

# **“Internship Report on Accounts Operations and ERP- Based Financial Practices at Ananta Companies Bangladesh”**



## **Supervised By:**

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Department of Business Administration

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## Letter of Submission

Date: 27/11/2025

To

Professor Dr. Mostafa Kamal

Professor

Department of Business Administration

Faculty of Business & Entrepreneurship

Daffodil International University

Dhaka, Bangladesh

Subject: **Submission of Internship Report**

Dear Sir,

With due respect, I am pleased to submit my internship report on “**Internship Report on Accounts Operations and ERP-Based Financial Practices at Ananta Companies Bangladesh**”, which has been prepared as a partial requirement of the Bachelor of Business Administration (BBA) program.

This report is based on the practical experiences I gathered during my internship period at *Ananta Companies Bangladesh*, where I had the opportunity to work closely with **RMG** Industry-based Accounting practices and activities- Tax and VAT calculation, Mushak calculation, Bank reconciliation and summarizing, recording, and analyzing the financial transactions in ERP / Excel.

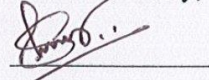
I have also highlighted my learnings in Microsoft Excel for data analysis and the use of the ERP for journal and day to day transaction entry.

I am grateful for your kind guidance and continuous support in preparing this report. I also extend my sincere gratitude to my organizational supervisor and colleagues at *Ananta Companies Bangladesh* for their cooperation and support during my internship.

I hope this report meets your expectations and provides valuable insights into my internship experience.

Thank you.

Yours faithfully,



Shuvro Kumar Kundu

ID: 221-11-1615

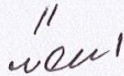
Department of Business Administration

Daffodil International University

## Letter of Approval

This is to clarify that the dissertation on “**Internship Report on Accounts Operations and ERP-Based Financial Practices at Ananta Companies Bangladesh**” is done by Shuvro Kumar Kundu, ID 221-11-1615, Major in Finance, Department of Business Administration, *Daffodil International University*, as a partial fulfillment of requirement for the degree of Bachelors in Business Administration in The Dissertation has been carried out under my guidance and is a record of the sincere work successfully.

I wish him all the best in his future endeavors.



---

Professor Dr. Mostafa Kamal  
Professor  
Department of Business Administration  
Faculty of Business & Entrepreneurship  
Daffodil International University

# Acknowledgment

At the very beginning, I would like to express my extensive gratitude to Almighty God for giving me the patience, strength, and opportunity to successfully complete my internship and prepare this report.

I want to extend my heartfelt thanks to all the officials and colleagues of **Ananta Companies Bangladesh** for their cooperation, patience, and assistance during my internship period. Their friendly behavior and willingness to share knowledge made my experience truly rewarding.

I want to express my sincere gratitude to my Academic supervisor, **Professor Dr. Mostafa Kamal**, Professor, Department of Business Administration, Faculty of Business & Entrepreneurship, *Daffodil International University*, for his cordial guidance, helpful advice, and constant encouragement throughout the preparation of this report. His kind and useful input has motivated me to sharpen my efforts and the rationale presented.

Finally, I want to express my gratitude to my family, friends, and classmates for their constant inspiration, moral support, and encouragement in every stage of my academic and personal journey.

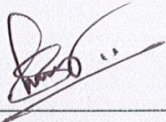
Without the support and cooperation of these individuals, completing my internship and this report would not have been possible.

## Declaration

I hereby declare that this internship report on “**Internship Report on Accounts Operations and ERP based Financial Practices in Ananta Companies Bangladesh**” is my own work which has been submitted to the Department of Business Administration for the requirement of partial fulfillment the degree program Bachelor of Business Administration (BBA) at *Daffodil International University*.

I also declare that the research work was carried out by me without any plagiarism of data or information from other sources, except as referenced in the references and the body of the text, with credit given to the original developer/author. This report is also my own work, submitted for partial fulfillment of the requirements for the award of a degree at another University or Institution. All the information in the report has been generated from my practical exposure and observation developed during the internship period at **Ananta Companies Bangladesh**, as well as from equivalent secondary sources (acknowledged).

This report is an academic work and does not reflect any views of **Ananta Companies Bangladesh** or its employees.



Shuvro Kumar Kundu

ID: 221-11-1615

Major in Finance

Department of Business Administration

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# Summary

This report gives a brief overview of my time as an intern at **Ananta Companies Bangladesh**, which is a major player in the **Ready-Made Garments (RMG) sector**. I worked in the Accounts Department for more than four months, where I learned how to do things and helped with a number of financial tasks, especially those related to taxes, VAT administration, and ERP-based financial procedures.

My main job was to match purchase vouchers for fabrics, accessories, and other items, and then use the company's ERP system to create journal vouchers that matched them. I also ensured that all tax practices complied with the local tax code and that **TDS** was calculated in accordance with the NBR's rules. A bunch of the work I did was about **VAT**. For instance, I had to monitor **Mushak 6.3, Mushak 6.6 , and Mushak 9.1** and develop monthly summaries for **VAT returns**. I prepared **VAT/TDS challans** and handled tax return filings in accordance with government norms.

I also assisted in reconciling bank transactions, ensuring that all cash and bank transactions were posted accurately with relevant documentation and reconciled with PBL, BAL, HSBC & EBL statements. I also assisted in preparing salary certificates for workers and verifying financial documents, including L/C documents.

And it was during my internship that I learnt the importance of having an accurate **ERP-based financial management system (for tax compliance, banking, and reporting)**. Too much of this is very good for big business companies in the RMG.

This position allowed me to apply the finance concepts I was studying in school to see what it was actually like, which strengthened my accounting and financial reporting skills. In the end, my internship at **Ananta Companies** has taught me how the RMG business manages its finances.

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# Chapter 1: Introduction

## 1.1 Background

Ready-made garment (RMG) industry in Bangladesh has become the mainstay of economy, employing millions of workers, predominantly women and generating over 80% of export earnings [1].

To remain competitive in the face of increasing costs around the globe, garment companies are increasingly deploying digital tools and integrated systems, such as enterprise resource planning (ERP), to be more efficient, reduce manual work, make their finances and production operations more transparent, and link purchasing with manufacturing and inventory functions [2][3].

Research suggests that the e-accounting system is widely adopted in Bangladesh's RMG industry, with composite or vertically integrated units most prevalent across types, sizes, and strategies [3]. Such digital platforms keep costs low, processes transparent, and help you make decisions faster, which otherwise is difficult to achieve in a scenario when raw material prices are playing hide & seek, affecting your bottom line, the supply chain has gone for a six along with customers who now have very short lead times [2]. The sector, meanwhile, faces enormous problems with taxes and regulations. The business has had low tax rates (tax and VAT). Still, recent policy changes indicate that the government is moving towards a more strict approach, aiming to get fairer taxes and give QAT suppliers relief, which are pretty different and complicate prescriptive measures that make it hard for businesses to follow the rules [4][5]. For instance, VAT waivers on utilities and input services have been instrumental in reducing the cost of export-oriented RMG factories, but cumbersome procedures and policy shifts persist [6].

Because of dual dynamics, i.e., digitalization of accounting and ERP systems on one hand, and changing tax/VAT laws on the other hand, it is critical to understand how accounts operations/ERP-based financial practices are with tax as well as VAT compliant in RMG companies of Bangladesh. This type of insight is especially beneficial for your case study at Ananta Companies Bangladesh – the exploration of how ERP-led finance operations will work with tax and VAT obligations in the RMG context allows you to find out more about how well your business is running, whether it is adhering to socially appropriate norms, and just how competitive it really is.

## 1.2 Statement of the Problem

Bangladesh's **Ready-Made Garments (RMG)** industry is a major contributor to the economy because it manufactures a wide range of products and exports them to many countries worldwide. But it struggles a lot with money management, be it taxation and compliance under VAT or using ERP-based processes for financial handling, etc. **Enterprise Resource Planning (ERP)** systems assist companies such as **Ananta Companies Bangladesh** in managing their finances more effectively, but such problems as tax complexity, changing rules, and system integration challenges can also lead to inefficiency.

One of the most frequent challenges **Ananta Companies** faces is determining whether it is in line with VAT and TDS (Tax Deducted at Source), as the NBR constantly changes its rules. Furthermore, the bank's reconciliation and treatment of financial vouchers (through the ERP system) are essential to maintain transparency and smooth operations, though this may still result in errors or delays.

The purpose of the internship was to discover how **Ananta Companies Bangladesh** is handling these financial problems in myriads, through ERP based approach and find out how successful they are at ensuring taxes and VAT are reported correctly and promptly. These issues must be addressed in order to make the RMG sector more efficient, financially open and the sector abide by that law.

## 1.3 Objectives of the Internship

### Broad Objective

The principal objective of this internship was for the student to become familiar with financial activities, especially ERP-based accounting systems and VAT/tax management in the RMG sector. The goal of this internship was to learn how **Ananta Companies Bangladesh** uses modern financial systems to improve accounting efficiency, ensure timely tax payments, and comply with regulatory requirements. It was also essential to know how these practices help the company be financially healthy overall.

## **Specific Objectives**

- To experience with accounting work and ERP reconciliation.
- To understand and calculate VAT and complete VAT returns.
- To investigate the place of ERP in simplifying finance operations.
- To review the tax processes and TDS as well.
- To know the financials wiped on, to get trained with Bank Reconciliation & L/C documentation.

## **1.4 Scope**

This report deals with the accounts operations and ERP financial activities of Ananta Companies Bangladesh for VAT, TDS, voucher processing, Mushak preparation, challan preparation, and bank reconciliation.

It simply concentrates on the work carried out by the Accounts Department during my internship time not an in-depth analysis about the overall financial performance of company or other departments.

## **1.5 Methodology**

### **➤ Primary Sources**

The primary data were generated from my personal involvement, and experience in the Accounts Department of Ananta Companies Bangladesh. The main primary sources include:

- ✓ Practical work in Accounts Department (voucher matching, Vat/TDS calculation, preparation of Mushak and challan, bank reconciliation) etc.
- ✓ Direct observation and informal interviews with accounts and finance personnel.

- ✓ Access to internal documents and ERP outputs was permitted for the internship.

### ➤ **Secondary Sources**

Secondary information was used to supplement and enhance understanding of the RMG industry, ERP accounting systems, and tax & VAT laws in Bangladesh. The main secondary sources include:

- ✓ Accounting, Taxation and ERP Books of Text & Reference.
- ✓ ERPs and RMG sector practice articles, reports and research.
- ✓ NBR regulations and circulars related to VAT and TDS.
- ✓ Open source intelligence on Ananta Companies Bangladesh (for example, the company's website).

## **1.6 Limitations**

Notwithstanding sincere endeavors to write a detailed report, there were some limitations faced at the time of internship and preparation of the report:

- ✓ Short intern period did not allow time for coverage of all the ERP modules and departments.
- ✓ Limited access to nonpublic financial information and internal reports.
- ✓ Results are from a single company, so may not be representative of the wider RMG industry.
- ✓ Also, some process might be manual/Excel based which can have its own human error.
- ✓ No time to fully implement ERP system.
- ✓ Note that tax and VAT rules may be updated, so the report is right only at the time of your internship.

# Chapter 2: Company/Organization Overview

## 2.1 Overview of the Organization

**Ananta Companies Bangladesh**, established in 1992, is one of the largest export-oriented ready made garment (RMG) manufacturers in Bangladesh. The business has several factories in Ashulia, Tongi and Gazipur, producing an array of woven garments, including trousers, shirts, jackets and sportswear. Ananta has a strong 15,000+ workforce and an extensive fleet of modern machines, with a monthly production capacity exceeding 2.5 million pieces.

Ananta is also one of the leading players in the RMG industry of Bangladesh with renowned global customers like **Gap, H&M** and **New Look**. The firm aims at upholding the quality of the product and timely delivery of services besides cutting costs by using latest technology.

Ananta is compatible with Enterprise Resource Planning (ERP) systems as well, providing a one stop solution that seamlessly integrates purchase, manufacturing, inventory, and finance. The business also specializes in tax and VAT compliance, which is essential to its export operations. Using robust ERP-based accounting mechanisms, Ananta handles processes such as voucher matching, bank reconciliation, and tax compliance, and can easily accommodate the dynamic demands of the RMG sector. This integration is necessary to increase its competitiveness in the world market and improve production efficiency.

**Ananta Companies Bangladesh**, is conducting its business through six companies:

1. Ananta Garments Ltd.
2. Ananta Sportswear Ltd.
3. Ananta Jeanswear Ltd.
4. A.B.M Fashion Ltd.
5. Paradise Washing Plant Ltd.
6. T & T Ltd.

## 2.2 Mission, Vision, and Values of the Organization

### Mission

Our Mission **Ananta Companies Bangladesh Limited** is on track to become one of the world's leading, high value added home-grown 100% export oriented readymade garments (RMG) manufacturer in Bangladesh through a compliant and efficient business operation and with experienced professionals sanctioned by a strong management team.

### Vision

To be the leading world class RMG producer which is renowned for innovation, sustainability and superior customer service empowered by advanced technology's (e.g. ERP system) lead to higher operational efficiency.

### Values

- Honesty: We are committed to ethical behavior and an open environment in all relationships.
- Sustainable: Dedicated to sustainable, eco-friendly practices and minimizing waste.
- Novelty: We strive for constant development with new concepts and technologies.
- Quality: Keep offering the best quality in all operations.
- Social Responsibility: Advocating for just wages and improved working conditions for employees.

## 2.3 History and Current Operations

- Founded in 1992 in Dhaka as a ready-made garment manufacturer for export.
- Ingrain Name Meaning: "**Ananta**", meaning "**Infinite**" in Bengali, as the company is committed to global expansion.
- 3 Focus. Once a small dap sang manufacturer, the division became a diversified group.

- Key Products Woven Trousers, Shirts, Jackets & Overalls Shorts, Sportswear Leather Goods etc.
- Global Reach: Sells under the name of many of the world's biggest fashion labels and retailers.
- **Major Units:**
  - ✓ Ananta Garments Ltd.
  - ✓ Ananta Sportswear Ltd.
  - ✓ Ananta Jeanswear Ltd.
  - ✓ ABM Fashions Ltd.
  - ✓ Paradise Washing Plant Ltd.
  - ✓ Ananta Leather Collections Ltd.
- **Representation:** Markets themselves across the USA.
- **Volume:** Over few production units > 2,40,000 pcs/Month.
- **Workforce:** The company has about 2,000 employees across several plants.
- **Technology:** Used in multi-level mode for production, sales, and finance, based on an ERP system.
- **Quality Commitment:** Known and trusted for its quality, it is committed to meeting buyer standards.
- **Sustainability:** Looking after the environment and workers' welfare.

# Chapter 3: Internship Role and Responsibilities

## 3.1 Voucher Matching and Journal Voucher Preparation

### ➤ Voucher Matching:

- ✓ Matched purchase vouchers for raw materials such as fabrics, accessories and others with relevant documents like POs, GRNs and supplier invoices.
- ✓ Held the documents next to an ERP system to assist with proper key punch/data entry.

### ➤ Journal Voucher Preparation:

- ✓ Prepared JVs for books of record in the ERP system i.e. (acceptance / provision entries) as it relates to purchase invoices.
- ✓ Verified that the right account codes and VAT were posted during journal creation.

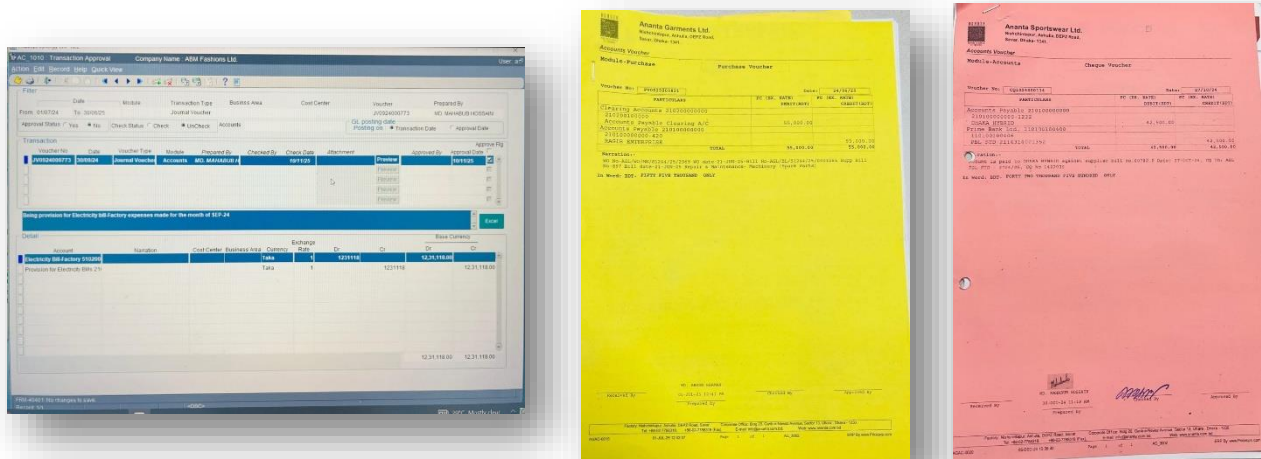


Figure 3.1: Voucher Matching and Journal Voucher Preparation

### 3.2 Taxation and TDS Calculation

➤ **Tax Deducted at Source (TDS):**

- ✓ Computed TDS on the basis of NBR directives and maintained operation in compliance with tax laws applicable in Bangladesh.
- ✓ Laid down the right TDS rates for various nature of payments like payment to contractors, professional services, rent and interest.
- ✓ That TDS was correctly accounted in the ERP, and documentation (Challan, Certificates) was properly processed.

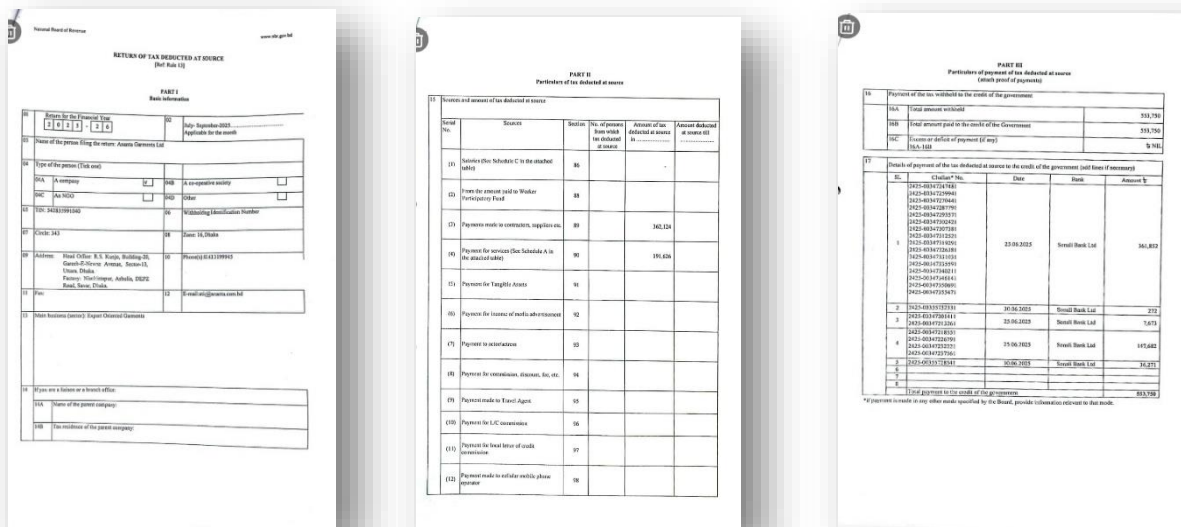


Figure 3.2: Taxation and TDS Calculation

### 3.3 VAT Calculation and Reporting

➤ **VAT on Purchases and Sales:**

- ✓ Helped to prepare and process VAT on various purchase and sales transactions by appropriate Mushak forms (**Mushak-6. 3 for VAT invoices, Mushak-6. 6 for purchase records**).
- ✓ Prepared monthly input and output VAT summary in Excel for the company's transactions.



### 3.4 Challan Preparation (VDS and TDS)

- ✓ Aided in creation of VAT Deducted at Source (VDS) and TDS challans through A-Challan.
- ✓ Verified the challans for proper fact such as TIN, payment amount, tax period and type of tax.
- ✓ Submitted these challans to the respective department for verification and filing in the system.

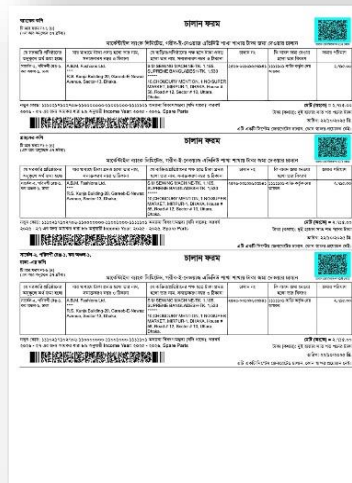
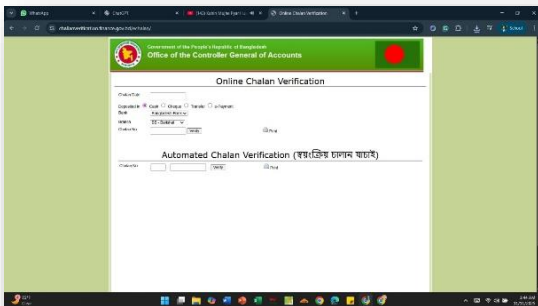
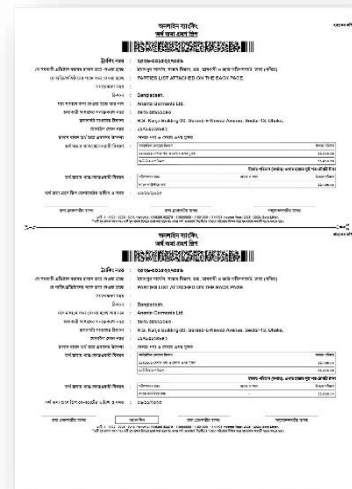
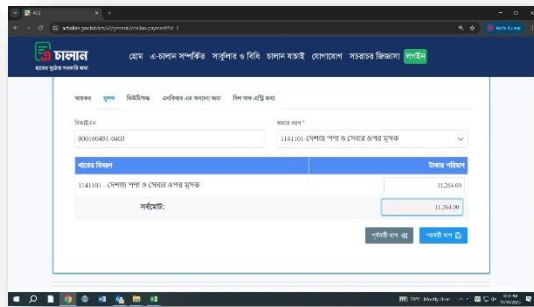


Figure 3.4: Challan Preparation (VDS and TDS)

### **3.5 Salary Certificates**

- ✓ Made employee salary certificates for all the employees in the company by coordinating with HR department on payroll data.
- ✓ Verified the certificates were correctly indicating the employees' gross salary, deductions (i.e. tax), and allowances.
- ✓ Supervised issuing of TDS certificates for employees to help them in their personal tax filing.

### **3.6 L/C Document Checking and Summarization**

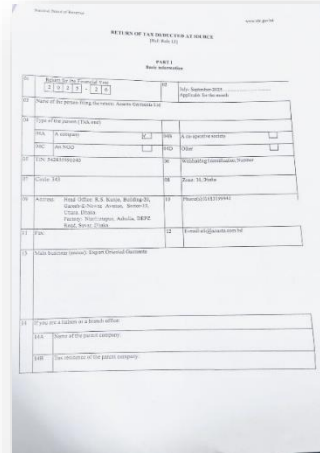
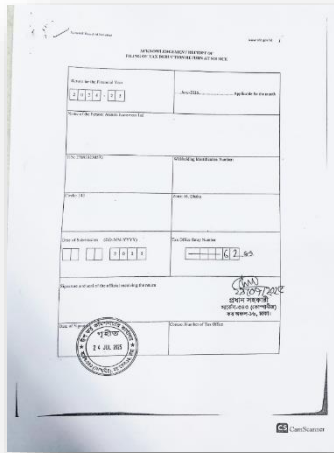
- ✓ Assisted in verifying the L/C documents for imports, i.e. invoices, packing lists, bills of lading and bank advices.
- ✓ The L/C details (supplier, shipment value and date) were summarized on an Excel worksheet to be matched with purchases and cost records in the ERP.
- ✓ Ensured that all L/C documents were 100% accurate and complied with the company's finances and policies.

### **3.7 Bank Reconciliation**

- ✓ Supported in bank reconciliation by matching the company cash book with the Bank Statement's of banks (PBL, HSBC, and EBL).
- ✓ Detected differences, such as unpaid bills, bank wires in-transit, or timing discrepancies.
- ✓ Ensured any variances identified were reconciled and the bank was represented correctly in M3.

### **3.8 Withholding Tax Return Preparation**

- ✓ Assisted in the generation of Withholding Tax Returns for anyone paid by deducting TDS deductions on vendors, contractors and other service providers.
- ✓ Verified return was true and reconciliated with company financial statement, ERP data.



### 3.9 Self-Assessment Tax and VAT Return Journal Entries

- ✓ Supported posting of Self-Tax and VAT returns in ERP directly to post the correct tax liabilities.
- ✓ Verified journal entries to ensure all recorded amounts matched the actual payments disbursed to authorities Report in the ERP.

Ananta Garments Ltd.  
Manufacturing, Apparel, DDPY Head,  
Daka, Dhaka 1301

Accounts Voucher  
Module: Accounts Journal Voucher

Voucher No: 20323031413 Date: 30/07/13

PARTICULARS	PC (EX. RATE)	DEBIT (MOT)	PC (EX. RATE)	CREDIT (MOT)
Factory Overhead- Others 51220403000				
51220403000		10,011.00		
Spot Liftee				10,011.00
51020403000				
Printing and Stationary-Factory				10,284.00
51020403000-003				4,50,020.00
CARTIDGE-LOWERC				
Inventory-Raw Materials 11020505000				
11020505000				14,787.00
Inventory-Accessories(Inseal)				
Plant & Machinery-Others 12103030200				
12103030200				28,350.00
P/A Plant & Machinery				
Repair & Maintenance-Factory 51020403020				
51020403020				1,18,547.00
Repair & Maintenance-Machinery(Spare Part)				
51020403020				11,117.00
Repair & Maintenance-Machinery				
51020403020-008				311.00
Repair & Maintenance - Elastic				
Mechanics				3,780.00
51020403020				589.00
Repair & Maintenance-Electrical				1,210.00
51020403020				20,963.00
Repair & Maintenance-Furniture & Fixture				
51020403020-004				7,00,840.00
Maintenance Expenses - Needle				
Sub-Contract Expenses - Factory				
51020503000				
51020503000				
Sub-Contract Expenses - Cutting				
Transportation & Travelling Expenses				
52013050000				

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Requested By: [Signature]

Ananta Garments Ltd.  
Manufacturing, Apparel, DDPY Head,  
Daka, Dhaka 1301

Accounts Voucher

Voucher No: 20323031413 Date: 30/07/13

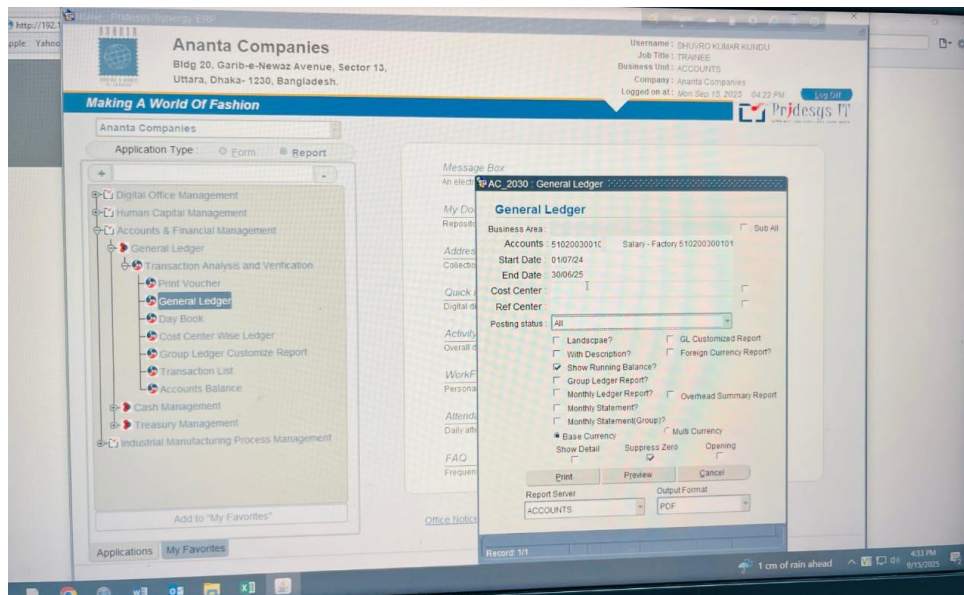
PARTICULARS	PC (EX. RATE)	DEBIT (MOT)	PC (EX. RATE)	CREDIT (MOT)
51020403000				57,166.00
Car Maintenance Expenses				
Vehicle Expenses-Factory 51020403100				
51020403100				33,463.00
Car & Vehicle Maintenance(Truck)				
TDS 2103000000-003				20,250.00
2103000000-003-0387				15,450.00
TDS - Anabel Garments(Self - TDS)				14,340.00
2103000000-003-351				
TDS - Deluxe Agency Limited(Self - TDS)				1,29,050.00
2103000000-003-358				
TDS - NATURAL DYES LTD.(Self - TDS)				1,40,520.00
2103000000-003-244				64,450.00
TDS - Jony Transport & Trading(Self - TDS)				490.00
2103000000-003-217				
TDS - M/S SARATA TRANSPORT(Self - TDS)				29,683.00
2103000000-003-243				
TDS - S. R. Transport Agency(Self - TDS)				490.00
VAT (VAT) Payable 2103000000-002				3,462.00
2103000000-002-263				9,720.00
VAT - ALLAMAR DAN MOTORS(Self - VAT)				9,000.00
2103000000-002-263				
VAT - JAMES & BROTHERS(Self - VAT)				108.00
2103000000-002-263				
VAT - BICICLAR CAR PAINT(Self - VAT)				
2103000000-002-244				
VAT - DIGITAL RISE PWD SERVICE(Self - VAT)				
2103000000-002-214				
VAT - MAHIN-MAHIN Car Tailoring(Self - VAT)				
2103000000-002-233				
VAT - KMAN GLOBAL-2 BALAP & SERVICE CENTER(Self - VAT)				

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Figure 3.9: Self- Tax and VAT Return Journal Entries

### 3.10 Voucher Checking and ERP Data Entry

- ✓ Conducted meticulous voucher verification to confirm all purchase vouchers, sales invoices, payment vouchers and journal entries were properly entered in the ERP software.
- ✓ Confirmed that account codes, values, descriptions and backup agreed with company policy.
- ✓ Supported in the validation of the integrity and accuracy of financial information that was posted into the ERP.



# Chapter 4: Key Learnings and Experiences

## 4.1 Important Learnings

### ➤ **Practical ERP Usage**

- ✓ Worked on ERP packet (product transaction order entry billing system) for financial deals such as journal, receipt, and purchases by the saints, which helped structure time data.

### ➤ **Tax and VAT Compliance**

- ✓ Studied the detailed process of **TDS (Tax Deducted at Source)** calculation and **VAT** procedures, submitting Mushak forms and VAT returns, and confirming NBR rules.

### ➤ **Document Verification and Financial Reporting**

- ✓ Adept in matching vouchers, confirming purchase and sales transactions, and helping reconcile the bank to make sure records are congruent to financial documents.

### ➤ **Understanding Financial Documentation**

- ✓ Learned to prepare **Salary Certificates, Challan (V.D.S & TDS) and handling L/C documents** which be got me the insight of international trade documentations as well as payroll.

### ➤ **Regulatory Knowledge**

- ✓ Improved my knowledge of Tax and VAT rules and laws in Bangladesh, especially tax laws related with RMG industry, how they influence day to day accounting entries.

➤ **Attention to Detail**

- ✓ Enhanced focus on details by verifying VAT entries, TDS deductions and cross checking of ERP data so as to ensure the correctness in financial reporting.

➤ **Team Collaboration and Communication**

- ✓ Collaborated with finance team and learned the importance of a team, communication and effective information sharing in departments.

## **4.2 Rationale of the Roles and Responsibilities**

Roles and Responsibilities carried out during Internship were crucial to the smooth running of Ananta Companies Bangladesh Accounts department. There was also no such accountability from the business for any of these tasks that all fed into normal accounting, tax compliance and ERP integrated financial operations within this organization.

➤ **Vouchers Match and Journal Voucher Preparation**

- ✓ Maintained integrity with financial reporting; lent support to internal controls by validating the precision of data entry concerning finances.

➤ **Tax and VAT Compliance**

- ✓ Managed to make Ananta be in line with NBR requirements concerning TDS and VAT and also these are mandatory since all legal entity of a business organization should do this, otherwise the company will not get free from penalties and there might be financial disrupt.

➤ **Document Verification and Financial Reporting**

- ✓ Assisted in establishing reliable accounting systems that were important for the purposes of auditing, as well as showing that financial accounts represented a "true and fair view."
- **L/C Document Handling**
  - ✓ Facilitated international trade operations by verifying L/C documentation were correct, imports processed smoothly and bank records consistent.
- **Bank Reconciliation and Challan Preparation**
  - ✓ Verified corporate financial records with bank statements and tax payments to minimize errors in cash flow management.

### 4.3 Connection with Academia

The internship training at **Ananta Companies Bangladesh** was an application of the theoretical knowledge I've learned in my academic life on accountancy, financing and taxation. Key connections include:

- **ERP Systems:** Internship provided hands on training with ERP systems, complementing coursework learned regarding integrated financial systems, accounting process automation & business process engineering.
- **Taxation and VAT:** They had a practical exposure of how to calculate the TDS, how to file VAT return, Compliances made in procedures to learn the understanding and studying of principles related with law governing the tax and its contribution on various types of business.
- **Financial Reporting:** Academic concepts related to financial accounting and cost management were used in journal entries, bank reconciliation and voucher preparation.
- **Regulatory Environment:** Enlarged my knowledge about the tax and financial rules common in Bangladesh which were developed by theoretical study on world tax jurisdiction & corporate act 1994.

#### 4.4 Examples of Experiences That Supported Growth

1. **ERP System Experience:** By entering and matching vouchers and gaining hands-on experience creating journal entries in an ERP system, I learned firsthand the impact of integrated software on financial operations, developing a passion for tech-based accounting.
2. **VAT & TDS Compliance:** Working with Mushak forms, VAT returns, and TDS calculations provided me with in-depth knowledge of tax compliance in the RMG sector, including how such firms become regulatory-compliant and mitigate their tax exposure.
3. **Verification of L/C and Purchase Vouchers** while increasing my focus on details and analytical skills that are vital to accurate financial reporting and ongoing meeting of external contracts.
4. **Bank Reconciliation:** Bank reconciliation helped me identify and rectify discrepancies, which is essential for accurate cash flow management and financial transparency.
5. **Team work:** Working with the finance team, especially during report and tax return preparations has improved my people skills communication and problems solving skills, which an essential skill for any financial professional.

# Chapter 5: Critique and Reflections

## 5.1 Critical Evaluation

While I learned a lot from my internship with Ananta Companies Bangladesh, including hands-on experience, there were also lessons to be had:

### ➤ **Strengths:**

- ✓ **Integration with ERP:** The benefit provided by the ERPs, worked to make our financial processes faster and reduce errors in data leading me on how technology is set to improve the Accounting efficiency.
- ✓ **Tax/VAT:** I learned TDS calculation, VAT return filing and Compliance under the guidance of my Mentor which closely connected to learnt about my course study.

### ➤ **Areas for Improvement:**

- ✓ **Manual Activities:** While ERP technology was in place, many activities (**e.g. VAT summaries creation and reconciliation**) continued to be carried out via Excel with its associated complexity and potential for mistakes. In these two domains, there will also be more automation to help narrow the focus.
- ✓ **New Software Training:** Despite the wide use of ERP, interns are trained to use it for few days. An even more capacious and structured introduction to the system would additionally maximize learning for interns next year.

### ➤ **Challenges:**

- ✓ The increasing and numerous changes in the tax and VAT landscape also presented a problem for staying current with compliance needs; thus, continual training and communication were necessary within the department.

## 5.2 Key Challenges Faced During the Internship

Cist Frank The Challenges of the Internship:

- **Regulatory updates:** Tax and VAT rules changes took time to accommodate and have the knowledge of in order to not delay or confuse working on returns, forms etc.
- **Manual Work:** ERP notwithstanding, various activities including VAT Summaries, bank reconciliation and TDS calculations were done in Excel that resulted in possible errors of judgments and huge wastage of time on manual work.
- **Narrow ERP Training:** The training to how to walk around the ERP system was good with gaps of what and how the best for use features and modules it could be, slowing my work step up.
- **Pressure of Workload:** Due to the fast work environment like during Tax Return and Bank reconciliation time, it is a bit pressure some to complete tasks so quickly and it becomes tough to make accuracy on multitasking.
- **Grasping Complex Documentation:** Arranging complex documents like L/C papers, challans were also a major challenge and understanding on how international trade documentation works.

## 5.3 Learning from Challenges

- **Adaptability to Regulatory Changes:**
  - ✓ I learned to be agile responding regularly to new tax and vat legislation, so I was able to cope with new demands really quickly, and stay compliant.
- **Improved Attention to Detail:**
  - ✓ Manual work (e.g., wherever you look, crosstalk in **VAT reports or bank reconciliations**) really hammered home how important it is to enter your financials correctly, and further honed my ability to spot and correct errors.

➤ **ERP System Mastery:**

- ✓ I was not very well trained to start (aside from some classroom time), but I taught myself the ERP system through trial and error and by asking colleagues how they would do something, which honed my problem-solving skills and technical knowledge.

➤ **Time Management Under Pressure:**

- ✓ The fast-paced atmosphere taught me a lot about juggling my daily responsibilities and had to prioritize projects in order of deadlines as well as maintaining accuracy.

➤ **Handling Complex Documentation:**

- ✓ Handling L/C documents and challans gave me exposure to international trade and finance documentation which added up to my experience on the world America does business in.

## 5.4 Overall Reflection

My internship at the **Ananta Companies Bangladesh** was a memorable learning experience that connected academic facet with practical scenario. At the accounts department, I was able to utilize my knowledge in Finance education such as Tax optimization, VAT compliance and financial disclosure into practice. My practical experience in using **ERP, TDS calculations, VAT return preparation** have refined technical know-how and shed light on how finance can be practiced in a big **RMG**.

I had my share of long days, changing regulations and manual workflows in the fast-paced environment but I have also learned a lot professionally and personally. I fought for it, and I learned that I need to be flexible, manage my time, and pay close attention. Additionally, from all of this, I learned that it is essential in today's business world to stay abreast of the law and the program.

In short, the internship has not only improved my knowledge and skills in finance and accounting, but also provided me with practical experience in tax compliance and in the role of an ERP in operational efficiency. The experience has done wonders for my career growth and has well prepared me for further careers in finance & accounting.

# Chapter 6: Conclusion

## Conclusion

In conclusion, my internship at **Ananta Companies Bangladesh** was a rich and rewarding learning experience. It helped gain experience in core financial functions like **Accounts ERP Based, Tax, VAT compliance and Financial Reporting for RMG sector**. The duties that I performed, like matching vouchers, making journal entries, TDS working and VAT returns provided me good understanding of how the corporate sector manage their financial activities and compliances.

The internship provided experiences that were very challenging, learning many of the regulations, frequent changes that need to be adapted to and manual processes in conjunction with the systems which needed to be navigated. They passed on to me the value of attention to detail, time management and ability to adapt in a fast-paced professional setting.

Furthermore, this internship reinforced my technical skills in accounting and finance while allowing me to acquire problem resolution and communication competences that are key for my prospective career. To conclude, the exposure at *Ananta Companies* has helped me in understanding the gap between books and its application and taught me how financial accounts are maintained in Real Life Industries while it made a significant impact on my knowledge gathering about **RMG industry**.

# Chapter 7: Implications

## Implications

The whole internship at **Ananta Companies Bangladesh** gave me some message full of nutrients which has a big picture concerning the responsibility to be taken in future regarding my career as well as for the company.

### ➤ **Improvement in Financial Systems:**

The process identified opportunities to automate manual processes, i.e., **VAT summaries and bank reconciliations**, within the **ERP solution**. This transformation would eliminate human error, improve efficiency, and lead to more accurate and faster reporting – a basis for compliance with tax regulations as well as improving overall financial control.

### ➤ **Training and Development:**

Ineffective onboarding of new hires/interns. The short duration of the initial training on the ERP system cited rendered the formal orientation process useless. Training your new members effectively can help accelerate time to productivity and reduce ramp-up time, particularly for complex financial processes and system navigation.

### ➤ **Strengthening Tax and VAT Compliance:**

Changes to the tax and VAT system further underscore the need for employees to be trained or regularly informed here to ensure compliance with legal requirements. One solution to becoming more proactive in monitoring regulatory activities and adapting financial operations to new rules is the potential to avoid bottlenecks or errors in meeting tax-reporting requirements.

### ➤ **Career Implications:**


I have even gotten to roles in their finance careers for my own personal development, including detail, time management, and being flexible around finance jobs. It also underscored the importance of staying up to date with both regulations and technology (**e.g., ERP systems**) in a rapidly evolving business world.

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# Appendix-A

## Internship Certificate:



Ref: Ananta/HR/Corporate/Internship/Intern ID-604/2025

Date: 01-Sep-25

**ANANTA  
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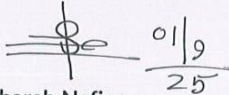
To whom it may Concern

This is to certify that **Mr. Shuvro Kumar Kundu** from **BBA Major in Finance** at **Daffodil International University (Student ID- 221-11-1615)** has successfully completed internship for a period of Four months from 01 May 2025 to 31 August 2025 in Ananta Companies (Corporate Office). He has scored **89%** in our closing evaluation and placed to **Grade "A+"**.

He had been under supervision of the respective, HR Personnel **Mr. Jarif Ahmed**.

Throughout his placement in Ananta Companies, He was found hard working, sincere and dedicated.


We wish him all success.

  
01/9  
25

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