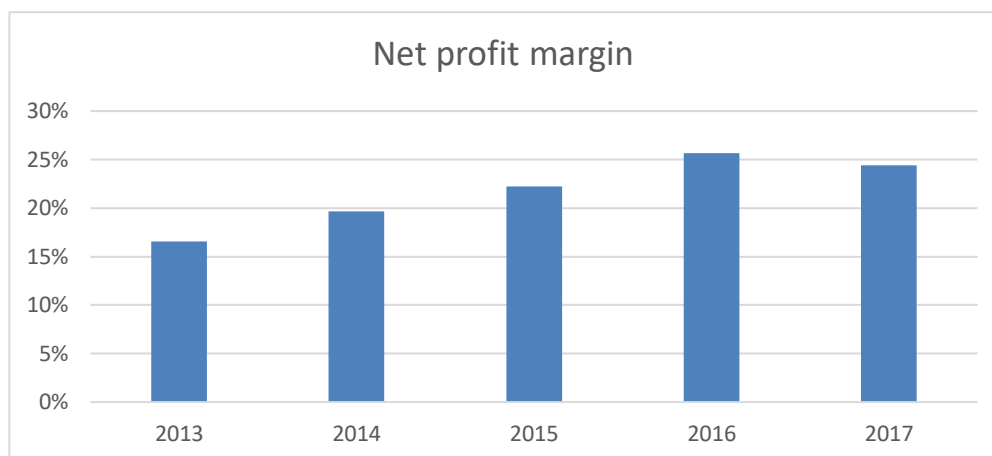


Interpretation: Here in the graph the operating profit margin in 2015 it was higher and in 2013 it was lower, but in last four years it was not decreased that much but quite similar which good for the company's operation.

11. Net profit margin: Net revenues are utilized to compute a proportion that is a level of the benefits created from an aggregate benefit. It quantifies the measure of net benefits earned by every dollar earned on a benefit.

Net profit margin: Net profit/ Revenue

Particular	2013	2014	2015	2016	2017
Net profit margin	17%	20%	22%	26%	24%

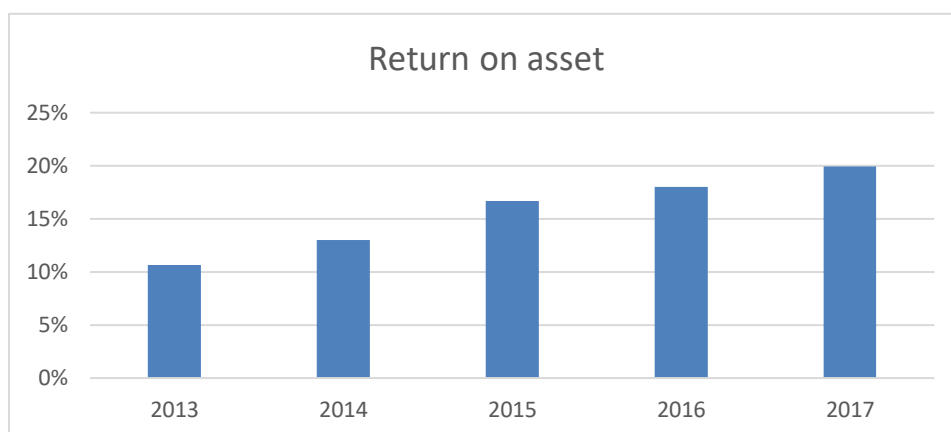


Interpretation:Net revenue from 2013 to 2016 it was increments at the same time however in a year ago it was diminished a bit which isn't awful either.

12. Return on assets (ROA):Property Return (ROA) is a pointer of how beneficial an association is in regard to its total assets. ROA gives an arrangement to a laborer, monetary expert, or specialist, how the salary of an affiliation are used by how they win their benefit.

ROA:Net income/ Total assets

Particular	2013	2014	2015	2016	2017
Return on asset	11%	13%	17%	18%	20%

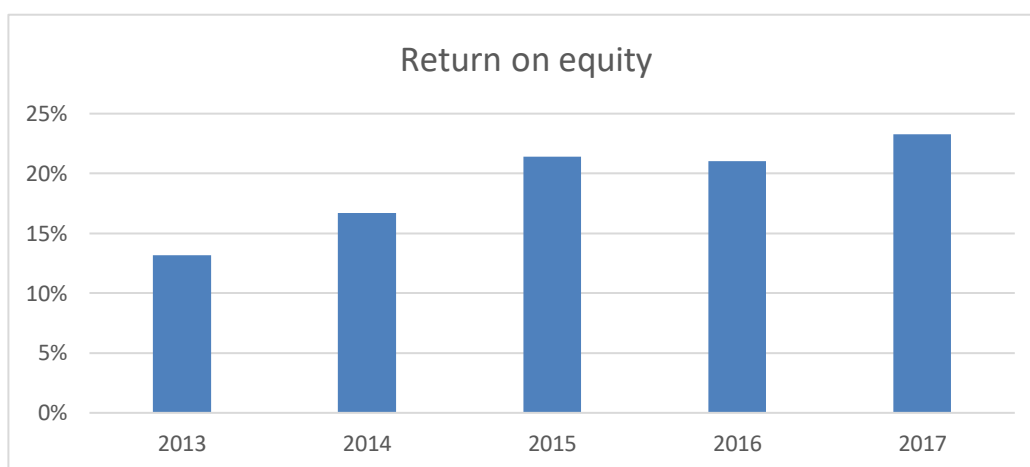


Interpretation: Profit for resource of the organization all through five years it was increment from 2013 to 2017 successively and it is useful for the organization.

13. Return on equity: Equity Return (ROE) is a measure of the financial calculations calculated by dividing the total income by shareholders' equity. Because shareholders' equity is less than their debt equivalent to the assets of an organization, ROE may be considered as returning to net assets.

ROE: Net income/ Shareholder's equity

Particular	2013	2014	2015	2016	2017
Return on equity	13%	17%	21%	21%	23%



Interpretation: Return on equity of the company throughout five years it was increase from 2013 to 2017 simultaneously but in 2015 & 2016 it was constant. But in last year it was boost up.

Balance Sheet

Common Size Analysis

Particular	2013	%	2014	%	2015	%	2016	%	2017	%
Assets										
Non - current assets										
property, plant and equipment	37425 2379	48.8 0%	41989 8284	49.3 2%	57950 3920	64.1 6%	62600 4527	63.2 1%	623230 633	51.3 1%
Capital work-in-process	0	0.00 %	0	0.00 %	0	0.00 %	0	0.00 %	611710 85	5.04 %
Intangible assets	37256 522	4.86 %	33628 493	3.95 %	29721 845	3.29 %	16749 660	1.69 %	203997 28	1.68 %
Advance, deposit and prepayments	88478 99	1.15 %	10769 688	1.27 %	82653 02	0.92 %	77407 31	0.78 %	828751 0	0.68 %
Total non-current assets	42035 6800	54.8 1%	46429 6465	54.5 4%	61749 1067	68.3 7%	65049 4918	65.6 8%	713088 956	58.7 1%
Current assets		0.00 %		0.00 %		0.00 %		0.00 %		0.00 %
Inventories	69978 457	9.12 %	88861 037	10.4 4%	96367 669	10.6 7%	16938 5265	17.1 0%	205365 844	16.9 1%
Trade receivable	87522 315	11.4 1%	93385 433	10.9 7%	90924 931	10.0 7%	76724 905	7.75 %	107320 438	8.84 %
Advance, deposit and prepayments	34758 999	4.53 %	51773 433	6.08 %	73976 414	8.19 %	79831 479	8.06 %	159480 740	13.1 3%
cash and cash equivalent s	15428 7321	20.1 2%	15300 7018	17.9 7%	24392 730	2.70 %	13994 104	1.41 %	293765 41	2.42 %
Total	34654	45.1	38702	45.4	28566	31.6	33993	34.3	501543	41.2

current assets	7092	9%	6921	6%	1744	3%	5753	2%	563	9%
Total assets	76690 3892	100. 00%	85132 3386	100. 00%	90315 2811	100. 00%	99043 0671	100. 00%	121463 2519	100. 00%
Equity and Liabilities										
Capital and reserves										
Share capital	33809 9999	54.3 5%	33809 9999	50.9 8%	33809 9999	43.7 2%	33809 9999	39.8 6%	338099 999	35.9 9%
Share premium	14913 1807	23.9 7%	14913 1807	22.4 9%	14913 1807	19.2 9%	14913 1807	17.5 8%	149131 807	15.8 7%
Retained earnings	13487 5487	21.6 8%	17594 3119	26.5 3%	28602 4605	36.9 9%	36102 5458	42.5 6%	452299 963	48.1 4%
Total capital and reserves	62210 7293	100. 00%	66317 4925	100. 00%	77325 6411	100. 00%	84825 7264	100. 00%	939531 769	100. 00%
Liabilities										
Non - current liabilities										
Long term loan	39351 599	27.1 8%	48401 831	25.7 3%	23178 890	21.7 2%	0	0.00 %	0	0.00 %
Retirement benefit obligations	17020 981	11.7 6%	22020 140	11.7 0%	14093 201	13.2 1%	10816 386	7.61 %	137475 68	5.00 %
Total non-current Liabilities	56372 580	38.9 3%	70421 971	37.4 3%	37272 091	34.9 3%	10816 386	7.61 %	137475 68	5.00 %
Current liabilities		0.00 %		0.00 %		0.00 %		0.00 %		0.00 %
Short term loan	35247 877	24.3 4%	47002 384	24.9 8%	37002 384	34.6 7%	92799 204	65.2 7%	217903 353	79.2 1%
Trade Other payable	27555 987	19.0 3%	33021 372	17.5 5%	28169 791	26.4 0%	17790 972	12.5 1%	945690 4	3.44 %
Provision for bad and doubtful debts	75889 74	5.24 %	16033 407	8.52 %	11033 407	10.3 4%	58989 77	4.15 %	754613 5	2.74 %
Accrued expenses	10208 723	7.05 %	13514 706	7.18 %	85147 06	7.98 %	89102 34	6.27 %	109818 96	3.99 %

Provision for income tax	7822458	5.40%	8154621	4.33%	7904021	7.41%	4992761	3.51%	11493421	4.18%
Leave liabilities participation fund	0	0.00%	0	0.00%	0	0.00%	964873	0.68%	3971473	1.44%
Total current liabilities	88424019	61.07%	117726490	62.57%	92624309	86.79%	131357021	92.39%	261353182	95.00%
total liabilities	144796599	100.00%	188148461	100.00%	106717510	100.00%	142173407	100.00%	275100750	100.00%
Total equity and liabilities	766903892		851323386		879973921		990430671		1214632519	

Interpretation: The regular figure for a typical size accounting report examination is all out resources. In view of the bookkeeping condition, this additionally measures up to add up to liabilities and investors' value, making either term tradable in the investigation. It is additionally conceivable to utilize absolute liabilities to demonstrate where an organization's commitments lie and whether it is being traditionalist or unsafe in dealing with its obligations. Money close by is diminishing from year 2013 to 2017 it's 1.74% to 0.26% Investment in offer and securities is initial three is expanding however most recent multiyear its fall and most astounding worth is 2015 and esteem is 5.20% . Advances and Advances is expanding from year 2013to 2017 and esteem is 70.56% to 79.35% and 2017 its expansion esteem. Stores & different records initial two years (86.10% & 89.08%) great side however in 2015 it tumble to 72.32% most recent two years its expansion 2016 & 2017 is 90.90% & 86.83%. Intrigue salary is increment consistently.

Income Statement										
Common Size Analysis										
Particular	2013		2014		2015		2016		2017	
Net Operating Revenue	495,085,403	100.00%	562,948,637	100.00%	639,042,428	100.00%	695,520,446	100.00%	738,826,547	100.00%
Direct Operation Expense	87,726,462	17.72%	82,791,162	14.71%	90,685,433	14.19%	99,519,387	14.31%	106,612,398	14.43%
Cost of Goods Sold	306,485,900	61.91%	314,487,358	55.86%	332,411,369	52.02%	395,025,478	56.80%	415,587,214	56.25%
Total Operating expenses	394,212,362	79.63%	397,278,520	70.57%	423,096,802	66.21%	494,544,865	71.10%	522,199,612	70.68%
Gross Operating Profit/(loss)	100,873,041	20.37%	165,670,117	29.43%	215,945,626	33.79%	200,975,581	28.90%	216,626,935	29.32%
Financial Expense	25,141,345	5.08%	6,493,527	1.15%	6,615,749	1.04%	10,182,341	1.46%	11,255,632	1.52%
Amortization of Deferral Expenses		0.00%		0.00%		0.00%	212,800	0.03%	300088	0.04%
Total Administrative and General Expense	25,141,345	5.08%	6,493,527	1.15%	6,615,749	1.04%	10,395,141	1.49%	11,555,720	1.56%
Net operating Profit/(loss)	75,731,696	15.30%	159,176,590	28.28%	209,329,877	32.76%	190,580,440	27.40%	205,071,215	27.76%
Non-Operating Income	8,643,565	1.75%	4,408,511	0.78%	1,945,432	0.30%	173,269	0.02%	145,917	0.02%
Investment Income	3,494,060	0.71%	5,539,347	0.98%	5,629,939	0.88%	5,585,317	0.80%	5,973,289	0.81%
Net Profit before tax	87,869,321	17.75%	169,124,448	30.04%	216,905,248	33.94%	196,339,026	28.23%	211,190,421	28.58%

		0.00 %		0.00 %		0.00 %		0.00 %		0.00 %
Provision for Income tax	1,148,972	0.23 %	2,903,578	0.52 %	4,688,150	0.73 %	8,000,660	1.15 %	9,990,549	1.35 %
Deferred Tax Expense (income)	1,846,842	0.37 %	5,801,878	1.03 %	4,804,312	0.75 %	331,182	0.05 %	310,876	0.04 %
Total Provision for Tax	2,995,814	0.61 %	49,705,456	8.83 %	65,492,462	10.2 5%	9,431,842	1.36 %	20,759,479	2.81 %
Net Profit after Tax (NOPAT)	81,877,693	16.5 4%	110,713,536	19.6 7%	141,920,324	22.2 1%	178,575,342	25.6 8%	180,129,517	24.3 8%

Balance sheet					
Trend Analysis					
Particular	2013	2014	2015	2016	2017
Assets					
Non -current assets					
property, plant and equipment	100.00%	112.20%	154.84%	167.27%	166.53%
Capital work-in-process					100.00%
Intangible assets	100.00%	90.26%	79.78%	44.96%	54.75%
Advance ,deposit and prepayments	100.00%	121.72%	93.42%	87.49%	93.67%
Total non-current assets	100.00%	110.45%	146.90%	154.75%	169.64%
Current assets					
Inventories	100.00%	126.98%	137.71%	242.05%	293.47%
Trade receivable	100.00%	106.70%	103.89%	87.66%	122.62%
Advance, deposit and prepayments	100.00%	148.95%	212.83%	229.67%	458.82%
cash and cash equivalents	100.00%	99.17%	15.81%	9.07%	19.04%
Total current assets	100.00%	111.68%	82.43%	98.09%	144.73%
Total assets	100.00%	111.01%	117.77%	129.15%	158.38%
Equity and Liabilities					
Capital and reserves					
Share capital	100.00%	100.00%	100.00%	100.00%	100.00%
Share premium	100.00%	100.00%	100.00%	100.00%	100.00%
Retained earnings	100.00%	130.45%	212.07%	267.67%	335.35%
Total capital and reserves	100.00%	106.60%	124.30%	136.35%	151.02%
Liabilities					
Non -current liabilities					
Long term loan	100.00%	123.00%	58.90%	0.00%	0.00%
Retirement benefit obligations	100.00%	129.37%	82.80%	63.55%	80.77%
Total non-current Liabilities	100.00%	124.92%	66.12%	19.19%	24.39%
Current liabilities					
Short term loan	100.00%	133.35%	104.98%	263.28%	618.20%
Trade Other payable	100.00%	119.83%	102.23%	64.56%	34.32%
Provision for bad and doubtful debts	100.00%	211.27%	145.39%	77.73%	99.44%
Accrued expenses	100.00%	132.38%	83.41%	87.28%	107.57%
Provision for income tax	100.00%	104.25%	101.04%	63.83%	146.93%
Leave liabilities				100.00%	411.61%
participation fund					

Total current liabilities	100.00%	133.14%	104.75%	148.55%	295.57%
total liabilities	100.00%	129.94%	73.70%	98.19%	189.99%
Total equity and liabilities	100.00%	111.01%	114.74%	129.15%	158.38%

Income Statement

Trend Analysis

Particular	2013	2014	2015	2016	2017
Net Operating Revenue	100.00%	113.71%	129.08%	140.48%	149.23%
Direct Operation Expense	100.00%	94.37%	103.37%	113.44%	121.53%
Cost of Goods Sold	100.00%	102.61%	108.46%	128.89%	135.60%
Total Operating expenses	100.00%	100.78%	107.33%	125.45%	132.47%
Gross Operating Profit/(loss)	100.00%	164.24%	214.08%	199.24%	214.75%
Financial Expense	100.00%	25.83%	26.31%	40.50%	44.77%
Amortization of Deferral Expenses					
Total Administrative and General Expense	100.00%	25.83%	26.31%	41.35%	45.96%
Net operating Profit/(loss)	100.00%	210.18%	276.41%	251.65%	270.79%
Non-Operating Income	100.00%	51.00%	22.51%	2.00%	1.69%
Investment Income	100.00%	158.54%	161.13%	159.85%	170.96%
Net Profit before tax	100.00%	192.47%	246.85%	223.44%	240.35%
Provision for Income tax	100.00%	252.71%	408.03%	696.33%	869.52%
Deferred Tax Expense (income)	100.00%	314.15%	260.14%	17.93%	16.83%
Total Provision for Tax	100.00%	1659.16%	2186.13%	314.83%	692.95%
Net Profit after Tax (NOPAT)	100.00%	135.22%	173.33%	218.10%	220.00%

Findings:

- From the year 2014 to 2017 current ratio has decreasing trend. But after 2017 it begin to increase which means that Right wayare trying to handle their current asset and, liabilities more efficiently.
- In cash ratio Right wayreserve more than 1tk against 1tk per liability. So it is bad for this organization. Because they have surplus cash leftover which is not being used capably.
- Net profit margin increased in each year which indicate that it is doing well to increasing its Net profit by using best use of its resources. But in 2017 NPM decreased which is bad indication of not using resources properly.
- ROE is fluctuating though 2013-2017. Sometimes it was higher and sometime lower. Which indicate that in some year it was capable to use their equity capital and sometimes it failed.
- ROA constantly increased from 2013-2017 which means that it is capable to use its assets properly to increases profit.
- Gross profit margin increased in 2013 to 2015 but decreased 2016 and constant in 2017 also. Which indicate thatit can control its cost properly.
- Average operating income increased means that Right wayhas increased its operating income in total revenue.
- From trend analysis of Right wayit is clear that overall total liability has increased though 2013 to 2017 which is not good for the company.
- From income statement trend analysis, Net operating revenue has increased by comparing 2013 to 2017. But as not expectation compare with liability increasing rate.

Recommendations:

- The current ratio should be well maintained. They can use their resources properly to increase more investment to gain more profit. They can provide more products to engage customers.
- The debt ratio should be kept below. Because of that, they can use their liquid resources and use them instead of loans.
- Right way should invest their idle money to gain more profit which has reserved in cash liabilities.
- It should more concern about its equity capital to utilize properly and get a straight increasing result in each year.
- It should control its cost to increase gross profit margin which has decreased in last year.
- Overall liability need to be well maintained. Otherwise it will suffer in liquidity crisis in near future if liability increased more.
- It should need to increase its net operating revenue by using equity capital to cover liability increasing rate and gain its goal.
- Right way should use its resources properly to gain a higher NPM in each year which has decreased in last year.

Conclusion

Inside three months of the transitory activity program on Right way constrained, the entirety of what practices have been seen less or not actually money related information. At first, this practical program has been made to get learning of reasonable budgetary activities to differentiate this helpful examination and theoretical data. Relationship of practical learning with speculative activities incorporate distinctive weaknesses and recommending to address perceived inadequacies. Endeavoured to cover all fragments and regions, where I found the chance to anchor certified data. Due to time containments, the development of all of the branches can't be significance. Regardless, the most extraordinary effort was made to achieve the purpose behind the impermanent position program.

References:

Audit report 2013

Audit report 2014

Audit report 2015

Audit report 2016

Audit report 2017

Website:

[Www.Right way limited.net](http://www.Rightwaylimited.net)