



An Internship Report on

Green Banking Practice of Social Islami Bank Limited

Internship Report
On
Green Banking Practice of Social Islami Bank Limited



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Daffodil International University



Letter of Transmittal

April 25, 2019

Dr. Md. Abdur Rouf

Associate Professor & Associate Head MBA Program

Department of Business Administration

Faculty of Business and Entrepreneurship

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Subject: Submission of the internship report on Green Banking Practices of SIBL.

Dear Sir,

With due respect I Rehana Akter want to inform you that here is the report on “Green Banking Practices of Social Islami Bank Limited”, which was assigned to me to submit under the internship program. It was a great opportunity for me to do the assigned report. The research for the report was conducted while working as an intern at Social Islami Bank Limited, Savar Branch, with your kind supervision. It has been a tremendous experience for me while working on this report. The knowledge and experience I received during the study would surely benefit me in the long run.

I appreciate the time you devoted to this paper. I look forward to receiving your kind appraisal on this paper.

Sincerely,

Rehana

Name: Rehana Akter

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Bachelor of Business Administration (BBA)

Major in Finance

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Dedication

Date: April 25, 2019

I declare that the internship report on “**Green Banking Practices of Social Islami Bank Limited: A Case Study on Savar Branch**” is my original work. Which was prepared right after the completion of my internship program at Social Islami Bank Limited, Savar Branch, under the guidance of **Dr. Md. Abdur Rouf**, Associate Professor & Associate Head MBA Program, Department of Business Administration, Faculty of Business and Entrepreneurship, Daffodil International University.

I also declare that the report has been prepared in consideration of the fulfilment of my academic requirement and not for any other intention although the concerned parties may find it useful for the improvement.

Sincerely,



Name: Rehena Akter

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Bachelor of Business Administration (BBA)

Major in Finance

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❖ ACKNOWLEDGEMENT

Firstly, I would like to convey gratefulness to the Almighty Allah for giving me the ability and strength to finish the report.

Completion of this report made me thankful to a number of persons. I want to thank my supervisor and teacher Dr. Md. Abdur Rouf, Associate Professor, Faculty of Business & Entrepreneurship, Daffodil International University, who helped me to improve my report by providing necessary guidance and suggestions. His assistance and encouragement made it possible to accomplish this report within time.

I am also grateful to the entire family of Social Islami Bank Limited for their help and support to strengthen my skills and providing their important documents relevant with the report.

❖ EXECUTIVE SUMMERY

The concept of Green Banking has created a new dimension for environmental friendly business. It demonstrates underwriting condition neighborly practices and lessening carbon impression from banking exercises. Green banking isn't simply one more corporate social obligation action; it is tied in with going past to keep the world reasonable with no critical harm. Green financial considers all social and ecological variables that are additionally called moral banking. The target of Green Banking is to ensure Earth's & social wellbeing. Green banking is an idea is proactive and keen state of mind with a dream for future maintainability of our solitary Spaceship earth.

Bangladesh Bank is the first mover central bank, which took strong activities to encourage the method for Green Banking practice. Including some particular rules and legitimate structures, to central bank of Bangladesh is providing opportunities to other commercial banks to customize their own green banking guidelines and structures.

This report is a small effort to explain the Green Banking Exercise of a private Commercial bank in Bangladesh, the Social Islami Bank Limited and identifying the results of the exercises taken by the bank with respect to Green Banking.

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CHAPTER ONE

INTRODUCTION

1.1 Introduction

The present world is the ultimate result of successful trade, finance and business. To lead the effective exchanging framework world is proceeding time to time. To get familiar with the fruitful exchange, trade and business approach the instructive establishments are additionally not behind. Step by step they are putting forth an ever increasing number of courses to show the effective business strategy profoundly. My internship association was Social Islami Bank Limited (SIBL), Savar Branch. I am very grateful to my internship association, SIBL for permitting me to join there, work and assemble learning and allowing me to expand my insight about the industry. To pull in the customers to the banks, whole administration framework is done with all around adequately. Physical proof is one critical factor of banking to pull in customers. In this report my principle concern is to discover the satisfaction level of customers through the physical proof.

1.2 Background of the Study

As a requirement for the of the Bachelor of Business Administration (BBA) degree under the Faculty of Business and Entrepreneurship at Daffodil International University (DIU), I was assigned to do my internship at the Social Islami Bank Limited (Savar Branch) for a specific period of 90 working days from February 01 to April 30, 2019 as an intern. On that period, I worked at the Green Banking Unit under the Risk Management Division of the Savar part of SIBL. The main goal of my internship program was to comprehend the distinctive parts of Green Banking exercises of SIBL. This report is the reflection of knowledge from this internship program.

1.3 Scope of the Study

The study was concerned with operations and performance of SIBL with regard to Green Banking only. To comprehend whether the arrangements and measures embraced by the association is satisfactory, approaches and directions set somewhere near the central bank, Bangladesh Bank,

were taken as benchmark. The study also reflected the initiatives taken by SIBL in cases of practicing Green Banking.

1.4 Objective of the Study

The objective of the report can be considered in two perspectives,

- General Objective
 - Specific Objective
1. **General Objective:** This internship report is primarily prepared as the requirement of Bachelor of Business Administration (BBA) program under the Faculty of Business and Entrepreneurship at Daffodil International University (DIU).
 2. **Specific Objective:** The specific objectives of this report are,
 - To find the historical evaluation of Green Banking at SIBL.
 - To identify the components of Green Banking & their effectiveness of SIBL
 - To find the reasons for introducing Green Banking.
 - To find the concept of the institution's management about Green Banking.
 - And finally, to determine the major areas of efficiency or inefficiency of the bank regarding its Green Banking initiatives.

1.5 Methodology of the Study

The objectivity of any study depends to a great extent on how methodologically it is finished. For this report I have used both qualitative & quantitative information to give it a clear judgment opportunity. All the information used in this report are from two major sources. These are:

Primary Sources:

- Practical work experience in the Green Banking Unit.
- Face-to-face interview with the employees of SIBL.
- Conversations with my Batch mates.

Secondary Sources:

- Some national & international journals about Green Banking
- Reports published by Bangladesh Bank.
- Quarterly Reports of SIBL about Green Banking.
- Annual Report of the SIBL 2018.

1.6 Limitation of the Study

Pretty much every research work needs to confront a few constraints in its consummation. Impediments of an investigation are those issues that whenever broke down could be progressively useful for the examination. This internship report isn't likewise out of constraints. To acquire information to set up this report I confronted a few imperatives that are recorded below,

1. **Lack of knowledge:** As I have no past practical experience of data collection, data processing, data analyzing, integrating and presenting. So, it is quite hard to acquire the accurate information.
2. **Lack of time:** The time given was limited. So, the time limitation affected the overall outcome of the report.
3. **Small sample size:** The study is limited by the size of the sample. As the sample size is very small and much difference cannot be identified to the samples.
4. **Customers willingness:** Most of the customer of the banks businessman and employee. So, they could not give me enough time to fill up questionnaire. Also they are not willing or afraid to provide appropriate data.
5. **Lack of Experience:** Preparing a formal internship report requires some related knowledge. I have tried my best to diminish any sort of twisting or biasness of data that is included in this report.

CHAPTER TWO

AN OVERVIEW OF SOCIAL ISLAMI BANK LIMITED AND INTERNSHIP LEARNING POINTS

2.1 About SIBL

The SOCIAL ISLAMI BANK LTD (SIBL) is one of the top Shariah based commercial bank in Bangladesh. It is a second generation commercial bank established in 22 November, 1995. It has over 155 branches all over Bangladesh with two joint ventures - SIBL Securities Ltd. & SIBL Investment Ltd. Aiming to the poor society of Bangladesh, SIBL has established great goodwill at social welfare activities. It works on the basis of Islamic regulation with profit & loss sharing banking system. It also has some non-formal financial services to empower the weak portion of the society financially. The bank has another sector to monetize Waqf, Mosque properties ' voluntary sector and management, and for the first time in banking history has introduced cash Waqf system. The Bank's business is increasingly focused on regions covering small and medium - sized enterprises and agro funds with an emphasis on chasing elective conveyance channels under which SMS banking and portable settlement installation frameworks and slowly becoming familiar with the equivalent of scattering the SIBL administrations at the customer's doorstep. The Bank has just presented Internet/Online Banking and propelled some new items to fortify its business. The items are Sonali Din, Sommidhir Sopan, Sonchay Protidin, Swopner Shiri, Shukher Thikana, Sabuj Chhaya, Sabuj Shayanho, Subarnolata, Subornarekha, Sanchita and so forth and Zameel ATM Debit card.

2.1.1 Vision

Working together for a caring society

দরদী সমাজ গঠনে সমবেত অংশগ্রহণ

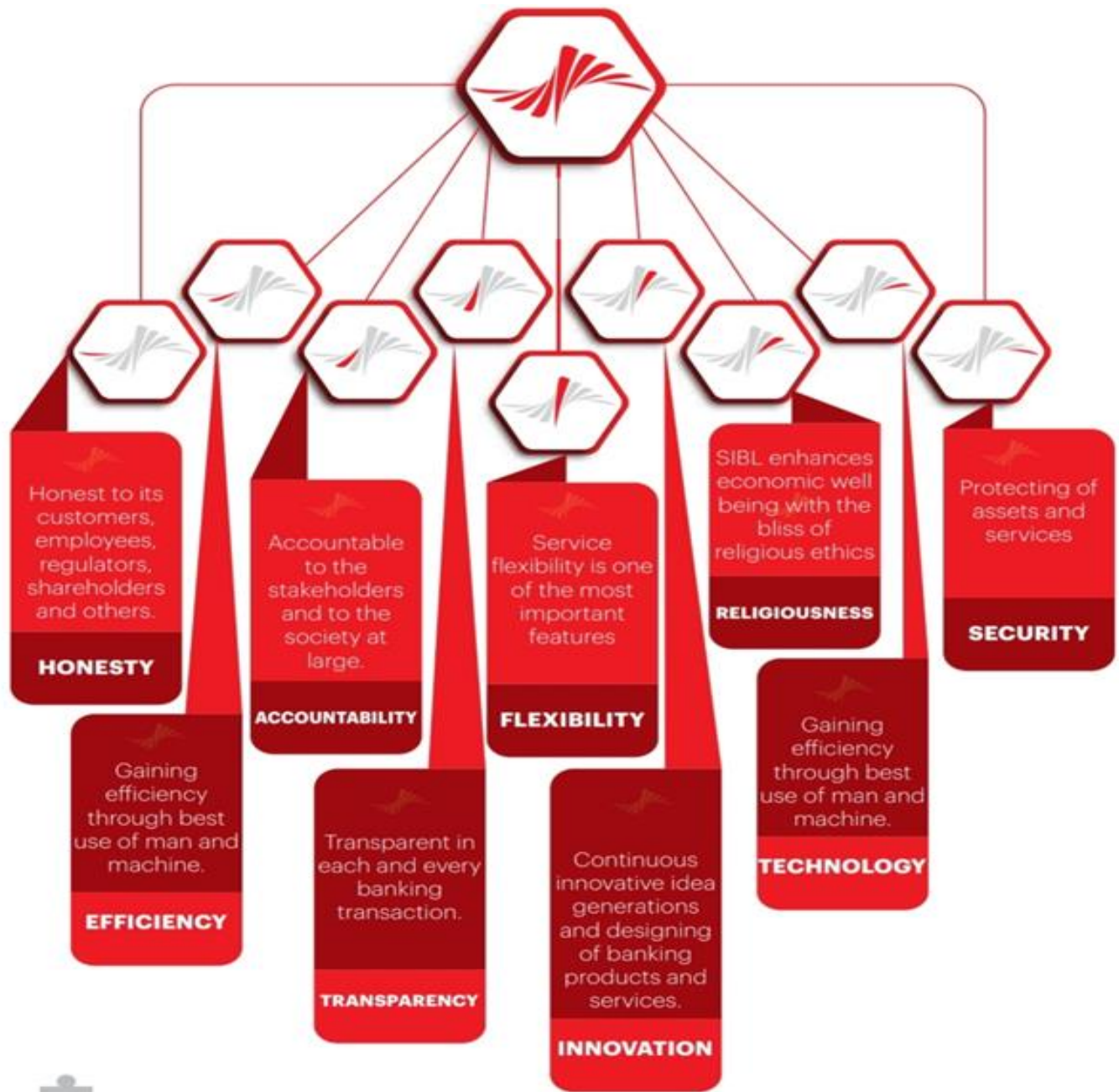
2.1.2 Mission

- Fast, accurate and satisfactory customer service
- Attracting and retaining high quality human resources
- Balanced & sustainable growth strategy
- Empowering actual poor families and generating local income opportunities
- Transforming to a service-oriented technology driven profit earning Bank Optimum return on shareholders' equity
- Providing support for social benefit organizations
- Introducing innovative Islamic Banking Products
- Establishing Three Sector Banking Model

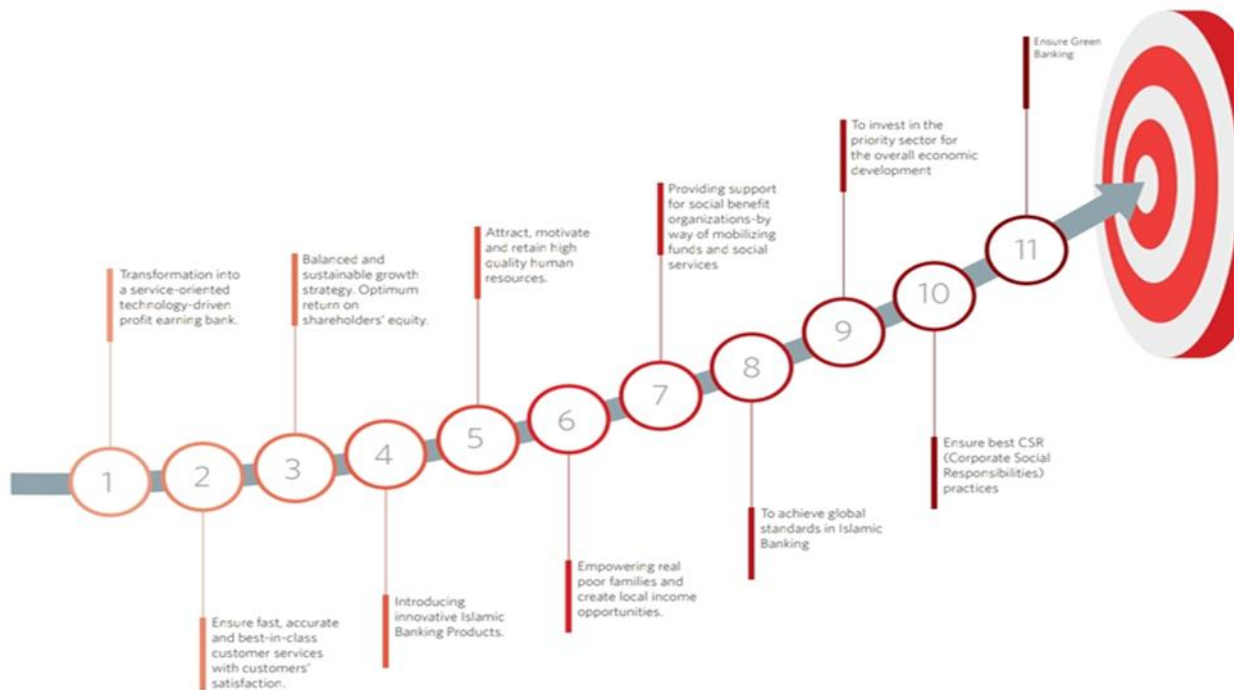
2.1.3 Commitments

- To popularize Online Banking
- To increase Internet, SMS & Mobile Banking activities
- To popularize Video Conferencing
- To increase Efforts towards near paperless banking
- To promote Tree Plantation Campaign
- To promote Green Initiatives through advertisement in print/electronic media
- To rationalize use of consumption of paper, water, electricity and utilities
- To reduce Emission of Carbon
- To conserve Environment
- To protect Air/Water Pollution

2.1.4 Values

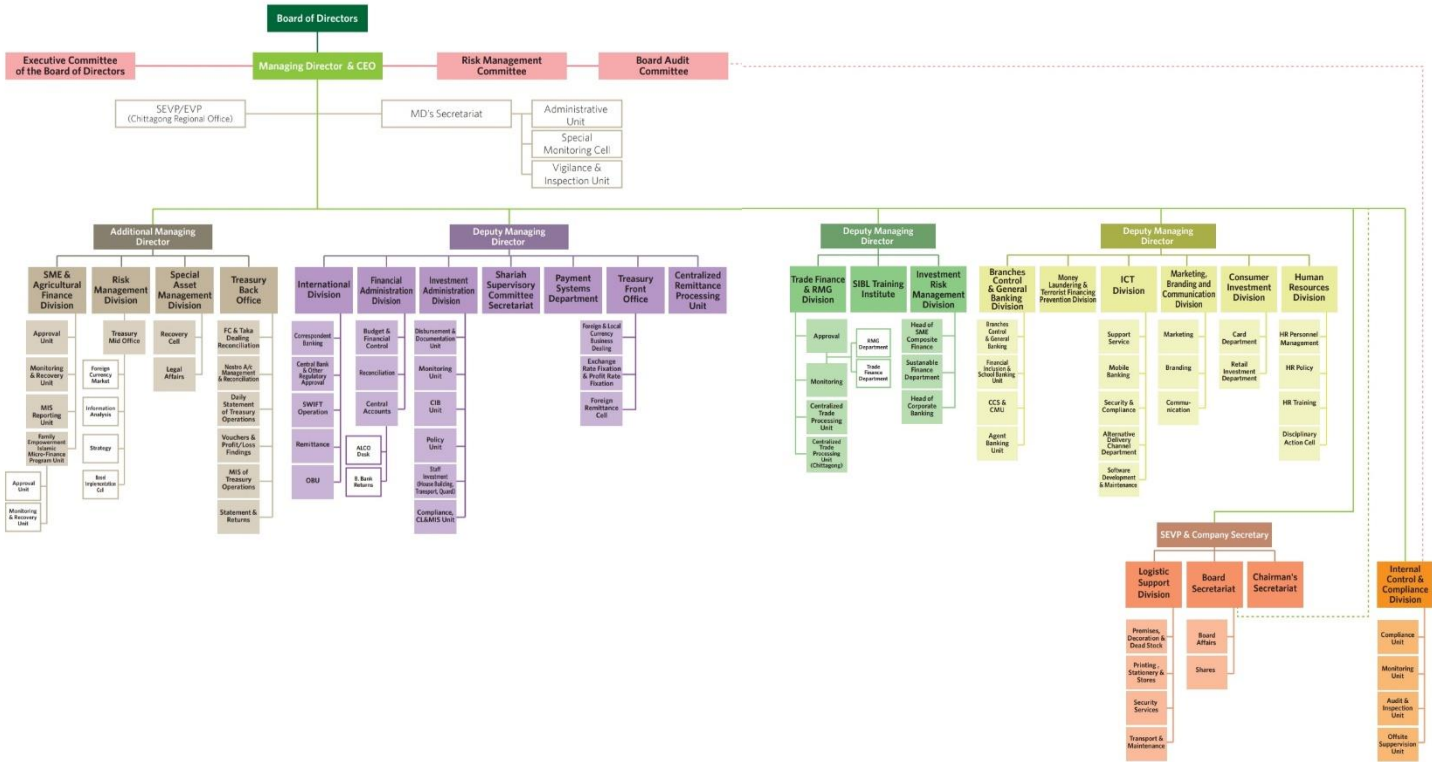


2.2 Strategic Objectives



1. Transforming into a service-oriented technology-driven profit earning bank.
2. Ensuring fast, accurate and best-in-class customer services with customers' satisfaction.
3. Balanced and sustainable growth strategy.
4. Introducing innovative Islamic Banking Products.
5. Attract, motivate and retain high quality HR.
6. Empowering poor families and generating local income opportunities.
7. Providing support for social benefit organizations
8. Achieving global standards in Islamic Banking.
9. Invest in the priority sector for the overall economic development.
10. Ensure best CSR practices.
11. Ensure Green Banking

2.3 Corporate Structure of SIBL



2.4 SIBL (Savar Branch) at a Glance

Bank name	Social Islami Bank Limited (SIBL)
Br. Code	30
Address	2nd Floor, Yousuf Tower, 35 Tatti, Dilkusha Bagh, Savar Bus Stand, Savar, Dhaka
Phone	(02)7743707, 7745585
IP	09612001122 Ext.: 73001,73002
Br. Manager	Mr. Mohammad Nazrul Islam
Designation	Senior Assistant Vice President
Mobile Number	+8801713139030
Routing	195264098
Email	savar@sibl-bd.com
No of Human Resource	11
No of Dept.	03

2.5 Internship Learning Point

- Networking is Important
- Taking constructive criticism well
- Work hard no matter what you're doing
- You're more important than you think
- Professional communications
- Independence
- Making connections

CHAPTER THREE

GREEN BANKING PRACTICES OF SOCIAL ISLAMI BANK LIMITED

3.1 Concept of Green Banking

The concern for environmental sustainability by the banks has given rise to concept of “Green Banking”. The concept of “Green Banking” should be mutually beneficial equally to the banks, industries and the economy. Green financing is an important part of green banking. Green banking means promoting environmental friendly practices and reducing your carbon footprints from your banking activities. Green banking motivate at upgrading the operations and technology along with making the environment friendly in the banking business. It is like normal banking along with the consideration for social as well as environmental factors for protecting the environment. It is the way of conducting the banking business along with considering the social and environmental impacts of its activities.

Different stakeholders can minimize the degradation of environment by "green practice." In Bangladesh, as one of the key stakeholders, banks can play a vital role in development and response to the environment through "Green Banking" practice.



3.2 Components of Green Banking

The main motive of green banking is toward green economy. The following components are the vital part of establishing green banking practices of a commercial bank.

- Online Banking
 - Paying bills online
 - Remote deposit/ bKash
 - Online fund transfers
 - E-statements
 - Automated clearing house
- Mobile Banking
- Green Financing
- Green Accounts (ATM Service)
- Green Debit Cards/ Credit Cards
- Save Paper
- Power Savings Equipment's

3.3 TOP 10 Banks Practicing Green Banking 2018

As on the report of Bangladesh Bank the top 10 banks in Green Banking activities of the year 2018 are:

1. AB Bank Limited
2. Bank Asia Limited
3. Eastern Bank Limited
4. EXIM Bank Limited
5. IFIC Bank Limited
6. Islami Bank Bangladesh Limited
7. Social Islami Bank Limited
8. Prime Bank Limited
9. Rupali Bank Limited
10. Standard Chartered Bank Limited

3.4 Challenges Toward Green Banking

In spite of being a vital activity to practice in a business. The green banking has to face some challenges

1. DIVERSIFICATION MATTERS

Green banks will be screening their customers and naturally, they'll be limiting and restricting their business to those entities that qualify. With a smaller pool of customers, they'll automatically have a smaller profit base to support them. If they focus their loans on certain industries, they open themselves up to being much more vulnerable to economic shifts.

2. THESE BANKS ARE STILL STARTUPS

Apparently, it takes 3 to 4 years for a typical bank to start making money. Many green banks in business today are very new and are still in startup mode. It doesn't help that these banks are trying to get their footing during a recession.

3. BANKS ARE "SPECIALIZED"

Again, while the fundamental objective of a green bank is to do great by supporting the individuals who are dealing with nature, the inquiry here is — exactly what amount of cash is there in these businesses and in the eco-accommodating industry? Sparing the earth does not really compare to "making a benefit". Ideally however, this reason is refuted for this situation and that green banks demonstrate that they can endure, even as they face prohibitive prerequisites for working together.

4. OPERATING EXPENSES AND COSTS ARE HIGHER

Green banks require particular ability, aptitudes and mastery also, because of the sort of clients they are overhauling. Workers, for example, advance officers, need extra foundation and involvement in managing green businesses and shoppers. In addition, offering breaks to such customers by means of limited advance rates can eat at their net revenues.

5. REPUTATION RISK

In all likelihood, because of developing mindfulness about condition security, banking organizations are increasingly inclined to lose their notorieties on the off chance that they are engaged with huge ventures, which are seen as socially and naturally harming.

3.5 Green Bank Practice of SIBL

In the current financial field, Green Banking is a buzz word. A kind of banking for social welfare. The Green Banking concept has emerged from the risky issue of climatic deviation. Social Islami Bank Ltd. has initiated eco - friendly ventures that are skilled in business and vitality. Obtaining Green Banking Policy, the bank has continuously reduced the use of administrative energy. By increasing the number of Green - Banking exercises over the year 2016. The bank has spent almost of Tk. 19,824.23 million under green financial account in 2016 against Tk. 8,977.34 million from 2015.

SIBL is constantly working toward green banking to save the Planet Earth. The idea of Green Banking has been positively received by administrative operations. Also, increasing more Green Banking Campaigns and practices have effectively been done in 2017 and 2018.

3.6 Green Banking Activities of SIBL

SIBL is one of the top ten private commercial banks to practice the Green Banking in the nation. In the "Green Banking Unit," the bank has combined some sustainable activities. The Audit Committee of the Board is chosen to observe the Green Banking Unit as per the Green Banking exercises. Bangladesh Bank also puts great emphasis on the cordial task of condition. The Green Strategic Plan of SIBL is improving day by day to characterize the method for reducing environmental distress effectively in the future.

SIBL has their own green policies, which help them maintain the sustainable green economy for the future. And there Green Banking activities are both in-house and external green activities towards supporting Green Economy.

Green banking has been popularizing rapidly in Bangladesh since the second-50 percent of 2011 was its official origin. As the Bangladesh Bank (BB)'s active initiative to boost the nation's green development. Green Development is the Green Banking's central focus.

In 2017, as a major step of SIBL's Green Banking activity, there was a critical sum for beautification, tree manor, sunlight - based boards, HHK (Hybrid Hoffman Klin) innovation - based condition cordial block plant, and so on.

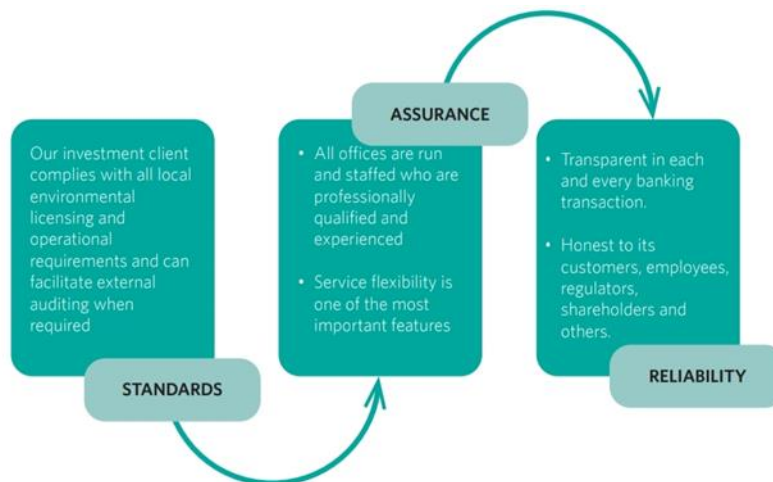
Green banking initiatives are multi - stakeholder approaches and never end processes, implementation is only possible when collective efforts are made by all.

3.7 Green Banking Activities of SIBL

SIBL has determined the two major obligations regarding environmental & social welfare. They are constantly working toward the contribution to the green practice on the actual world. They are.

3.7.1 Social Obligations

SIBL actively participate in Corporate Social Responsibility (CSR) activities of the Bank. In 2016, SIBL spent Taka 126.154 on Health, Education, Sports, Disaster Management and Environmental Programs, which was Taka 109.23 million. This is a reaffirmation of SIBL's commitment to society.



3.7.2 Environmental Obligations

SIBL actively participate in Corporate Social Responsibility (CSR) activities of the Bank. In 2016, SIBL spent Taka 126.154 on Health, Education, Sports, Disaster Management and Environmental Programs, which was Taka 109.23 million. This is a reaffirmation of SIBL's commitment to society.

❖ ENERGY SAVINGS

SIBL spend Taka 126,154 over the course of the year on health, education, sports, disaster management and environmental programs which amounted to Taka 109.23 million in 2016. This is a reaffirmation of SIBL's commitment to society. By using daylight in our corporate office, they save about 40 percent electricity (used for lighting purposes). The electronic mail system has been operational since 2005, which is being used extensively for internal as well as external communication. Electronic communication substantially reduces paper consumption, thus reducing deforestation.

❖ FINANCING RENEWABLE ENERGY AND CARBON OFFSET PROJECTS

SIBL has installed solar panels in our 17 branches in the branches of Patherhat, Patkelghata, Akhaura, Dewanhat, Bibirhat, Shahzadpur, Gobindagonj, Naogaon, Dhamrai, Fenchugonj, Atorar Dipo, Hajigonj, Chowgacha, Chandaikona, Fakirhat, Shayedpur and Dupchachia. They disbursed Tk.3,791.58 million to 15 business entities during 2017, which helps to sequester Carbon.

❖ REDUCING ENERGY & RESOURCE CONSUMPTION

Green banking instruments offered by the Cards Division include E - Statement, SMS Banking, SMS Alert, Net Banking, E Fund Transfer and Digital Attendance and Paperless Board of Directors Meeting, E - Mail corresponding, Video Conference, Teleconference helping to reduce printing paper.

1. SMS Banking
2. E-Statement
3. SMS Alert
4. E-Fund Transfer
5. Net Banking

6. Digital Attendance
7. E-Mail Corresponding
8. Tele Conference
9. Video Conference
10. Paperless Operations
11. Paperless Board of Directors Meeting

❖ SOLAR HOME SYSTEMS (SHS)

SIBL is committed to providing green electricity to every rural home. At present, access to grid electricity is available to only about 30 percent of rural households in Bangladesh. For the rest of the areas are not connected to the national grid, after sunset, life comes to a close. SIBL has given priority to the import and installation of Solar Home Systems in the off-grid area in this sector. From Jan-Dec, 2017, we provided BDT 30.03 million loans to establish Solar Home Systems in various rural off-grid areas. About 650 households have benefited from this electrification program.

❖ REDUCING CARBON FOOTPRINT & WATER USAGE

As part of the commitment to our green economy, we have refinancing in Solar Energy, Bio - Gas and Effluent Treatment Plant & Hybrid Hoffman Kiln (HHK). SIBL provided. 66,24 million Tk New Generation Clay Bricks for a modern in 2017, environmentally friendly & energy efficient Brick Manufacturing project utilizing Hybrid Hoffmann Kiln Technology with a capacity of 120,000 pieces' auto bricks per day.

3.8 Institutional Initiatives for Green Banking

SIBL is practicing green banking for not only goodwill or promotion, but also to minimize as much as energy consumption and environmental welfare. This the reason why they practice the green banking policy institutionally. The Slogan of the Green Office Guide is “REDUCE, REUSE & RECYCLE”. According to the Green Office Guide all the employees of the SIBL are instructed on the following issues:

- **Lights**

- Whenever possible, use of natural lights. This will save considerable energy and associated emissions of greenhouse gasses
- Replacement of bulbs with energy - efficient bulbs. This will not only reduce costs but also reduce energy consumption.
- Replacing spotlights with the same effect, but saving more energy. Like using 20W halogen light instead of 50W, 60% of the energy is reduced but serves with the same light
- Cleaning and maintaining lamps and bulbs will create light efficiency.
- “Last man to leave the room, turns off the switch”
- After Office Hours, all the lights except important security lights will be turned off
- The Cleaning staff must be trained to turn off all the lights and equipment’s while not necessary

- **Computers, Printers, Photocopiers**

- turn off all the equipment’s while they are not in use
- Programing equipment’s to Hibernate in office times
- After office hours’ office equipment’s must be shut down
- As for not to waste resources in unlearned hands, make sure that all the employees know how to use the equipment’s
- An LCD or Desktop Monitor use energy as the energy saving mode
- Computers must be shut down while not using it
- Laptops should run in battery saving mode.
- The charger should not be plugged in while running on battery.
- Photocopiers and Printers have high electricity consumption and this equipment’s must be turned off after use.

- **Air Conditioning**

- Use Fans and natural ventilation as possible
- Use Energy efficient, Eco-friendly Air Conditioners
- Buy motion detecting AC to maintain proper room temperature
- Use Central AC system rather than Split or Box AC.
- Set Air Conditioning at a Minimum of 24°C which will keep proper balance of Air

- Close all windows and doors to maximize the cooling while AC is turned on
- All the AC must be turned off after 7pm (End of Office Hours)
- Switch off all the AC while leaving the room
- **Purchase of Stationeries**
 - Office Stationeries should be bought which are needed
 - Sustainable or environmental friendly products for purchase prior to purchase
 - Products such as printers, scanners and photocopiers are looking for longevity, reusability, refillability and irreconcilability before purchase
 - Seek products made out of Recycled Products
 - All office elements should be eligible for recycling
 - Buy Recycled papers for use.
- **Reuse of Stationeries**
 - Reuse Single Sided Paper as notepads or draft
 - Reusing Clip-files, Covers, Folders
 - Use Reusable Cups, Crockery & Cutlery at Office
 - Encourage the use of Reusable Bottles
 - Selling used papers to recycling firms
 - Use of Email instead of paper works
 - Telemarketing and email marketing
 - Reduce the use of Paper at the best possible way
- **Conservation of Water**
 - Must save Water as the best possible way
 - Using water bottles which can be reusable
 - Reduce water usage in cleaning procedures.
 - Install low-flush toilets in the restrooms.
- **Single Transportation on the Same Route**

Each organization does indeed have a number of staff using the same rotation every day to reach the workplace. To reduce fuel consumption as well as to reduce COPBL pollution, its employees have been encouraged to use a single vehicle on the same route for transport uses.

3.9 Green Banking Initiatives of SIBL

Initiatives Taken	Yr- 2016	Yr-2017
ATM (Number)	34	76
No. of Own ATM	34	76
No. of Shared ATM	Under NPSB	Under NPSB
Online Banking		
No. of Total Branches	111	136
No. of Branches with online coverage	111	136
Internet Banking		
No. of Accounts facilitated with Internet Banking	2,382	4,047
% of Accounts facilitated with Internet Banking	0.29%	0.33%
No. of Accounts facilitated with Mobile Banking/SMS Alert Banking	68,464	1,59,311
% of Accounts facilitated with Mobile Banking/SMS Alert Banking	8.32%	13.10%
No. of Training Programs/Seminars/ Workshops/Awareness		
Programs Exclusively conducted for Green Banking	5	4
Employees	80	305
Customer	-	-
Progress of Green Finance:		
Total Loan Disbursed (Funded)	82,156. 37	318,813. 85
Direct Green Finance (Disbursed)	7,354.9 2	3791.58
Indirect Green Finance (Disbursed)	8.84	47,690.7 6
Total Green Finance (Disbursed)	7,363.7 6	51,482.3 4
Direct Green Finance as % of Total Loan Disbursement	8.95%	1.19%

3.10 Green Banking Achievements of SIBL

Name	Achievement
Formation of Sustainable Finance Department	Sustainable Finance Department has been restructured on 15.01.2017 for smooth functioning of Green activities.
Circulation of Environment Due Diligence (EDD)	Environment Due Diligence (EDD) checklist is being Circulated and practiced.
Circulation of Environment Risk Rating (ERR)	Environment Risk Rating (ERR) is being circulated and practiced.
Circulation of Green Office Guide	Green Office Guide checklist is being monitored regularly.
Formation of Green Banking Policy	Green Banking Policy of SIBL has been approved by the Board of Directors of the Bank.
Preparedness of ESRM	A guideline of ESRM is under preparation for immediate circulation.
Some Green Event	<ul style="list-style-type: none"> ❖ e-Circular system has been introduced. ❖ e-Newsletter has been introduced replacing paper book. ❖ Solar panel installed in some branches. ❖ Green Banking has been focused in the Annual Calendar. ❖ Such endeavor has widely been accepted and applauded.

3.11 Future Plans of SIBL

SIBL has some plans that focus on the following areas for promoting Green Initiatives:

- Promoting Online Banking
- Increasing Internet, SMS & Mobile Banking activities
- Promoting Video Conferencing
- More efforts towards near paperless banking
- Protecting Air/Water Pollution
- Reduction of Carbon creating substances
- Tree Plantation Campaign
- Maintaining less consumption of paper, water, electricity and utilities
- Green Initiatives through advertisement in print/electronic media
- Saving the Environment

Now it has become the most important issue to save our ' Mother Earth. ' To save our beloved residence (the earth) from all kinds of subsidence and environmental contamination, we as human beings obviously have some responsibility to maintain our mother planet green in our individual position to which we belong.

CHAPTER FOUR

RECOMMENDATIONS AND CONCLUSION

4.1 Problems & Recommendations

SIBL has already put a lot of effort into the green banking initiative. The bank has made significant improvements in 2017 & 2018 and has taken some real Green Banking initiatives such as: formulation of an active and responsive Green Banking Cell (GBC), financing ETP projects, formulation of Green Office Guide for in-house environment management, formulation of two Sector Specific Policies, investment for installation of Solar Plant etc.

But the concept of Green Banking is reaching new dimensions with time and changing world. I believe that SIBL still has a long way to go and that SIBL can generate goodwill productively in the future by actively contributing to the Green Banking Initiative. But there are some issues that SIBL should focus on in the coming years in order to achieve a good position in this respect. They are,

❖ Problems

- ✓ Lack of Digitalization among public
- ✓ Online Banking is still on developing stage
- ✓ Most of the customers hesitate to use online currency system
- ✓ Lack of proper educational awareness about green business

❖ Recommendations

- ✓ Raising social awareness about digital banking benefits
- ✓ More exposure of Green Finance to projects
- ✓ Continuously adjusting and updating the Green Banking Policies & Guidelines
- ✓ The Committee of Management should apply the principles of the Green Office Guidelines to all SIBL branches
- ✓ Develop eco-friendlier products or services
- ✓ Finally, SIBL should organize various events and training programs to raise public awareness to the notion of green banking in their lives and in their daily banking affairs

4.2 Conclusion

Green banking is not really a new concept anymore. The concept has already buzzed with the effects of climate change. Daily human activities are rising global warming. All of us are responsible for saving our Earth mother. To minimize environmental damage, the educated segment of the population from each country has a greater part to play than the common man. Bankers are one of the essential group of educated professionals that deals to society with all categories of people. By receiving various green activities within them in - house condition and also starting air and water contamination aversion through their customers, financiers can make a major contribution to this honorable goal. In a rapidly changing business sector economy where the challenge has been reinforced by the globalization of business sectors, businesses and firms are powerless against rigorous open approaches, extreme claims or blacklists of customers. This would have an impact on banks and monetary institutions to recover from speculation. Therefore, banks should take over an anchor - dynamic job to accept natural and biological perspectives as a feature of their lending standard that would drive businesses to go for commanded ecological administration supposition, use of fitting advances and board systems. Green banking is a successful ex-risk obstacle for the dirtying companies that give way to the next institutional administrative instruments whenever it is actually executed. Banks and other monetary foundations in Bangladesh have done little in this way, but they assume a functioning job in their rising economy. For practical advancement, the banking and budget segment should be made to work. Bangladesh's banks and other financial institutions are running behind time as far as green banking consideration is involved. None of them are sufficiently significant for UNEP. It is high time now that Bangladesh takes some major steps to strongly support the green banking initiative and ensure the environmental balance.

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