

# **An insight into the diverse Startup Culture in Bangladesh**

BY

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**DAFFODIL INTERNATIONAL UNIVERSITY**

**DHAKA, BANGLADESH**

**APRIL 2020**

## LETTER OF APPROVAL

This is to certify that this internship report entitled “**An insight into the diverse Startup Culture in Bangladesh**” is carried out by Tisha Farhana (ID– 17145150) under my supervision and is approved for its contribution to knowledge and literacy presentation.

Supervisor

A handwritten signature in black ink, reading "Asif Iqbal", is displayed on a light gray rectangular background.

Asif Iqbal

Lecturer

Department of Innovation & Entrepreneurship

Daffodil International University

## LETTER OF TRANSMITTAL

April, 2020

Asif Iqbal

Lecturer

Department of Innovation & Entrepreneurship

Daffodil International University

Subject: Submission of Project Work 03

Sir,

It is a great pleasure to present to you today **my Project 03 Report as the** requirement of the Bachelor of Entrepreneurship program. I have been working in the marketing industry in Bangladesh. I have tried my level best to prepare this project report as per your directions and the requirements of the program.

Therefore Sir, I am submitting this report to you, thus concluding my academic Project. Your kind feedback will be highly appreciated and I am obliged to clarify any confusion regarding any part of the report.

Sincerely yours,



Tisha Farhana

ID: 171-45-150

Department of Innovation & Entrepreneurship

Daffodil International University

## ACKNOWLEDGEMENT

First I express our heartiest thanks and gratefulness to almighty God for His divine blessing makes us possible to complete Project-03 successfully.

I am really grateful and wish our profound indebtedness to **Md. Asif Iqbal, Lecturer,** Department of Innovation and Entrepreneurship, Daffodil International University, Dhaka. Deep Knowledge & keen interest of our supervisor in the field of “*Entrepreneurship*” to carry out this project. His endless patience, scholarly guidance, continual encouragement, constant and energetic supervision, constructive criticism, valuable advice, reading many inferior drafts and correcting them at all stages have made it possible to complete this project.

I would like to express my heartiest gratitude to my teachers, my advisor, and Head, Department of Innovation and Entrepreneurship, for their kind help to finish my project and also to other faculty members and the staff of the Department of Innovation and Entrepreneurship of Daffodil International University.

We would like to thank our entire course mate in Daffodil International University, who took part in this discussion while completing the course work.

Finally, we must acknowledge with due respect the constant support and patients of our parents.

## ABSTRACT

This report is intended as a guide for startup owners and business students when conducting research is part of course-work requirements. Discussion includes a description of a literature search, the purpose of a literature review finding sources and a general strategy to help conduct an efficient and productive literature search. Using details such as this report, students can become more proactive about their business projects. Germany is the country that will comfort readers at a crucial time for Bangladeshi start-up culture, while looking at the start-up and incubator culture of different countries around the world. A good infrastructure and lots of funding support are the backbone of the country's start-up skeleton. Berlin is widely regarded as the starting capital of Europe, and attracts many international young entrepreneurs. This is how culture, educational and technological know-how come together in an environment of harmony, less pollution, and more happiness. In comparing the journey with Bangladesh to Germany or the US, most Bangladeshi youths, who have the mentality to fly against the wind, think outside the box, and exhibit creativity - suffer from a lack of a well-organized, spontaneously driven, and strategically performed. Start-up infrastructure. The ideas of co-working space and venture capitalist funding are still childhood in Bangladesh. When conducting a survey across the country, there are only a few of Dhaka's so-called inappropriately planned co-working spaces, where young people with creative minds can gather, brainstorm and innovate.

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## **CHAPTER 1**

### **Introduction**

To innovate, one needs an environment that brightens the light and helps keep one's mind fresh. Although plenty of economic zones are planned across the country, there is a lack of a term "start-up city" that is lively, colorful and vibrant. The growing population of Capital is an open threat to the capital, considering the capital such a start-up city. Although almost everyone in the country is aware of the existence of the plateau, there is a reasonable doubt that perhaps a quarter of the population is unaware of the polytechnic engineer who built the drone in a town two or three years ago. Dhaka is not. Now, imagine what could be his dream if that very engineer was a mentor, nurtured and equipped more than his settlement from the information he learned on the Internet? Clearly from the insights available for commercial purposes - drones will undoubtedly become a major factor in Bangladesh in the coming years. The challenges of not having the right co-working space, mentors, lively environment and, most importantly, the challenges of not having an unexpected source of money, will be a challenge for the capacity building of people with the same temporal frequency, both public and private.

Financial assistance is available in Bangladesh through loans, government grants, etc. and in other traditional ways, which can easily be identified as the first challenge for an innovative mind in a rural area without access to alternative sources of financing. In Bangladesh, entrepreneurs are often financed by big businessmen who enjoy huge benefits from the banking sector, both public and private. In the other spectrum, trademarks and copyrights - the invention of one's invention - are not quite as secure as Japan's leading ally in Japan. With a co-operative/ incubator culture filled with alternative funding sources and a guarantee of pursuing one's dreams without being hampered by copyright infringement of any one, Bangladesh can discover innovators within its population. Automation will reduce people's jobs by 60% over the next 10 years. And this population needs to be trained, mentored and tested quickly so as not to cause any major economic problems. Think of the path that high time youth will take for Bangladeshi decision makers to address not only "soft skills", but also "technological skills" that are equally important to a new generation and the onset culture of the so-called Fourth Industrial Revolution. The Bangladeshi people have a cheerful, cheerful and creative mind. Now is the time to provide ways for sustainable development of skills through inter-cultural and multi-generational training, from which a more prosperous Bangladesh may emerge in the next ten years.

## **CHAPTER 2**

### **Startup Culture on the Rise in Bangladesh**

A startup company or startup is a business, a partnership or temporary company in the form of an entrepreneur or a new company that was designed to look for repeatable and scalable business models. Because of this background, many startups only consider technology companies, but this is not always true: startups are more often summarized with innovation, scalability and growth.

Ideas have brought a revolution around the world in recent years. The youth of developing countries in particular are very enthusiastic in that regard. Along with other countries, Bangladeshi youth are talented in innovation and leading business enterprises. Startups have a special landscape in Bangladesh. The passionate young generation of Bangladeshi entrepreneurs and skilled manpower are working hard to cross the limits and reach the ultimate glory of success. Bangladesh is an emerging market for having a talent and labor pool with technical ideas and innovations. The technology companies, which are the mainstay in Bangladesh, can easily look to neighboring countries while expanding.

Bangladesh is a mobile first country with more than 5 million mobile subscribers and more than 20 percent Internet penetration. Mediao percent, less than 35o percent of the population, is increasingly turning to digital use. Initiatives here are being promoted and encouraged as a priority. Although the problem for beginners to grow and succeed is not easy to solve.

#### **2.1. Local problem solving**

Entrepreneurship in Bangladesh is not easy because implementing innovative ideas requires courage and dedication to face challenges. In addition to individual skills, it requires a perfect environment, investor or fund and a team to support innovation and accordingly need to help implement the plan. As a reference we have some success stories that come up with fancy ideas and implementation plans and are a success. Development, Sales, Magneto Digital, Boomerang Digital, Light Cell Partners, StartHow.com, Kokhan.com, Chloe.com.bd, Go Traffic, News red, (etc.) are some of the innovative

businesses that have developed ideas in startups. Much of that success does not necessarily come from epoch-making, but innocent execution.

Talking about Bkash (mobile banking), this is one of the best examples of connecting millions of people in Bangladesh. More than 90% of the population of Bangladesh lives in rural areas where formal financial services are difficult to access. So it was a challenge that connected this huge population to the business which was solved through the fancy implementation of the development. This mobile banking service has become a milestone in our financial industry and has solved a challenge especially for start-ups involving online entrepreneurs.

The country's existing infrastructure also provides opportunities for new business creation. According to Minhaj Anwar, co-director of the Founding Institute of Bangladesh, "Most startups of successful Bangladesh have to face domestic challenges first and then move to the regional."

## **2.2. View in Startup**

Bangladesh is adopting technology to become a middle-income country by 2021 and one will be improved by 2020. The government is working to improve its infrastructure across the country through internet connectivity with a view to transforming the country into a "digital". Online classifieds marketplace, job site, food delivery service, gaming, online grocery and most e-commerce startups have taken the lead in drawing investment. Selling, moving, selling and securing significant investments from Silicon funds in one place secured the Valley, Switzerland and Germany. Companies are stuck for money Business leaders are sta Taapagulite was not willing to invest. Currently there are more than 800 IT and ITS (Information Technology enabled Services) companies registered in Bangladesh with an industry turnover of approximately US \$ 1 million. About 76 percent of these companies are involved in the development and maintenance of customized applications. Dhaka is the most prosperous startup community in Bangladesh because there are a large number of universities, easy access to 3G services and other forms of technology.

### **2.3. Need to Start small investors tax holiday**

A Private Limited should not be established. Six simple steps in five years and the process of registering an image should be maintained by an organization. It is quite unfortunately reviewed; it is started that it is seen in three to seven days. Software companies are reported to be on holiday in a Corte and recommended to continue the current Budget Information and Communication Technology (ICT) sector, in the meantime, a generally contagious image of communication with web digital history is shown. People About this, Forda and co-founded, MD Fazaz's research, "There should be something set for investors in Startlett. Industrial investors are watching the situation, as there are reports of more and more baby boomers looking at the sun and situation monitoring of the person at higher prices. To summarize, invest in test-owned startups investing between \$ 10,000 and \$ 50,000 in an unobtrusive, effective Angel Institutional Network, albeit a bit of a domestic investment and investor.

### **2.4. Rising E-commerce**

E-commerce has a stable definition, but its position should be determined shortly. People should be familiar with the benefits and benefits of research shopping or trading. There is a huge amount of market-based opioid information and it is used as our user. Industry 12.22 An environmental internet location in the local area, which does not report double-digit test houses. This person can spend 700 to 800 rupees with disposable income of Rs. 25,000 to Rs. 30,000. They provide accurate information about the internet and money spent for our customers. All the opportunities in the market manage only 6 to 7 million during the market. E-commerce you earn a lot of money depends on Google and Facebook. For ages, ages 20 to 65 years old, with 70 to 75 million audience data available. Only use this class group of the top e-distribution category to sell over 2-5 lakhs. Sooner or later, the market for internet inspiration and high tech Internet access will be better. Esho, Azcardill, Akhani, Krishna, Sohaj, Bruno, Jahan Token, Visitor E Co, Kuri, Iboponi and sometimes e-James need to be good for retirement.

### **2.5. Mainstream contributions**

Ever since the market has been tilted and Silicon Valley has shown the technology of Thibel, Midwest, Kosraej, Singapore, Hong Kong and Australia, concerns over the Phoenix VC Bangladesh launch of \$ 200 million fundraising activities to invest in critical and global companies investing in start-up funds, Phoenix is down and Bangladesh is the company These rights-seeking invitees seek to nurture, develop, and develop their connections.

## **2.6. Lack of meaningful networks**

A good business is very important in building a successful business. In your nearest network, you often make your first sale. From there you have to grow. You can find the right people on social media. Connecting via Facebook or LinkedIn is easy. But networking doesn't just mean connecting. Regular interaction is very important. It is a common idea that people may get upset if you send them any mail. But if your mail or query has some merit, I would really love it. Again this is a two-way thing. You also have to add some values.

A good network will help startups get mentors, connect you with investors, and help you sell your product.

## **2.7. Affiliated startup program**

Connecting Startups has listed its top 50 startups, aiming to find the best startups in the country and develop and achieve their goals. These 50 startups were selected from the top 100 in the "Idea & Product Category" of which 10 will eventually be selected in July. "I personally have seen all the projects. I sincerely hope they will get the recognition they deserve," said Junaid Ahmed Polk, the minister of the ICT department, who said the top 10 startups will be given free office work and dedicated mentorship and accelerator support for a year, including the top 40 startups. - Provides access to the workspace. These 40 startups will enjoy 3 months worth of accelerator support.

## **2.8. Exciting news for startups**

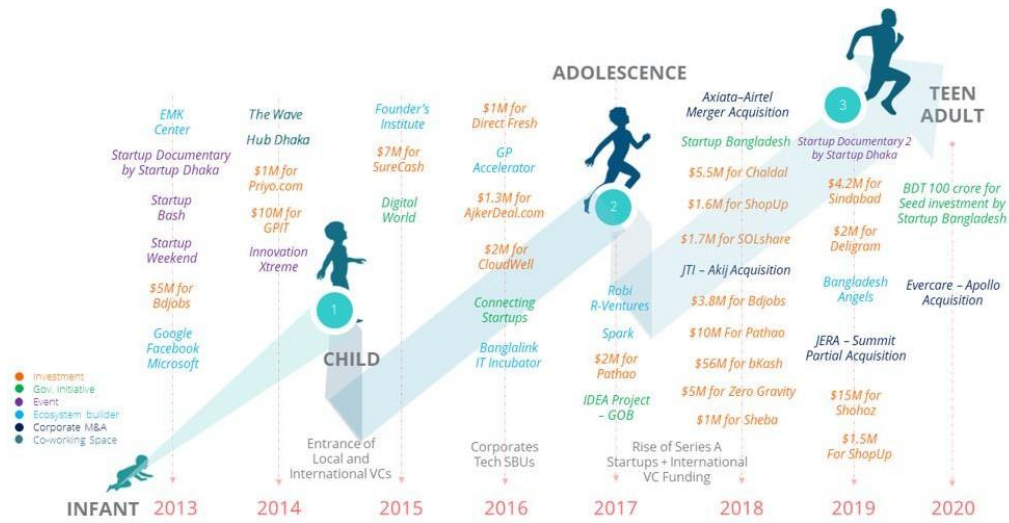
Bangladesh Bank (BB) provides a \$ 500 million special fund for local large / medium- sized companies to receive foreign exchange rates at about 5% interest. The existing

interest rate on local banks is above 10%. This announcement will help entrepreneurs in long-term financing for eligible companies. The decision was made after the World Bank (WB) announced a \$ 300 million fund for Bangladesh Bank to loan loans to private companies (export-oriented clothing, footwear industry and leather manufacturing), and light engineering fields. This new funding from Bangladesh Bank will expand the long-term financing options in Bangladesh. For example, last year, 6000 eligible companies received long-term financing based only \$ 30-35.

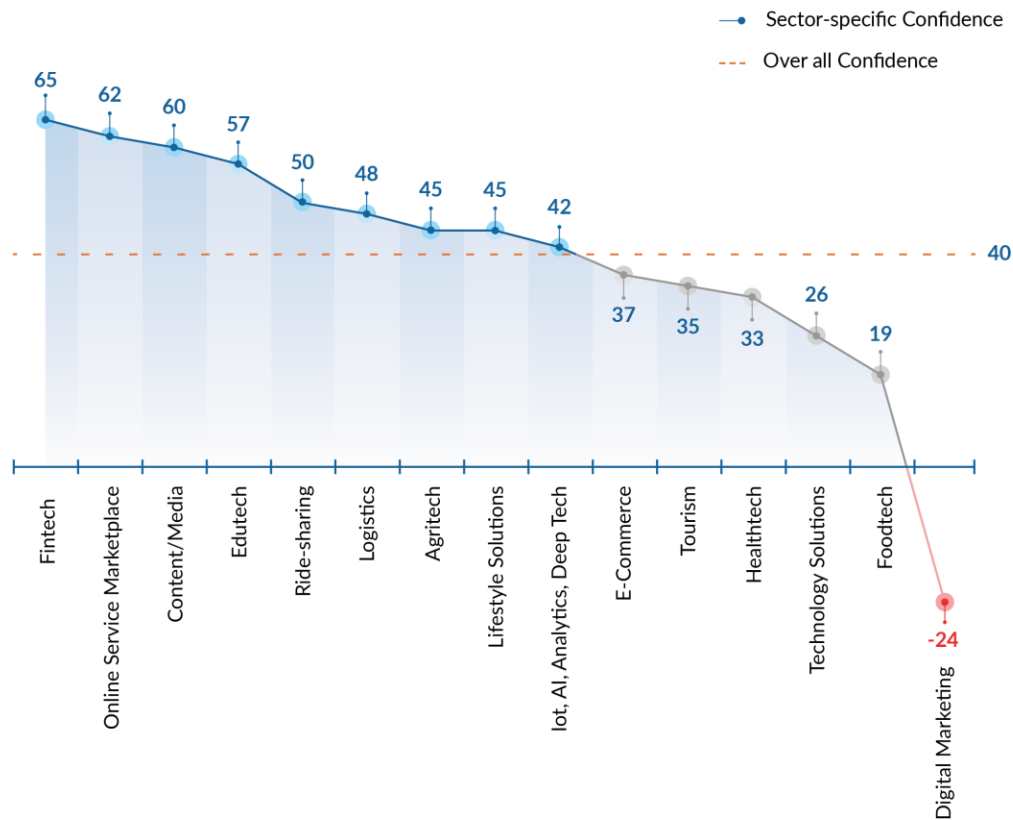
Lastly, success requires the entrepreneur's unique ability and dedication as well as having a good network, environmentally friendly venture capital. We have the opportunity and the market to take on the challenge and address it successfully. Positive awareness and community encouragement will enhance the overall start-up movement.

## CHAPTER 3

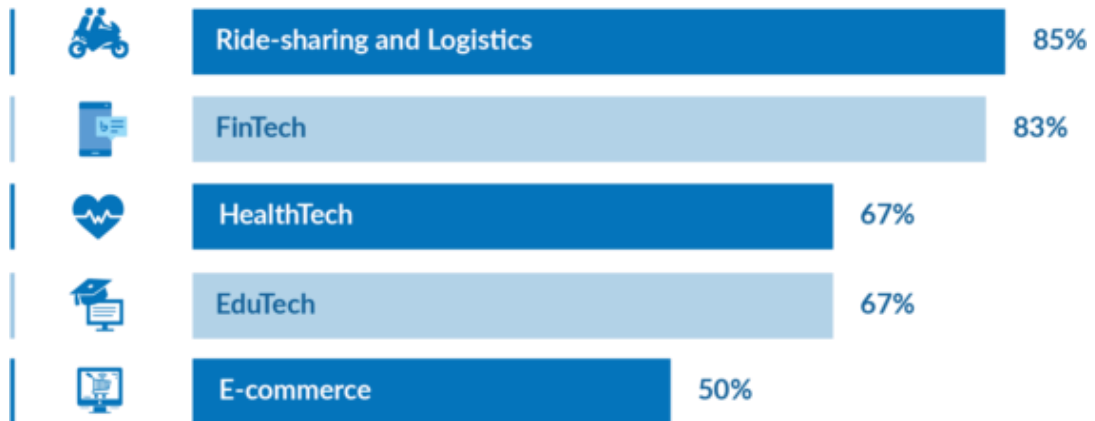
### HOW IS THE ECOSYSTEM DEVELOPING



Startup Ecosystem Confidence Index



### Top Sectors Preferred by Investors



## **CHAPTER 4**

### **WHO ARE THE ECOSYSTEM BUILDERS?**

Compared to regional peers, Bangladesh's startup ecosystem began late. However, exemplary growth was made possible due to the successful implementation of several nationwide incubator and accelerator programs. Global and local incubators and accelerators have been helping investors start their ideas from start to finish, raise funds and be sustainable in the long run. Seed-run Grameenphone Accelerator is one of the largest technology accelerator programs that has helped others graduate as Shaba.XYZ (Online Service Marketplace), CMED Health (AI. Enable HealthTech Platform), Repto (Online Learning Platform).

From 2016 onwards, in collaboration with the ICT Ministry, Banglalink Incubator has been supporting innovative initiatives for further development. Zion (M-Health Platform), Ishkool (school management software), Axis Technologies (providing personal and industrial robotic automation solutions) are the most promising alumni from the network. Robi Axiata Limited recently launched R-Venture (a reality show and investment platform) to transform digital business ideas into reality.



In recent years, a significant number of local incubators and accelerators have been guiding both technology and non-tech startups. Startup Dhaka has attracted the attention of the global market in 25 with its flagship documentary, promising to launch the Bangladeshi market. Tiger Cage, SD Asia and Future Startups inspire young people through their media presence to pursue an entrepreneurial career without waiting for a job.

Truvalu, YGAP Global Players Run Accelerator Program for Impact Enterprises. SmartCap - A platform of Lightcastle partners targeted at Impact Enterprise, has run or supported more than 15+ accelerator programs to date. Making entrepreneurial advisors, facilitating access to financing, creating market connections are just a few of the key points of SmartCap.

## CHAPTER 5

### WHO ARE THE INVESTORS?

Bangladesh-Angel Market is growing rapidly - Bangladesh Angels, Pegasus Tech Ventures, SBK Tech Ventures, Bangladesh Venture Capital etc. Angel Network - Angel of the Country is working towards integrating promising startups with a company of investors and introducing them to serial entrepreneurs, technology executives and investors. Most angel investors are currently focusing on technical startups that could move into the impact sector in the coming years.



Venture capital firms have been playing an integral role in building the startup ecosystem. Emergence of sector specific VC firms are helping startups targeted to serve niche markets

e.g. Ignite Impact Ventures is focused on social-impact oriented technology startups in frontier markets.

## CHAPTER 6

### SUMMARY

The Starlet Ecosystem, a partnership with partners, movement, movement and partnerships, launched by environmental-auxiliaries, the largest observer of global inquiry hectares and law / development partners, has been swiftly launched since 20 years. Nevertheless, major assessments and predictions have begun after the end of the 21st.

Now, some incubator / accelerator events are being featured in Phoenix, BD Ventures, IDLC Venture Fund for international development. However, the series has not been closed in the same way during Erbil.

Most recent years, Ride Sharing and Logistics Solutions markets have been observed. Other Life Startela categories include fintech, software, web and mobile applications, health technology and digital marketing. 83% of organizations initial monitoring 57% Login A startup establishment. Top 3 reasons to start a business - passion, experience and completion.

43% Start Tech Startle Increase Significant Seed Funding for Non-Tech 8%. The top three reasons for fundraising are for operation / capex surgery (72%), product / prototype development (1%) and customer top (5 % %). Investors are the last to give VCs and Friends

/ Parts Developable (Special Debt Exchange capital) after investing agencies. Details of the key breakthroughs were seen in the survey - access to the right team, the economy and the right connector.

The top three positions of the investor investors at the moment are the e-water, filtech and impact business business investment areas Sharing and logistics (85%), Filtech (83%), health technology (67%), education technology (67%) and C2CZ (50%). Criticism is success Team (1%), Market Quantity (% % 67%) and Scale Ideas (5%) - Location can be identified Follow-on climate issues are Filtech (Digital Banking), Impact (Ganga, Climate, Education) , Health) and robotics / low cost publishers.

- Foreign Investors and startups are attracted by the consistent GDP growth, demographic bulge, density dividend and technology adaptable young population.
- Sectors like FinTech are getting a lot of interest from both VCs and Impact Investors. Ecommerce is showing progress with steady growth. Transportation and logistics market is getting ready for bigger investments.

- Government regulations have started to streamline including investment funds being declared as a pass-through vehicle, allowing Banks/NBFIs to invest in venture funds and special financing for SMEs and Startups declared in the latest budget. However, policy needs to be more tech-company friendly including VATs and licensing requirements.

## **CHAPTER 7**

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An insight into the diverse Startup Culture in Bangladesh 10.04.2020 – Submitted To Md. Asif Iqbal Lecturer Department of Innovation and Entrepreneurship Daffodil International University Submitted By Tisha Farhana 171-45-150 Department of Innovation and Entrepreneurship Daffodil International University Submitted For Project Work-03 Abstract Germany is the country that will comfort readers at a crucial time for Bangladeshi start-up culture, while looking at the start-up and incubator culture of different countries around the world. A good infrastructure and lots of funding support are the backbone of the country's start-up skeleton. Berlin is widely regarded as the starting capital of Europe, and attracts many international young entrepreneurs. This is how culture, educational and technological know-how come together in an environment of harmony, less pollution, and more happiness. In comparing the journey with Bangladesh to Germany or the US, most Bangladeshi youths, who have the mentality to fly against the wind, think outside the box, and exhibit creativity - suffer from a lack of a well-organized, spontaneously driven, and strategically performed. Start-up infrastructure. The ideas of co- working space and venture capitalist funding are still childhood in Bangladesh. When conducting a survey across the country, there are only a few of Dhaka's so-called inappropriately planned co-working spaces, where young people with creative minds can gather, brainstorm and innovate. 1.0. Introduction To innovate, one needs an environment that brightens the light and helps keep one's mind fresh. Although plenty of economic zones are planned across the country, there is a lack of a term "start- up city" that is lively, colorful and vibrant. The growing population of Capital is an open threat to the capital, considering the capital such a start-up city. Although almost everyone in the country is aware of the existence of the plateau, there is a reasonable doubt that perhaps a quarter of the population is unaware of the polytechnic engineer who built the drone in a town two or three years ago. Dhaka is not. Now, imagine what could be his dream if that very engineer was a mentor, nurtured and equipped more than his settlement from the information he learned on the Internet? Clearly from the insights available for commercial purposes - drones will undoubtedly become a major factor in Bangladesh in the coming years. The challenges of not having the right co-working space, mentors, lively environment and, most importantly, the challenges of not having an unexpected source of money, will be a challenge for the capacity building of people with the same temporal frequency, both public and private. Financial assistance is available in

Bangladesh through loans, government grants, etc. and in other traditional ways, which can easily be identified as the first challenge for an innovative mind in a rural area without access to alternative sources of financing. In Bangladesh, entrepreneurs are often financed by big businessmen who enjoy huge benefits from the banking sector, both public and private. In the other spectrum, trademarks and copyrights - the invention of one's invention - are not quite as secure as Japan's leading ally in Japan. With a co-operative / incubator culture filled with alternative funding sources and a guarantee of pursuing one's dreams without being hampered by copyright infringement of any one, Bangladesh can discover innovators within its population. Automation will reduce people's jobs by 60% over the next 10 years. And this population needs to be trained, mentored and tested quickly so as not to cause any major economic problems. Think of the path that high time youth will take for Bangladeshi decision makers to address not only "soft skills", but also "technological skills" that are equally important to a new generation and the onset culture of the so-called Fourth Industrial Revolution. The Bangladeshi people have a cheerful, cheerful and creative mind. Now is the time to provide ways for sustainable development of skills through inter-cultural and multi-generational training, from which a more prosperous Bangladesh may emerge in the next ten years.

2.0. Startup Culture on the rise in Bangladesh A startup company or startup is a business, a partnership or temporary company in the form of an entrepreneur or a new company that was designed to look for repeatable and scalable business models. Because of this background, many startups only consider technology companies, but this is not always true: startups are more often summarized with innovation, scalability and growth. Ideas have brought a revolution around the world in recent years. The youth of developing countries in particular are very enthusiastic in that regard. Along with other countries, Bangladeshi youth are talented in innovation and leading business enterprises. Startups have a special landscape in Bangladesh. The passionate young generation of Bangladeshi entrepreneurs and skilled manpower are working hard to cross the limits and reach the ultimate glory of success. Bangladesh is an emerging market for having a talent and labor pool with technical ideas and innovations. The technology companies, which are the mainstay in Bangladesh, can easily look to neighboring countries while expanding. Bangladesh is a mobile first country with more than 5 million mobile subscribers and more than 20 percent Internet penetration. Mediao percent, less than 35 percent of the population, is increasingly turning to digital use. Initiatives here are being promoted and encouraged as a priority. Although the problem for beginners to grow and succeed is not easy to solve.

2.1. Local problem solving Entrepreneurship in Bangladesh is not easy because implementing innovative ideas requires courage and dedication to face challenges. In addition to individual skills, it requires a perfect environment, investor or fund and a team to support innovation and accordingly need to help implement the plan. As a reference we have some success stories that come up with fancy ideas and implementation plans and are a success. Development, Sales, Magneto Digital, Boomerang Digital, LightCell Partners, StartHow .com, Kokhan .com, Chloe .com.bd, Go Traffic, NewsCred, (etc.) are some of the innovative businesses that have developed ideas in startups. Much of that success does not necessarily come from epoch-making, but innocent execution. Talking about bikash (mobile banking), this is one of the best examples of connecting millions of people in Bangladesh. More than 90% of the population of Bangladesh lives in rural areas where formal financial services are difficult to access. So it was a challenge that connected this huge population to the business which was solved through the fancy implementation of the development. This mobile banking service has become a milestone in our financial industry and has solved a challenge especially for

start-ups involving online entrepreneurs. The country's existing infrastructure also provides opportunities for new business creation. According to Minhaj Anwar, co-director of the Founding Institute of Bangladesh, "Most startups of successful Bangladesh have to face domestic challenges first and then move to the regional." 2.2. View in Startup Bangladesh is adopting technology to become a middle-income country by 2021 and one will be improved by 2020. The government is working to improve its infrastructure across the country through internet connectivity with a view to transforming the country into a "digital". Online classifieds marketplace, job site, food delivery service, gaming, online grocery and most e-commerce startups have taken the lead in drawing investment. Selling, moving, selling and securing significant investments from Silicon funds in one place secured the Valley, Switzerland and Germany. Companies are stuck for money Business leaders are sta Taapagulite was not willing to invest. Currently there are more than 800 IT and ITS (Information Technology enabled Services) companies registered in Bangladesh with an industry turnover of approximately US \$ 1 million. About 76 percent of these companies are involved in the development and maintenance of customized applications. Dhaka is the most prosperous startup community in Bangladesh because there are a large number of universities, easy access to 3G services and other forms of technology. 2.3. Need to Start small investors tax holiday A Private Limited should not be established. Six simple steps in five years and the process of registering an image should be maintained by an organization. It is quite unfortunately reviewed, it is started that it is seen in three to seven days. Software companies are reported to be on holiday in a Corte and recommended to continue the current Budget Information and Communication Technology (ICT) sector, in the meantime, a generally contagious image of communication with web digital history is shown. People About this, Forda and co-founded, MD Fazaz's research, "There should be something set for investors in Startlett. Industrial investors are watching the situation, as there are reports of more and more baby boomers looking at the sun and situation monitoring of the person at higher prices. To summarize, invest in test-owned startups investing between \$ 10,000 and \$ 50,000 in an unobtrusive, effective Angel Institutional Network, albeit a bit of a domestic investment and investor. 2.4. Rising e-commerce E-commerce has a stable deo nition, but its position should be determined shortly. People should be familiar with the benefits and benefits of research shopping or trading. There is a huge amount of market-based opioid information and it is used as our user.Industry 12.22 An environmental internet location in the local area, which is not reporter double-digit test houses. This person can spend 700 to 800 rupees with disposable income of Rs. 25,000 to Rs. 30,000. They provide accurate information about the internet and money spent for our customers. All the opportunities in the market manage only 6 to 7 million during the market. E-commerce you earn a lot of money depends on Google and Facebook. For ages, ages 20 to 65 years old, with 70 to 75 million audience data available. Only use this class group of the top e-distribution category to sell over 2-5 lakhs. Sooner or later, the market for internet inspiration and high tech Internet access will be better. Esho, Azcardill, Akhani, Krishna, Sohaj, Bruno, Jahan Token, Visitor E Co, Kuri, Iboponi and sometimes e-James need to be good for retirement. 2.5. Mainstream contributions Ever since the market has been tilted and Silicon Valley has shown the technology of Thibel, Midwest, Kosraej, Singapore, Hong Kong and Australia, concerns over the Phoenix VC Bangladesh launch of \$ 200 million fundraising activities to invest in critical and global companies investing in start-up funds, Phoenix is down and Bangladesh is the company These rights-seeking invitees seek to nurture, develop, and develop their connections. 2.6. Lack of meaningful networks A good business is very important in building a successful business.

In your nearest network, you often make your first sale. From there you have to grow. You can find the right people on social media. Connecting via Facebook or LinkedIn is easy. But networking doesn't just mean connecting. Regular interaction is very important. It is a common idea that people may get upset if you send them any mail. But if your mail or query has some merit, I would really love it. Again this is a two-way thing. You also have to add some values. A good network will help startups get mentors, connect you with investors, and help you sell your product. 2.7. Affiliated startup program Connecting Startups has listed its top 50 startups, aiming to find the best startups in the country and develop and achieve their goals. These 50 startups were selected from the top 100 in the "Idea & Product Category" of which 10 will eventually be selected in July. "I personally have seen all the projects. I sincerely hope they will get the recognition they deserve," said Junaid Ahmed Polk, the minister of the ICT department, who said the top 10 startups will be given free office work and dedicated mentorship and accelerator support for a year, including the top 40 startups. - Provides access to the workspace. These 40 startups will enjoy 3 months worth of accelerator support. 2.8. Exciting news for startups Bangladesh Bank (BB) provides a \$ 500 million special fund for local large / medium-sized companies to receive foreign exchange rates at about 5% interest. The existing interest rate on local banks is above 10%. This announcement will help entrepreneurs in long-term financing for eligible companies. The decision was made after the World Bank (WB) announced a \$ 300 million fund for Bangladesh Bank to loan loans to private companies (export-oriented clothing, footwear industry and leather manufacturing), and light engineering fields. This new funding from Bangladesh Bank will expand the long-term financing options in Bangladesh. For example, last year, 6000 eligible companies received long-term financing based only \$ 30-35. Lastly, success requires the entrepreneur's unique ability and dedication as well as having a good network, environmentally friendly venture capital. We have the opportunity and the market to take on the challenge and address it successfully. Positive awareness and community encouragement will enhance the overall start-up movement. 3.0. How is the ecosystem developing? 4.0. Who are the ecosystem builders? Compared to regional peers, Bangladesh's startup ecosystem began late. However, exemplary growth was made possible due to the successful implementation of several nationwide incubator and accelerator programs. Global and local incubators and accelerators have been helping investors start their ideas from start to finish, raise funds and be sustainable in the long run. Seed-run Grameenphone Accelerator is one of the largest technology accelerator programs that has helped others graduate as Shaba.XYZ (Online Service Marketplace), CMED Health (AI. Enable HealthTech Platform), Repto (Online Learning Platform). From 2016 onwards, in collaboration with the ICT Ministry, Banglalink Incubator has been supporting innovative initiatives for further development. Zion (M-Health Platform), Ishkool (school management software), Axis Technologies (providing personal and industrial robotic automation solutions) are the most promising alumni from the network. Robi Axiata Limited recently launched R-Venture (a reality show and investment platform) to transform digital business ideas into reality. In recent years, a significant number of local incubators and accelerators have been guiding both technology and non-tech startups. Startup Dhaka has attracted the attention of the global market in 25 with its flagship documentary, promising to launch the Bangladeshi market. Tiger Cage, SD Asia and Future Startups inspire young people through their media presence to pursue an entrepreneurial career without waiting for a job. Truvalu, YGAP Global Players Run Accelerator Program for Impact Enterprises. SmartCap - A platform of Lightcastle partners targeted at Impact Enterprise, has run or supported more than 15+ accelerator programs to date. Making

entrepreneurial advisors, facilitating access to financing, creating market connections are just a few of the key points of SmartCap. 5.0. Who are the investors? Bangladesh-Angel Market is growing rapidly - Bangladesh Angels, Pegasus Tech Ventures, SBK Tech Ventures, Bangladesh Venture Capital etc. Angel Network - Angel of the Country is working towards integrating promising startups with a company of investors and introducing them to serial entrepreneurs, technology executives and investors. Most angel investors are currently focusing on technical startups that could move into the impact sector in the coming years. Venture capital firms have been playing an integral role in building the startup ecosystem. Emergence of sector specific VC firms are helping startups targeted to serve niche markets e.g. Ignite Impact Ventures is focused on social-impact oriented technology startups in frontier markets. 6.0. Summary The Starlet Ecosystem, a partnership with partners, movement, movement and partnerships, launched by environmental-auxiliaries, the largest observer of global inquiry hectares and law / development partners, has been swiftly launched since 20 years. Nevertheless, major assessments and predictions have begun after the end of the 21st. Now, some incubator / accelerator events are being featured in Phoenix, BD Ventures, IDLC Venture Fund for international development. However, the series has not been closed in the same way during Erbil. Most recent years, Ride Sharing and Logistics Solutions markets have been observed. Other Life Startela categories include fintech, software, web and mobile applications, health technology and digital marketing. 83% of organizations initial monitoring 57% Login A startup establishment. Top 3 reasons to start a business - passion, experience and completion. 43% Start Tech Startle Increase Significant Seed Funding for Non-Tech 8%. The top three reasons for fundraising are for operation / capex surgery (72%), product / prototype development (1%) and customer top (5 %%%). Investors are the last to give VCs and Friends / Parts Developable (Special Debt Exchange capital) after investing agencies. Details of the key breakthroughs were seen in the survey - access to the right team, the economy and the right connector. The top three positions of the investor investors at the moment are the e-water, filtech and impact business business investment areas Sharing and logistics (85%), Filtech (83%), health technology (67%), education technology (67%) and C2CZ (50%). Criticism is success Team (1%), Market Quantity (%% 67%) and Scale Ideas (5%) - Location can be identified Follow-on climate issues are Filtech (Digital Banking), Impact (Ganga, Climate, Education) , Health) and robotics / low cost publishers. • Foreign Investors and startups are attracted by the consistent GDP growth, demographic bulge, density dividend and technology adaptable young population. • Sectors like FinTech are getting a lot of interest from both VCs and Impact Investors. Ecommerce is showing progress with steady growth. Transportation and logistics market is getting ready for bigger investments. • Government regulations have started to streamline including investment funds being declared as a pass-through vehicle, allowing Banks/NBFIs to invest in venture funds and special financing for SMEs and Startups declared in the latest budget. However, policy needs to be more tech-company friendly including VATs and licensing requirements. References • 1. Digital 2019 Bangladesh. Hootsuite, We are social, January 2019. • 2. Unleashing E-Commerce for South Asian Integration, World Bank Group, 2019. • 3. Bangladesh Development Update: Regulatory Predictability Can Sustain High Growth, The Word Bank, October 2019. • 4. Global Innovation Index 2019, Cornell University, INSEAD, World Intellectual Property Organization (WIPO), 2019. • 5. Doing Business 2019, World Bank Group, 2019. • 6. Indian Tech Startup Ecosystem: Leading Tech in the 20s, NASSCOM, 2019 1 2 3 4 5 6 7 8 9 10 11 12 13

