

# **Dissertation**

# Analyze the Export-Import Procedures of MGH GROUP

Supervised by,

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# **Daffodil International University**

Date of Submission: Jan 12, 2019

# **Letter of Submission**

Jan 12, 2019

To,

Prof. Dr. Masudur Rahman

Advisor. MBA Program Faculty of Business & Economics Daffodil International University

Subject: Application for the proposition of dissertation.

Dear Sir,

I am exceptionally happy to submit you my thesis write about "Analysis the Export -Import Procedures of MGH GROUP". I have concentrated my everything tries to make the report the most practical and expert way.

Therefore, I have concentrated my beginning and end endeavor to make the report the most useful and master way.

Truly yours,

#### **Pulak Datta**

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Department of Business Administration

Daffodil International University

# **Dedication**

I am writing my project report and would like to dedicate it to my parents. Although, my father passed away while I was studying. I would like to dedicate it to both him and my mother. My tender guardians who showed me the main expression of talk and upheld me ethically, guideline and monetarily all through my investigations.

#### **Pulak Datta**

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Department of Business Administration

**Daffodil International University** 

# **Declaration**

I therefore announce that the dissertation Report on "Analysis the Export - Import Procedures of MGH GROUP". The consequences of my own paper works, sought after under the supervision of Prof. Dr. Masudur Rahman Advisor. MBA Program Faculty of Business and Economics, Daffodil International University.

I further guarantee that the work exhibited in this report is unique and no portion or full of this report has been submitted to, in any form, some several University or organization for any degree or some another reason.

#### **Pulak Datta**

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Major: Marketing

Department of Business Administration

**Daffodil International University** 

Certificate

This is to confirm that, Pulak Datta ID: 171-12-635 MBA Program (Executive), Major: Marketing, Department of Business Administration, Daffodil International University, Dhaka has completed the dissertation about

"Analysis the Export -Import Procedures of MGH GROUP".

I prescribe the report for assessment.

I wish him each accomplishment throughout everyday life.

加星

(Prof. Dr. Masudur Rahman)

Advisor. MBA Program

Faculty of Business & Economics Daffodil International University

# **Executive Summary**

MGH GROUP is a multinational company has established itself in Bangladesh. Imagined in 1992, MGH initiated its voyage by speaking to Gillette in Bangladesh as a Distributor.

Conceived in Bangladesh, presently Head Quartered out of Singapore, MGH possessed activities length all over 30 counties.

With more than 900 capable partners in greater part selected straight from different grounds of the world changed into powerful masterminds, trailblazers, cooperative individuals, pioneers shaping the main impetus, and development motor of the gathering.

# Acknowledgement

I might want to express gratitude toward Lord who made me ready to finish this paper report by using my abilities and learning. I am additionally appreciative for giving me soul of persistence, consistency and boldness amid my paper.

I am appreciative to my scholarly supervisor Prof. Dr. Masudur Rahman for his direction and guidelines.

I am likewise thankful to the Daffodil International University that gave me an opportunity to investigate my aptitudes, characteristics, capacities and possibilities through program. I am likewise appreciative to my instructors for giving me opportunity to demonstrate the best of my capacities amid the time of my thesis.

Last however not the minimum, I am additionally grateful to my relative's without their support and participation it probably won't be workable for me to finish my MBA so effectively and easily.

I am in charge of blunders and slip-ups exhibited in the report and a positive and useful analysis will dependably be welcomed warmth.

(Pulak Datta)

# **Acronyms**

MGH : Mohammad Ghaziul Haque.

IGM : Import General Manifest

BIN: Business Identification Number

C&F: Cost & Freight

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**Chapter: 01 Introduction** 



#### 1.0 Introduction

I have select of the theme of this report entitled "Analysis the Export - Import Procedures of MGH GROUP". I endeavored to coordinate my hypothetical information of Export-Import and join it with down to earth learning earned amid my working time at MGH GROUP. I have endeavored to cover all the real elements of Export-Import and pass on my understandings of the diverse elements of Export-Import through this venture. Toward the finish of the report, I have additionally attempted to give a few proposals dependent on my insight pursued by the end which I assembled amid my working time.

# 1.1 Origin of the study

I have conducted this report on "Analysis the Export -Import Procedures of MGH GROUP". My honorable supervisor Prof. Dr. Masudur Rahman assigned this topic.

# 1.2 Objectives of the study

The study guided with the below objectives:

- i. To explore the Export-Import practices of MGH GROUP
- ii. To analyze the Export-Import practices of MGH GROUP
- iii. To find out the problem relating to the Export-Import practices of MGH GROUP
- iv. To provide some suggestions to overcome the problem of the Export-Import practices of MGH GROUP.

# 1.3 Methodology of the Study

The sort of technique utilized in this report is principally of an engaging sort. To meet the targets of the investigation, I understood that a solitary strategy would not be powerful. Formal and oral talk, coordinate perception, and printed were discovered helpful. Both essential and optional sources were utilized here.

#### 1.3.1 Sources of Data Collection

The data are collected from two sources -

# I. Primary sources:

- ▶ Practical work.
- ▶ Discussion with the employees of MGH Group.
- ► Personal Observation.

# **II.** Secondary sources:

- ► Annual report, publications, training materials
- ▶ Periodical statements of the company, brochures, booklets etc.
- ► Official Website of MGH Group.
- ► Documentary file of MGH Group.

# 1.3.2 Data Process and Analysis

► Collected information based on my own experience.

► Detailed analysis, working variable future projection and working definitions are incorporated in the report.

# 1.4 Limitations of the Study

Export-Import is the most classified division for any association. Here as another worker I am permitted to get restricted data for my examination. I am not permitted to get the data which is excessively private for the association. Along these lines, in my report all the data I have gained from my Work.

# Chapter: 02 Company Profile



# 2.0 Historical Background

MGH GROUP is a worldwide organization has built up itself in Bangladesh. Conceived in 1992, MGH started its voyage by speaking to Gillette in Bangladesh as a Distributor. MGH has made center ventures into Pharma and FMCG Contract Logistics, Supply Chain Solutions, Ocean Carriers, and Airlines GSA portrayals, IT Solutions, Inland Container Terminal Management, Food and Beverage Retail, FM Radio, Cable Television Network, Tea and Rubber Plantation, Commercial, and Retail Banking, Computer Reservation System (CRS) Distribution, Internet Booking Engine, and Inventory of Premium Land Bank separately. Conceived in Bangladesh, presently Head Quartered out of Singapore, MGH claimed tasks length in excess of 30 nations.

#### MGH group

Founded	1992
established	By Anis Ahmed as a distributor for Gillette
Managing Director	Anis Ahmed
Chairman	M. Ghaziul Haque
Slogan	Global Sourcing Made Simple
Headquarters	14-04, Gateway East, 152 Beach Road, Singapore 189721
Countries	Bangladesh, India, Pakistan, Sri Lanka, Nepal, Myanmar, Vietnam,
	Mauritius, Madagascar, Qatar, Kuwait, Egypt, the United Arab
	Emirates, Kazakhstan, Nigeria, Thailand, and Cambodia.

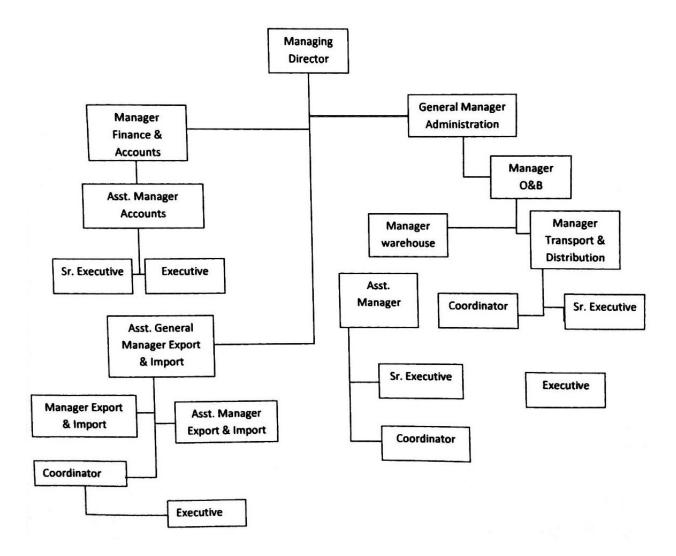
#### 2.1 Vision of MGH GROUP

- > To provide complete logistic solutions that is reliable & affordable.
- ➤ To pick up certainty and trust of our esteemed customers by leading business with trustworthiness.

# 2.2 Mission of MGH Group

➤ The mission of MGH GROUP is to give the best quality logistics services to the customers in both domestic and international market.

# 2.3 Organizational Structure



#### 2.4 Sister Concern of MGH GROUP

#### List of Companies

- Aquamarine Distributions Limited: The sole distributor of Sanofi-Aventis and Nuvista Pharma in Bangladesh.
- Bangladesh Commerce Bank Limited: A private Bank in Bangladesh.
- Eastern Bank Limited: A private bank in Bangladesh.
- Global Freight Limited: General agents in Bangladesh for Dubai based United Arab Shipping Company; Santandrea SRL, Italy; and Atlantic Forwarding, Switzerland.
- Global Travel Services Pte Limited: Sole Distributor of Travelport's Galileo CRS in Bangladesh, Nepal, Mauritius, Madagascar, Kazakhstan and Nigeria
- Integrated Transportation Services Limited: Exclusive agent in Bangladesh for Panalpina World Transport, Switzerland and Singapore based Regional Container Lines (RCL).
- International Brands Limited: An FMCG contract logistics company, they are the sole distributor of Procter & Gamble products in Bangladesh.
- MGH Restaurants Pvt. Limited: Sole franchisee of the Nando's restaurant chain in Bangladesh and Nepal, and the sole franchisee of Barista Lavazza Coffee in Bangladesh.
- Peninsular Shipping Services Limited: Global agents in Bangladesh for CSAV Norasia and SEKO Logistics, USA.
- Portlink Logistics Limited: Situated in Chittagong, it is the largest Inland Container Depot in South Asia.
- Radio Foorti: One of the first FM radio stations in Bangladesh.[16]
- Renaissance Aviation Limited: GSA in Bangladesh for Singapore Airlines, Turkish Airlines, Air Mauritius, South African Airways, Egypt Air, IndiGo and Biman Bangladesh Airlines.
- Total Transportation Limited: A logistics and freight forwarding company, based in Bangladesh.
- Transmarine Logistics: A well-known Freight Forwarding Company spanning across Bangladesh, India and Pakistan.

# 2.5 Employee of MGH GROUP

MGH Group has in various worker's criteria. There are diverse sorts of representatives working in better places inside the association. The sorts of workers are-

# 2.5.1 Regular Employee

The lasting stuffs are known as normal Employees. The ordinary workers are affirmed to get the extra, motivating forces and stipends with their essential compensations. Notwithstanding, these sort of representatives additionally have the advantage of additional factices.

#### 2.5.2 HR Staff

HR transitory contract are for those classes whose expected set of responsibilities is such, where the person should be under the immediate supervision of associations' power, whose execution is observed by the board.

#### 2.5.3 Outsource Stuff

Other legally binding workers are not entitled for any administration assention. They will be enlisted through redistribute offices. The necessity of any care staff through redistribute organization must come through HR marked by the Division Head. HR will send the prerequisite to give staff by the Outsource Agency.

# Chapter: 03 Export-Import Procedures of MGH GROUP



# 3.0 Export-Import Procedures of MGH GROUP

MGH Group has ascended to be nation's driving store network arrangement master. In the cargo sending business setting, MGH Group speaks to eight cargo sending organizations and six delivery lines. Export-Import techniques of MGH GROUP are examined underneath:

# 3.1 Definition of Export

The expression "Export" is advanced from the applied importance as to transport the goods and enterprises out of the port of a country. The merchant of such stock and ventures is mentioned to as an "exporter" who is situated in the nation of export while the abroad based buyer is alluded to as a "shipper". In International Trade, "sends out" alludes to moving products and enterprises created in home nation to different markets.

Any great or item, transported beginning with one country then onto the following country in a legitimate way, ordinarily for use in exchange. export commodities or administrations are given to outside shoppers by household makers.

# 3.2 Export Procedures of MGH GROUP

As a 100% sent out organization the items to for the most part European nations, America and Canada, The Procedures must be trailed by forwarder .The strategies are like methods for import, obviously, in invert heading.

# 3.3 Export Letter of Credit

A progression of administration gave to the exporter by the bank in exporter's nation after it got L/C from issuing bank, including exhorting L/C, taking up and inspecting archives, introduction, repayment and so forth.

#### 3.4 Commercial Invoice

A commercial invoice is a report used in outside trade. It is used as a conventions presentation given by the individual or organization or organization that is sending out a thing over the global Borders.

# 3.5 Packing List

The pressing rundown is an expansion of the commercial invoice, all things considered it would seem that a commercial invoice. Total weight of goods are mentioned in packing list.

# 3.6 Export Manifest

Export Manifest/Export Report in endorsed shape ought to be submitted before takeoff. (The report is named as 'Export General Manifest' - EGM)

# 3.7 Procedures to be by Exporter

Each exporter should make following introductory strides -

- 1. Acquire BIN (Business Identification Number).
- 2. Open current record with assigned bank for credit of obligation disadvantage claims.
- 3. Enlist licenses/advance permit and so on at the traditions station, if sends out are under Export Promotion Schemes.

Exporter needs to submit 'shipping bill' for fare via ocean or air and 'bill of Export' for fare by street. Products must be surveyed for obligation, regardless of whether no obligation is payable for the greater part of fares, as 'Nil Duty' evaluation is additionally an appraisal.

# 3.8 Shipping Bill to be submitted by Exporter

Shipping Bill and Bill of Export Regulations endorse type of transportation bills. It ought to be submitted in quadruplicate. In the event that disadvantage guarantee is to be made, one extra duplicate ought to be submitted. The

transportation bill incorporate requires subtleties like name of exporter, agent, Invoice Number, subtleties of pressing," depiction of products, amount, FOB Value and so on. Suitable type of transportation bill ought to be utilized. Pertinent archives i.e. duplicates of pressing rundown, solicitations, send out contract, letter of credit and so forth are likewise to be submitted.

# 3.9 Checked by Customs

Archive submitted is handled by traditions specialists, and following are checked.

# 3.10 Examination of Products before Export

In the wake of transportation bill is passed by Export department, the merchandise are introduced to shed appraiser (sends out) in dock for examination. Merchandise will be analyzed by inspector. This review is essential (a) to guarantee that restricted merchandise are not sent out (b) products count with portrayal and receipt (c) obligation disadvantage, where material, is accurately asserted.

# 3.11 Export order by Customs Authorities

Traditions Officer will check the substance and after he is fulfilled that merchandise are not restricted for fares and that send out obligation, if relevant is paid, will allow freedom, by giving 'let ship' or Net Export' arrange.

# 3.12 Bill of Lading

A bill of filling (once in a while alluded to as a BOL, or B/L) is an archive issued by a transporter to a shipper, recognizing that predetermined products have been gotten on board as load for movement to a named place for conveyance to the recipient who is generally distinguished.

In this way, MGH GROUP continue Export by keeping up these examined venture.

# 3.13 Definition of Import

The theoretical significance of 'Import' as to acquire the products and ventures into the port of a nation. The purchaser of such merchandise and ventures is alluded to a "shipper" who is developed in the nation of import though the abroad based dealer is alluded to as an "exporter". In this manner, an import is any merchandise or administrations gotten starting with one nation then onto the next nation for use in exchange. It is a decent that is gotten from another nation for move. Import merchandise and ventures are given to local shoppers by remote makers.

Import of merchandise and enterprises typically requires association of the traditions experts in both the nation of import and the nation of fare and are regularly subject to import amounts, levies and exchange understandings. At the point when the "imports" are the arrangement of merchandise or administrations imported, "Imports" likewise implies the financial estimation everything being equal and administrations that are transported in.

# 3.14 Import Procedures of MGH GROUP

The import procedures of MGH GROUP are

- i. First of all, Consignee give query to MGH for importing of Goods.
- ii. Then, MGH takes freight rate from origin agent and provide the freight rate to consignee.
- iii. MGH proceed the shipment if consignee agree with the freight rate. Consignee provide L/C copy to supplier of goods.
- iv. Origin agent contact with the supplier of goods. Supplier provide Commercial invoice and packing list to our origin agent. Origin agent execute the shipment by carrier booking and prepare the documents.
- v. Once documents were prepared, Origin agent send pre-alert documents to MGH.

vi. After arrival of goods, Consignee received original documents or related documents from MGH. Then, Consignee release the goods by showing the documents to customs.

# 3.15 Essential Documents and Activities of Import

Essential document and activities of Import are given below:

# 3.15.1 Import Letter of Credit

Letter of credit is an endeavor of a bank for record of the shipper to pay the remote exporter the estimation of the products gave the required reports are submitted and the terms of the acknowledge are consented for.

#### 3.15.2 Commercial Invoice

A Commercial Invoice is a report utilized in outside exchange. It is utilized as a traditions statement given by the individual or organization that is sending out a thing crosswise over worldwide fringes.

# 3.15.3 Packing List

The pressing rundown is an expansion of the Packing List, in that capacity it would seem that a business receipt. The exporter or his/her specialist - the traditions intermediary or the cargo forwarder - saves the delivery space dependent on the gross weight or the estimation appeared in the pressing rundown.

# 3.15.4 Bill of Lading

A bill of Lading (now and then alluded to as a BOL, or B/L) is an archive issued by a transporter to a shipper, recognizing that predefined products have been gotten on board as payload for movement to a named place for conveyance to the proctor who is typically distinguished.

# 3.15.5 Assessment of Duty and Clearance

The archives put together by merchant are checked and evaluated by Customs specialists and after that products are cleared. characterizes 'appraisal' as pursues - 'Evaluation' incorporates temporary appraisal, reassessment and any request of appraisal in which the obligation surveyed is Nil. Consequently, "evaluation' incorporates "Nil' appraisal.

# 3.15.6 Assessment of Customs Duty

It gives that appraisal of products will be made after Bill of Entry is recorded. Date stamp of receipt is put on the 'Bill of Entry and after that it is sent to assessing office either physically or electronically.

# 3.15.7 Approval fo Assessment

The evaluation must be affirmed by Assistant Commissioner, if the esteem is more than Rs one lakh, (in cases secured under 'quick track freedom for imports, appraiser is additionally approved to favor valuation). After the endorsement, obligation payable is composed by a "stick point " so it can't be messed with. According to CBE&C round No. 10/98-Cus dated 11-2-1998, Assessing Officer should sign in full in Bill of Entry pursued by his name, ideally by elastic stamp.

# 3.15.8 Payment of Customs Duty

After appraisal of obligation, vital obligation is paid. Standard shippers and Custom House Agents keep current record with Customs office. The obligation can be charged to such current record, or it tends to be paid in real money/DD through TR-6 challan in assigned banks.

In this way, MGH GROUP continue Import by keeping up these talked about advance.

Chapter: 04
Analysis and Findings
Conclusion
Recommendation
Reference



#### 4.0 ANALYSIS AND FINDINGS

MGH Group is one of the biggest aggregates in Bangladesh. Established in Bangladesh, the organization is presently Head Quartered out of Singapore and has tasks in the near about 30 countries.

Throughout the years, MGH Group has become nation's driving store network arrangement master aggregate. It is the select inventory network accomplice for driving worldwide retail chains like Carrefour, Metro, Norton, and C&A. In the cargo sending business setting, MGH Group speaks to seven cargo sending organizations and six delivery lines. In 2006 and 2007, MGH was set to fortify its essence in Sri Lanka, China and Europe – and has effectively accomplished its objective. From that point forward, MGH has concentrated on the European market, meaning to give its quality administrations over the Pacific. MGH has 30 percent volume offer of fare ocean cargo in Bangladesh and 55 percent of European fares. By offering solidified 360-degree tweaked answers for the accomplices, MGH has figured out how to interface the complex overall system into an inventive and basic coordinations arrangement.

#### 4.1 CONCLUTION

"The future for MGH Group is fruitful" The organization is a pioneer in the freight forwarding company in Bangladesh and has differentiated its speculation to make a solid portfolio. MGH Group anticipates further extension of its eatery business sooner rather than later and has officially taken impressive endeavors to open a learning and advancement office in the organization to help representative preparing by spotting preparing necessities and masterminding them occasionally. In spite of the fact that representative turnover rates have as of late expanded, such issues are being mulled over to enhance future worker maintenance.

The experience of spending my working period as an administration in MGH Group has been fulfilling and extremely satisfying. The association has given me an extent of working as an individual from a profoundly dynamic group of experts taking into account the need of different worldwide brands and has added to my abilities of working under strain and enough keeping up all parts of workplace. I have been given an incredible chance of building up an expert frame of mind which would without a doubt follow up on my advantage in my future profession attempts.

#### 4.2 RECOMMENDATION

The hierarchical chain of command and also the installment structure must be reconsidered occasionally and worker assessment ought to be organized amid advancement/extra/benefits evaluations. Sets of expectations ought to be obviously conveyed among bosses and subordinates to be clear about who does which part of the work.

For an organization like MGH Group which is intensely reliant on the SAP programming, a proficient IT division with individuals spend significant time in the SAP framework programming is of most extreme significance. Visit framework refreshes for solid SAP correspondence must be guaranteed for smooth work process.

# **4.3 REFERENCE**

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