



Report on Financial performance analysis of - “Export Import Bank Limited.”



Internship report: Financial performance analysis of Export Import Bank Limited.

Submitted to:

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Letter of transmittal

September 4, 2022

To
Sayed Farrukh Ahmed, PhD
Assistant Professor
Department of Business Administration
Faculty of Business & Entrepreneurship
Daffodil International University

Subject: Submission of internship report on financial performance analysis of “Export Import Bank Limited.”

Sir,

I am hereby pleased to submit my report on the topic of financial performance analysis of “Export Import Bank Limited.” Which you authorized me to prepared as my internship report. It was great pleaser for me to work on this topic under your supervision.

The report is truly priceless for me as I have put my best effort to prepare it. I have prepared this report on the basis of my practical exposure at Export Import Bank Limited, tangail branch. They allow me to do three months internship and work with them in different Banking activities. This internship report is based on the information I have collected from the Bank as well as from internet. I will be glad if this report can serve its actual purpose for which it is prepared. I sincerely hope that you will enjoy reading this report.

I hope you will be kind enough to accept my works. For any further query, I am always available, I am ready to explain anything to you if you feel necessary.

Sincerely yours,



Md. Mamunur Rashid Shifat
ID: 191-11-837
Bachelor of business administration (Major in finance)
Daffodil international university.

Declaration

I am Md. Mamunur Rashid Shifat, ID: 191-11-837. A students of Daffodil international university currently doing bachelor of business administration with major in finance hereby declared that the present report of internship titled on the financial performance analysis of **Export Import Bank Limited** are my own works which I have prepared only for academic purpose with the information I have gathered while doing three months long internship in this organization.

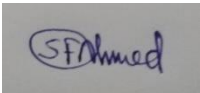


Md. Mamunur Rashid Shifat
ID: 191-11-837
Bachelor of business administration (major in finance)
Daffodil international university

Supervisor certificate

This is to certify that an internship report on “Financial Performance Analysis of Export Import Bank Limited” for partial fulfillment of the degree of Bachelor of Business Administration (BBA) Major in Finance from the Daffodil International University, Bangladesh agreed out by Md. Mamunur Rashid Shifat, ID NO:- 191-11-837 under my supervision.

I wish him every success in life.



Sayed Farrukh Ahmed, PhD

Assistant Professor

Department of Business Administration

Daffodil International University, Bangladesh

Acknowledgement

First of all I want to thank the all mighty Allah, by the grace of the all mighty I have completed my internship report on time.

Now I want to show my respect towards the department of business administration for keeping internship program in our curriculum, because of this I got the opportunities to work in an organization and gain practical knowledge and experience about job life.

I want to express my humble gratitude to my honorable internship supervisor Sayed Farrukh Ahmed, PhD, Assistant professor, Department of Business administration, Daffodil international university for his sincere co-operation and support that helps me a lot to experience this outstanding journey.

I also want to thank Ramzan Ali, FAVP and manager, Export Import Bank Limited, tangail branch for his excellent hospitality during my internship period.

Lastly I want to thank all the person, Bank professionals and expert from whom I get enough support and information that is needed to complete this report.

Executive summary

Financial performance analysis is the analysis of how well a firm is doing financially such as how well a firm is utilizing its total assets to earn revenue, how well they are using debt capital to operating net profit, How much a shareholder have to invest in order to get per 1 taka as dividend. The term is also used to as a whole to examine a firms overall financial health.

Export Import Bank Limited is one of the leading privet Bank of Bangladesh. It is a knowledge based organization where the officials are always learning from their colleague as well as from their customers to add value in their service.

This report is only made for academic purpose with an intern's point of view. In this report the first part are named as introduction with the topic of study objective, scope, methodology, limitations etc. The second part of this report are known as the profile of Export Import Bank Limited. Where topic like the overview and history of Export Import Bank Limited. Mission, vision and different types of product are also discuss here. The third part of this report are known as Internship job responsibilities where I have discussed form job positioning to job description. Fourth part of this study are known as theoretical frame work of the study where I have discussed different theory that I have applied in this report to evaluate this Bank. Fifth part of this report are financial analysis where I have calculate and interpret different ratio to know their performance. And in the last part of this report are known as findings, recommendations and conclusions where I have discussed about what I have find by analyzing this company and recommend something where they can improve

Table of content

Topics	Page Number
Letter of transmittal	ii
Declaration	iii
Supervisor certificates	iv
Acknowledgement	v
Executive summary	vi
Table of content	vii-viii

Content	Page Number
Chapter-1 (Introduction)	
1.1 Introduction	2
1.2 Origin of the study	3
1.3 Objective of the study	3
1.4 Scope of the study	4
1.5 Methodology of the study	4
1.6 Limitations of the study	5
Chapter-2 (Profile of Export Import Bank Limited.)	
2.1 Historical background of export Import Bank Limited.	7
2.2 Vision of Export Import Bank Limited.	8
2.3 Mission of Export Import Bank Limited.	8
2.4 Corporate culture of Export Import Bank Limited.	9
2.5 Organizational organogram of Export Import Bank Limited.	10
2.6 Core operational area of Export Import Bank Limited.	11
2.7 Product of Export Import Bank Limited.	12
Chapter-3 (Internship responsibilities)	
3.1 Job title	14
3.2 Job position	14
3.3 Job description	14
3.4 Job responsibilities	14
Chapter-4 (Theoretical framework of the study)	
4.1 Financial performance analysis	16

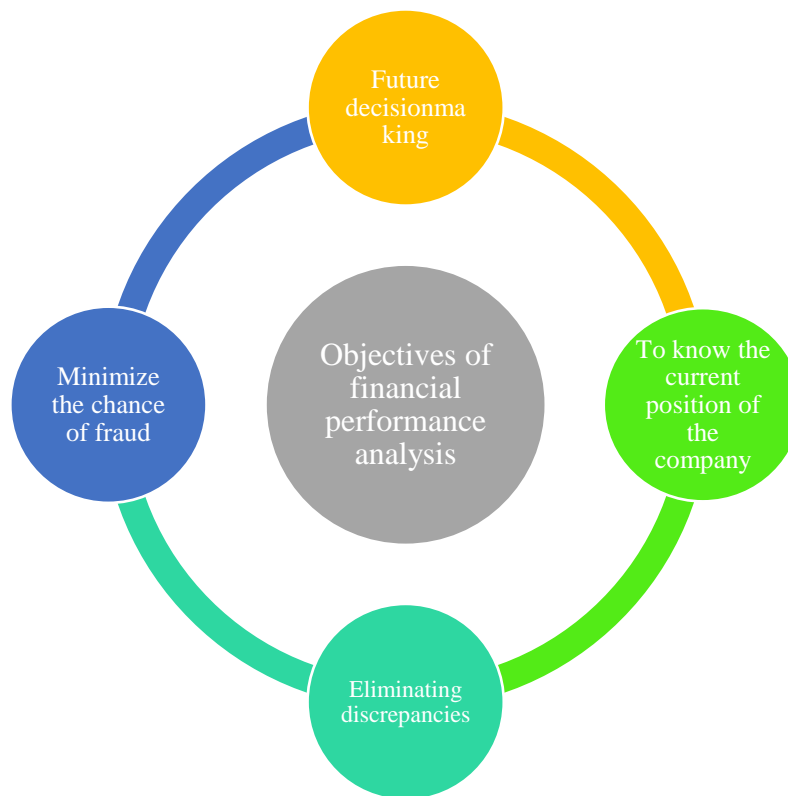
4.2 Liquidity ratio	16-17
4.3 Activity ratio	17-18
4.4 Profitability ratio	18
4.5 Types of comparison	19
4.6 Cautions	19
Chapter-5 (Financial performance analysis and interpretations)	
5.1 Liquidity ratio analysis	21-23
5.2 Activity ratio analysis	24-28
5.3 Profitability ratio analysis	29-33
5.4 Market ratio analysis	34
Chapter-6 (Findings, Recommendations and conclusion)	
6.1 Findings from the study	36
6.2 Recommendations	37
6.3 Conclusion	37
Reference	38

Chapter-1

Introduction

1.1 Introduction

Financial information's are the basic need if someone wants to know how a firm is doing. Cause through financial information one can analyze a firms overall performance which is known as financial performance analysis. Financial performance analysis is the way of knowing a firms potential growth, strength, weakness. By analyzing a firms financial information one can take his decision either their firms are in a good positions or not. In which sectors they have to improve. A company have set their possible vision, mission and goals by analyzing their financial performance. An Investors can also do financial performance analysis to know the actual scenario of the company in which they are interested to invest.



Export Import Bank Limited are one of the leading private sharia based Islamic bank who is serving their operations in Bangladesh. A bank is an organization who serves as an intermediaries by linking the savers and the borrowers. So they always have to maintain a good financial health to attract more consumers and to keep trust on them. Like all other company Export Import Bank Limited have published their annual report in their website and take different types of decision based on the analysis of their annual report to maintain their financial health. In this report I have analyzed their financial performance based on their annual report and try to find out the actual financial scenario of this Bank.

1.2 Origin of the study

As a students of daffodil international university BBA program every students have to do internship at the end of their final semester. I got the opportunities to complete my three month long internship at Export Import Bank Limited. In this time period I was authorized to make an internship report on the topic of [financial performance analysis of Export Import Bank Limited](#) from my supervisor Sayed Farrukh Ahmed, PhD, Assistant Professor, Department of Business Administration Daffodil international university.

As an internship is an opportunities for a students to use all of their learnings practically. I was authorized by the Banks human resource division to work with them and to learn right corporate etiquette's as well as core banking activities. They allow me to use their information to complete my internship reports. As my internship report title was financial performance analysis so I have to use their financial data from their annual report to analyze them. By analyzing their annual report I get the chance to use my learning practically.

1.3 Objectives of the study

The main objective of this report will be to introduce the financial performance analysis presentation of Export Import Bank Limited for the necessity of BBA program. The objectives of the study are as follows:-

1. To present the overview of Export Import Bank Limited.
2. To evaluate the financial performance of Export Import Bank Limited.
3. To provide recommendations based on the findings of the study.

1.4 Scope of the study

This report have consist almost everything that I learn and know about the organization. I have studied their annual report and analyze the data from their annual report by using different techniques which I have attached with the report. I also have interpret the result of my findings and visualized them with appropriate graphs.

1.5 Methodology of the study

Methodology are the logical and systematic ways of solving a research problem. While I was determining the sources of information which I have needed to complete my report I have used both primary and secondary data sources. I also used my own perception and values while interpreting the analysis.

Primary source of information:

1. Personal observation.
2. Face to face conversation with the bank officials.
3. Personal experience while doing internship in this bank.

Secondary source of Information:

1. Annual report of Export Import Bank Limited.
2. Online article about Export Import Bank Limited.
3. Website of Export Import Bank Limited.
4. Website of Dhaka stock exchange.
5. Previous financial analysis doing by other people.
6. Internet source.
7. Expert opinion.

1.6 Limitations of the study

The report is mainly based on different types of financial ratio analysis and interpretation of the result. While I was preparing the financial performance analysis of Export Import Bank Limited I have faced some limitations. The limitations of the study that I have faced are as follows:-

1. The authorities could not express the actual data because of their confidentiality. So lack of information's are one of the main limitations of this study.
2. In availability of primary source data are the second limitations. This report is mainly based on secondary data because of the shortage of primary data source.
3. Some data which I have collect form internet source are not up to date.
4. The executive of the bank didn't give enough time to explain my queries because of their work load.

Chapter 2

Profile of Export Import Bank Limited.

2.1 Historical background of Export Import Bank Limited.

Export Import Bank Limited was established in the year of 1999 under the leadership of late Mr. Shahjahan Kabir, Founder Chairman with the dream of floating a commercial Bank which can contribute to the development of the countries socio economic development. The Bank started its journey with the name of Bengal Export Import Bank Limited on 3rd august 1999. Later they rebrand themselves with the name of Export Import Bank Limited with Mr. Alamgir Kabir as the Founder Advisor and Mr. Mohammad Lakiotullah as the Founder Managing Director respectively. Both of them have enough experienced about financial sectors of our country. With their guidance the bank soon achieve a distinctive position in the banking industries of our country in terms of performance, growth and management. Under the guidance of Mr. Lakiotullah the bank have moved all of its activities into Shariah based Islami banking in the year July 2004.

From the very beginning of their journey Export Import Bank have set a standard of their service which made their performance outstanding. They are always committed to the Quality management. Provide excellent customer service are one of their main motto. Export Import Bank Limited has achieved several awards over the years such as;

ICMAB best corporate award 2013

International Bizz award 2013

International diamond prize for excellent quality award

World finance award

Export Import Bank Limited are the first privet sector bank to open exchange house in UK. Every year Export Import Bank Limited have kept at least 2% of their annual profit for the foundation to conduct corporate social responsibilities.

2.2 Vision of Export Import Bank Limited.

The gist of Export Import Bank Limited's vision are "Together towards Tomorrow". They always believes in togetherness with its customer base in the road of growth and progress with service. To achieve the desired goal, there will be constant pursuit of excellence in compliance with the Islamic *Shariah*. They always believes that the advantage of Islamic economy can be the best option to be extended to people with a technology driven modern banking system with the core Islamic value and Export Import Bank Limited envisages making itself a perfect instance of that kind. The constant improvement of their personalized banking system will be the cornerstone to achieve our operational success.

2.3 Mission of Export Import Bank Limited.

The mission of Export Import Bank Limited are as follows:-

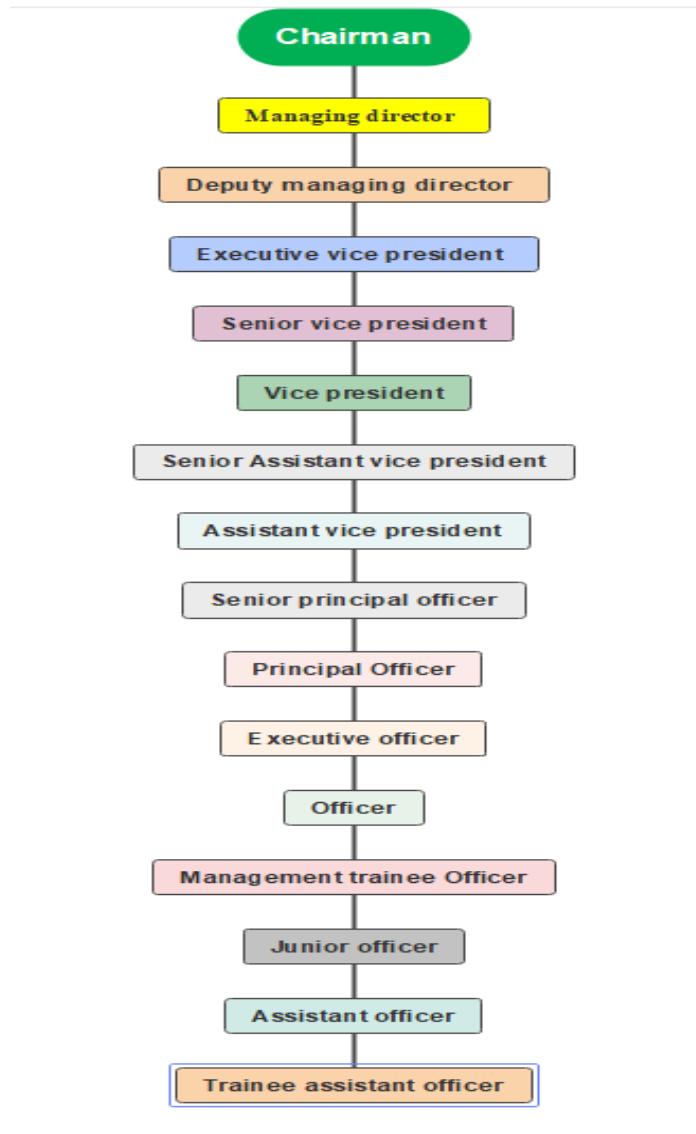
1. Extracting the full benefit of Islamic banking system for its customers.
2. Providing with quality financial services especially in foreign trade.
3. Maintaining and upgrading a technology-based professional banking environment.
4. Maintenance of corporate and business ethics and transparency at all levels.
5. Sound capital base
6. Ensure sustainable growth for the honorable stakeholders.
7. Fulfillment of corporate social commitments, and above all, to add value to the national economy.

2.4 Corporate culture of Export Import Bank Limited.

Like every other organization organizational culture is considered one of the main component in Export Import Bank Limited also, as organizational culture has the ability to bind every member of the organization together. The organizational culture had been proved as a source of competitiveness and are acting as a key component to build the relationship between the Bank and the employees. It also helps to make relationship between the employees and the customers. It help the banks to collect new customers and keep them with the bank.

Export Import Bank Limited has also been able to improve organizational performance via improving the performance of individual contributors and also recognizes existing talents to fill up the higher vacancies within the organization or place them in the right position, wherein the best use of their abilities can be ensured. Right corporate culture helps Export Import Bank Limited to share one common goal among all employees.

2.5 Organizational organogram of Export Import Bank Limited.



2.6 Core Operational area of Export Import Bank Limited.

Export Import Bank Limited is one of the largest shariah based Islamic bank of Bangladesh who is currently offering different type of banking activities such as retail, corporate, CMSME, agri banking and different types of international trade by using modern banking technique. They currently have 140 branch and 39 sub branches all over Bangladesh to deliver smooth customer's service. The bank has a number of shariah based investment product under different modes of investment to fulfill the demand of wide range of customers. Their major categories of investment products are Bai-muazzal, Bai-Mudaraha and Izara. To bring diversity and to minimize the risk of the investment they also invest major portion of their investment funds in Garments, agro based industry and in other industry. All of their investment are in halal source. The bank has always been operated with the aim to achieve a sustainable profit growth and a reasonable profit growth therefor. So the bank is devoted to invest in share and securities especially in government securities and bond to bring diversification in their investment. They also open a large number of LC every year. In 2021 they have opened Import LC equivalent of USD 3.305 Billion and export LC equivalent of USD 2.50 billion. Every year they have collect a large number of remittance. In 2021 they have collect a remittance equivalent of USD 0.069 Billion.

2.7 Product of Export Import Bank Limited.

The goal of Export Import Bank Limited are to satisfy everyday banking needs of all segments of our society and bring financial stability among people. Here are some of the product that Export Import Bank Limited have offered to its customers.

	Deposit product	Investment product	Other financial product
1	Al-Wadeeah current deposit	Bai-muazzal (Hypo)	ATM and CDM service
2	Mudaraba Savings deposit	Bai-muazzal (WO)	Internet Banking (AISER)
3	Mudaraba Senior monthly benefit deposit	Bai-muazzal (Share)	Exim wallet (AISER apps)
4	Mudaraba Term deposit	Bai-muazzal (Fo)	SMS Banking
5	Exim Ruhama	Bai-muazzal (Export)	POS (point of sale)
6	Exim ziyadah	Bai-muazzal (Pc)	Call center service
7	Exim Shwapno	Bai-muazzal (Agriculture)	Exim hajj card
8	Mudaraba hajj deposit	Bai-muazzal (MDB)	Exim travel card
9	Mudaraba super savings deposit	Bai-Mudaraba (Pledge)	Exim remittance card
10	Mudaraba cash waqf Deposit	Bai-Mudaraha Import bill	Exim prepaid card
11	Mudaraba Denmohor Scheme	Bai-Mudaraha post Import (MPI)	Exim gift card
12	Exim Krishi	Visa Islamic Investment card	Exim proprietary debit card (welcome card)
13	Exim shefa	Izara bil Baia (transport)	
14	Exim probashi Monthly savings scheme	Izara bil baia (Bahan)	
15	Mudaraba special notice deposit	Izara (Lease finance) Machinery	

Chapter 3

Internship responsibilities

3.1 Job Title

Internship program

3.2 Job Position

Intern finance

3.3 Job description

I got the opportunities to complete my internship from Export Import Bank Limited. They allow me to work and monitor their day to day activities of various department. Mostly I worked with their general banking department and were involved in opening MTDR and MSD account.

3.4 Job responsibilities

1. Helping customers to find answer of their different queries.
2. Have to support in all department according to the need of the office.
3. Regular basis work and maintain a relation with customers and employee.
4. Observing different activities of the bank such as account opening, check book issue and dispatch.

Chapter 4

Theoretical framework of the study

4.1 Financial performance analysis

Financial performance analysis measures how well a firm is doing by utilizing its total assets. By doing financial analysis we can know the profitability of the firm. Financial analysis helps us to know the financial health of an organization over a given period. By doing an individual firms financial performance evaluation and comparing it with other similar types firms performance we can know the actual scenario of the industry. The method of interpreting and calculating a firm's financial information by analyzing firm's financial statement are known as ratio analysis. The ratio that we have analyzed in this report are as follows:-

1. Liquidity ratio
2. Activity ratio
3. Profitability ratio

4.2 Liquidity ratio

Liquidity are the measurement of how quickly an assets can be converted into cash. For any type of business liquidity are very important. As I am making my internship report over a Bank so liquidity are the most important things for the organization. There are different types of liquidity ration analysis through which we can know the overall liquidity conditions of an organization.

1. Current Ratio: Current ratio represent a firm's ability to meet its short term debt and obligations with its current assets. The formula of calculating a firms current ratio are as follows

$$\text{Current ratio} = \text{current assets} \div \text{current liabilities}$$

2. Net working capital: Net working capital represent the difference between a firms current assets and its current liabilities. Net working capital represent a firm's ability to meet short term liabilities and obligations as well as the funds need to operate the firms operations. The formula to calculate a firms net working capital are as follows-

$$\text{Net working capital} = \text{current assets} - \text{current liabilities}$$

3. Cash ratio: Cash ratio represent a firm's ability to meet all of its short term liabilities and obligations by only using the cash and cash equivalent assets of the organization. If somehow a company need to meet all of its short term liabilities immediately cash ratio are the matric of how well a company can do so. The formula of calculating a firms cash ratio are as follows

$$\text{Cash ratio} = \text{Cash and cash equivalentents} \div \text{current liabilities}$$

4.3 Activity ratio

Activity ratio represent how well a firm can utilized its total assets to generate revenue. So it's the metric of a firm's assets utilization efficiency's. There are different types of assets utilization ratio through which we can understand how efficiently a firm is using its assets.

1. Total assets turnover: Total assets turnover represents how well a firm is using its total assets to generate net investment income. Total assets turnover ratio are the determinant of a company's performance. The formula of calculating a firms total assets turnover are as follows

$$\text{Total assets turnover} = \text{Net investment income} \div \text{total assets}$$

2. Fixed assets turnover: Fixed assets turnover represents how well a firm is using its fixed assets to generate its net investment income. The formula of calculating a firms fixed assets turnover ratio are as follows

$$\text{Fixed assets turnover} = \text{Net investment income} \div \text{Fixed assets}$$

3. Equity turnover: Equity turnover represents how well a firm is using its equity capital to generate its net investment income. The formula of calculating a firms equity turnover are as follows

$$\text{Equity turnover} = \text{Net investment income} \div \text{Equity capital}$$

4. Current assets turnover: current assets turnover represent how well a firm is using its current assets to generate net investment income the formula of calculating a firms current assets turnover ratio are as follows

$$\text{Current assets turnover} = \text{Net investment income} \div \text{Total current asset}$$

5. Debt ratio: Debt ratio represent the proportion of debt to its total assets. As the main task of Bank is to collect deposit form customers and to lend money to its borrowers so debt ratio is Important for this organization. The formula of calculating a firms debt ratio are as follows

$$\text{Debt ratio} = \text{Total liabilities} \div \text{Total assets}$$

4.4 Profitability ratio

Profitability ratio are the ratio that refers the firm's ability to generate earnings relatives to its revenue, equity, total assets etc. it is also known as efficiency ratio. There are several ratio analysis through which profitability ratio can be understand.

1. Net profit margin: Net profit margin indicates the level of net income in compare to the Banks total investment income. More net profit margin indicates higher net income. The formula of calculating net profit margin are as follows

$$\text{Net Profit margin} = \text{Net profit} \div \text{Total investment income}$$

2. Return on equity: Return on equity refers the ability of a firm's management to generate net income by using the equity capital. More ROE ratio indicates more net income by using total shareholders' equity. The formula of calculating ROE ratio are as follows

$$\text{Return on equity} = \text{Net income} \div \text{Total shareholder's equity}$$

3. Return on assets: Return on assets represent the ability of a firm to generate net profit by using its total assets. More Return on assets represent more profitability. The formula of calculating return on assets are as follows

$$\text{Return on assets} = \text{Net profit} \div \text{Total assets}$$

4.5 Types of comparison

As I assigned to prepare my internship report based on only Export Import Bank Limited, so I did my analysis by taking time series analysis on my mind. In time series analysis model we only consider and compare the date of the single organization to interpret the result.

4.6 Cautions

We must consider the following cautions while we are going to interpret this analysis

- Audited financial statement and information's are preferred while making this analysis/
- All the interpretations are made by judging similar dated data.
- A single ratio can't judge all the sufficient information.

Chapter 5

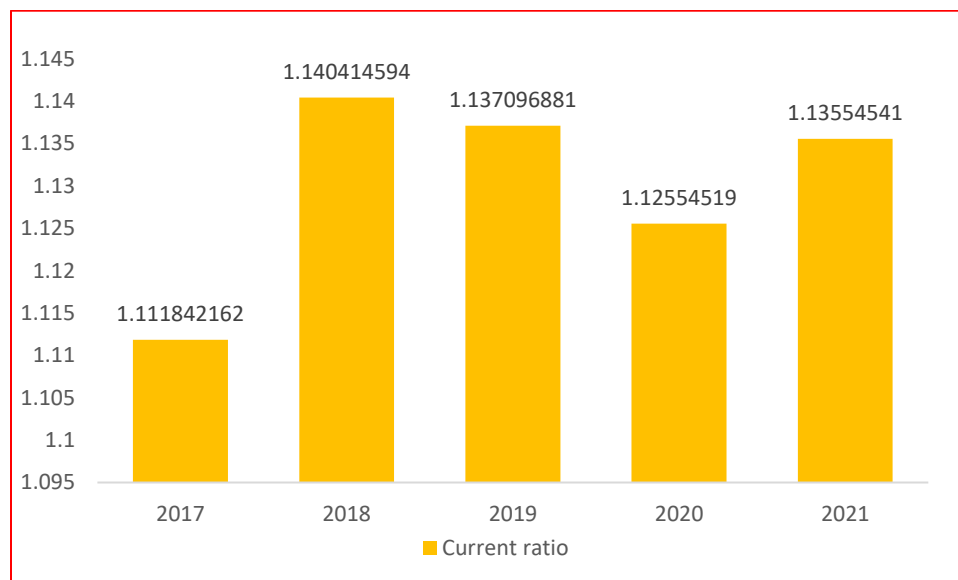
Financial performance analysis and interpretations

5.1 Liquidity Ratio analysis:

1. Current ratio:

Current ratio					
	2017	2018	2019	2020	2021
Current assets	316434384406.00	363520554162.00	423653313968.00	475427415032.00	531991596401.00
Current liabilities	284603692038.00	318761752110.00	372574510741.00	422397447266.00	468489935981.00
CA/CL ratio	1.111842162	1.140414594	1.137096881	1.12554519	1.13554541

Graphical representation:-

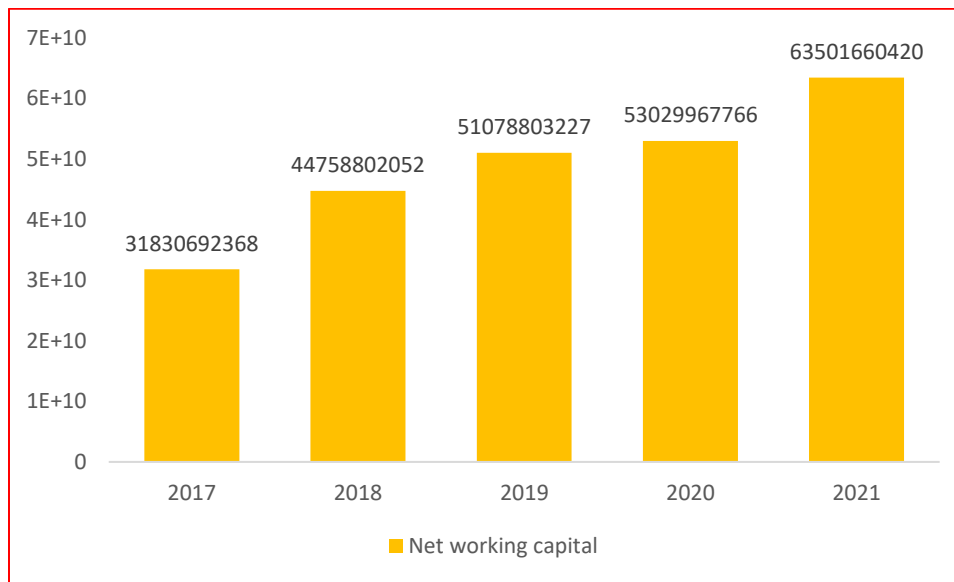


Interpretation: Current ratio represent the proportion of current assets does a company have in compare against every 1 taka liabilities. Here in the case of Export Import Bank Limited we can see that their current ratio are always greater than 1. Which means they have always maintain a higher number of current assets than their current liabilities. In this graph they have lowest current ratio in the year of 2017 and in 2018 they have the highest proportion of current ratio. However the ratio have faced a decreased in 2019 and 2020 and in 2021 it begin to raises again. As a financial organization I think Export Import Bank Limited are in a good position if we analyze them with current ratio.

2. Net working capital:

Net working capital					
	2017	2018	2019	2020	2021
Current assets	316434384406.00	363520554162.00	423653313968.00	475427415032.00	531991596401.00
Current liabilities	284603692038.00	318761752110.00	372574510741.00	422397447266.00	468489935981.00
Net working capital	31830692368.00	44758802052.00	51078803227.00	53029967766.00	63501660420.00

Graphical representation:

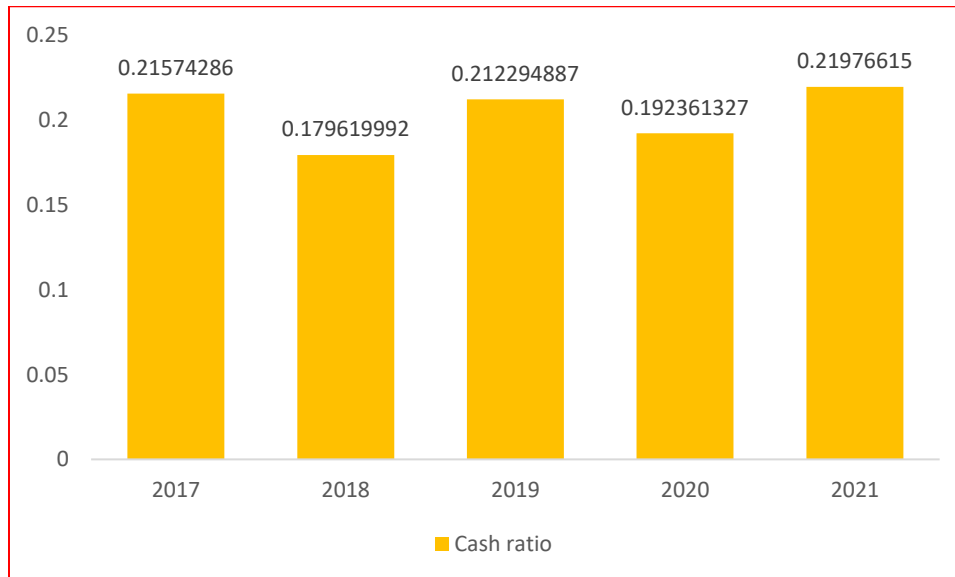


Interpretation: net working capital represent the difference between current assets and current liabilities. Here in the analysis of Export Import Bank Limited we can see that the net working capital of Export Import Bank Limited have constantly raises over the year. Which means there current assets are always higher than their current liabilities.

Cash ratio:

	Cash ratio				
	2017	2018	2019	2020	2021
Cash in hand	33542903209	28337900335	32176596879	36950282480	55151133970
Balance with other bank	5752948544	4893945147	4318011153	4907752102	5310482637
Investment in marketable securities	21605362660	24024137919	42601055549	39394898759	42496612834
Placement with other bank	500000000	0	0	0	0
Total cash and cash equivalent	61401214413	57255983401	79095663581	81252933341	102958229441
Current liabilities	284603692038	318761752110	372574510741	422397447266	468489935981
Cash ratio	0.21574286	0.179619992	0.212294887	0.192361327	0.21976615

Graphical representation:



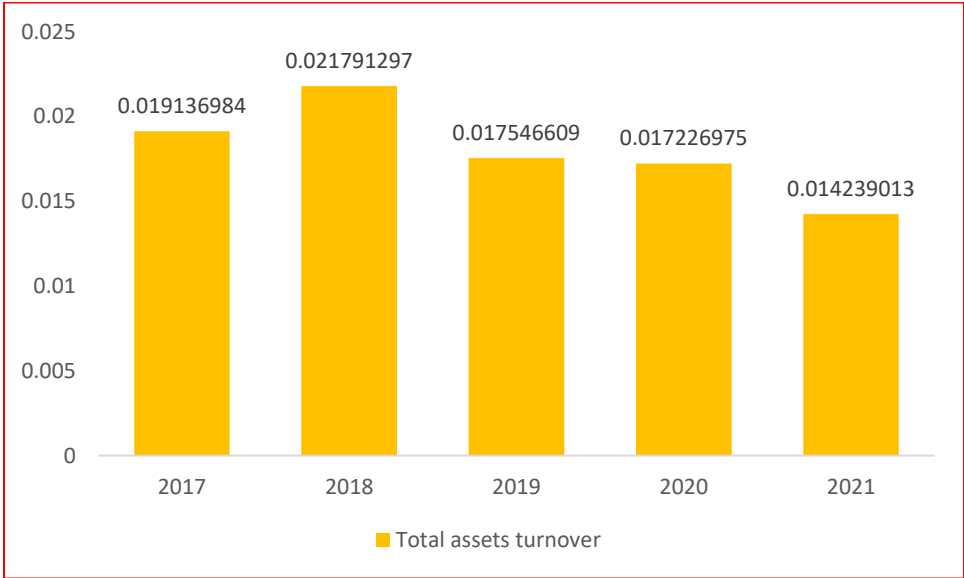
Interpretation: Cash ratio represent how much cash exactly a company have to meet its current liabilities. If a company's cash ratio is too high then it will affect its profitability and if a company have a very low cash ratio it will affect negatively to the mind of its borrowers. So having an exact number of cash are so important to meet its current liabilities. Here we can see that the cash ratio of Export Import Bank Limited have continuously faced ups and downs. So from cash ratio it can be says that they have to keep balanced cash to meet their current liabilities fully.

5.2 Activity ratio analysis:

1. Total assets turnover:

	Total assets turnover				
	2017	2018	2019	2020	2021
Net Investment income	6389697419	8095686270	7597979559	8352515649	7712764418
Total assets	333892609356	371510067505	433016986420	484850969811	541664247587
Total assets turnover	0.019136984	0.021791297	0.017546609	0.017226975	0.014239013

Graphical representation:

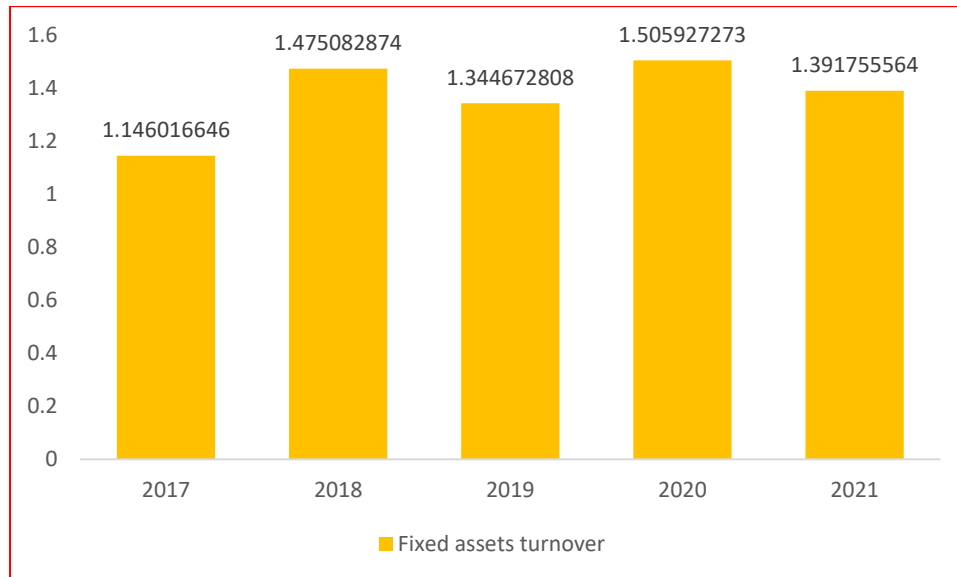


Interpretation: Total assets turnover refers how efficiently a farm can use its total assets to generate net income. Here we can see that the total assets turnover ratio are most at the year of 2018 after that the ratio have continuously fall which indicates that they have failed to use their total assets efficiently to generate their income. They have to look after this matter and have to focus on how they can use their total assets more efficiently.

2. Fixed assets turnover:

Fixed assets turnover					
	2017	2018	2019	2020	2021
Net investment income	6389697419	8095686270	7597979559	8352515649	7712764418
Fixed assets	5575571211	5488292497	5650429988	5546426975	5541752172
Fixed assets turnover	1.146016646	1.475082874	1.344672808	1.505927273	1.391755564

Graphical representation:

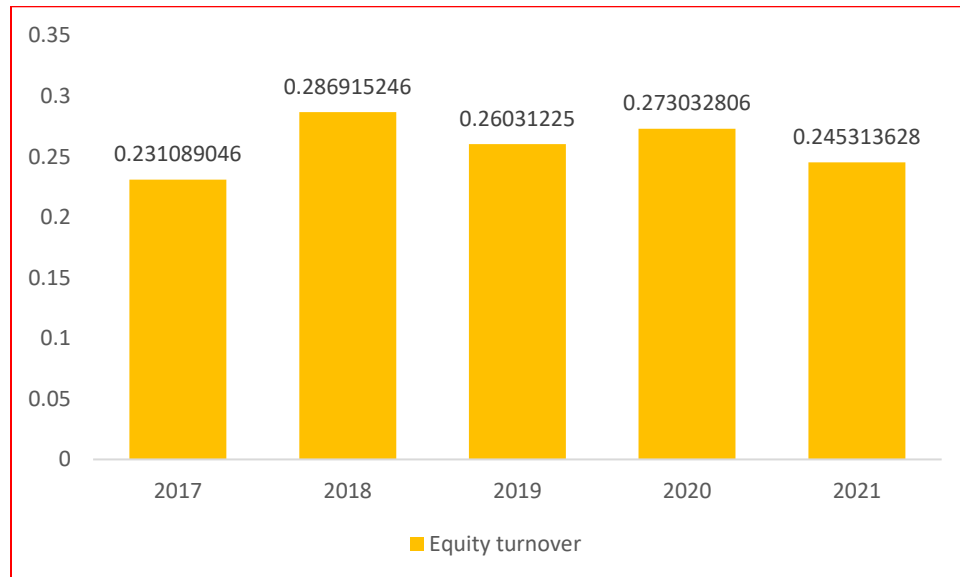


Interpretation: Fixed asset turnover refers how efficiently a firm can use its fixed assets to generate its income. In the case of Export Import Bank Limited we can see that their highest ratio was at the year of 2020 however it has experience a fall in the year of 2021. Over the last five years they have faced continuously up's and downs. If they concentrate more on this matter there is a chance that they can overcome this.

3. Equity turnover:

	Equity turnover				
	2017	2018	2019	2020	2021
Net investment income	6389697419	8095686270	7597979559	8352515649	7712764418
Total Equity	27650369057	28216298613	29187944757	30591619300	31440423719
Equity turnover	0.231089046	0.286915246	0.26031225	0.273032806	0.245313628

Graphical representation:

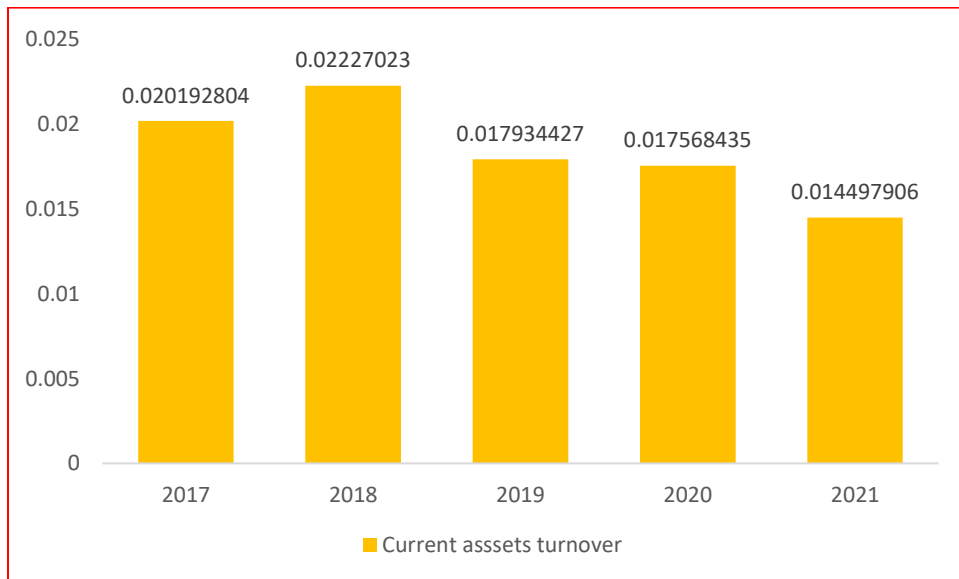


Interpretation: Equity turnover refers how efficiently a firm use its equity capital to generate net income. The more the ratio will be the more profitability the company have realized against their equity capital. Here we can see that at the year of 2018 Export Import Bank Limited has the highest equity turnover ratio however in the last three years it have faced up's and downs in their equity turnover ratio.

4. Current assets turnover

Current assets turnover					
	2017	2018	2019	2020	2021
Net investment income	6389697419	8095686270	7597979559	8352515649	7712764418
Total current assets	316434384406	363520554162	423653313968	475427415032	531991596401
Current assets turnover	0.020192804	0.02227023	0.017934427	0.017568435	0.014497906

Graphical representation:

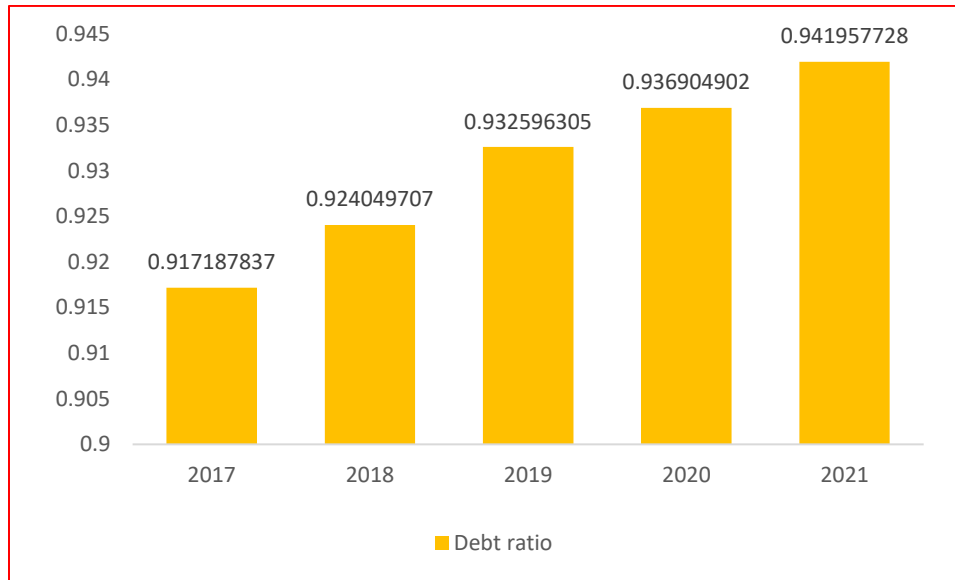


Interpretation: Current assets turnover refers how efficiently a firm can use its current assets to generate its net income. It can be says that the more the ratio will be the more profitability the company have experienced. In the scenario of Export Import Bank Limited we can see that in the year of 2018 the ratio of current assets are highest. After that they have experience a continuous downfall. They have to improve in this sectors.

5. Debt ratio:

Debt ratio					
	2017	2018	2019	2020	2021
Total liabilities	306242240299	343293768892	403830041663	454259250511	510224823868
Total Assets	333892609356	371510067505	433016986420	484850969811	541664247587
Debt ratio	0.917	0.924	0.933	0.937	0.942

Graphical representation:



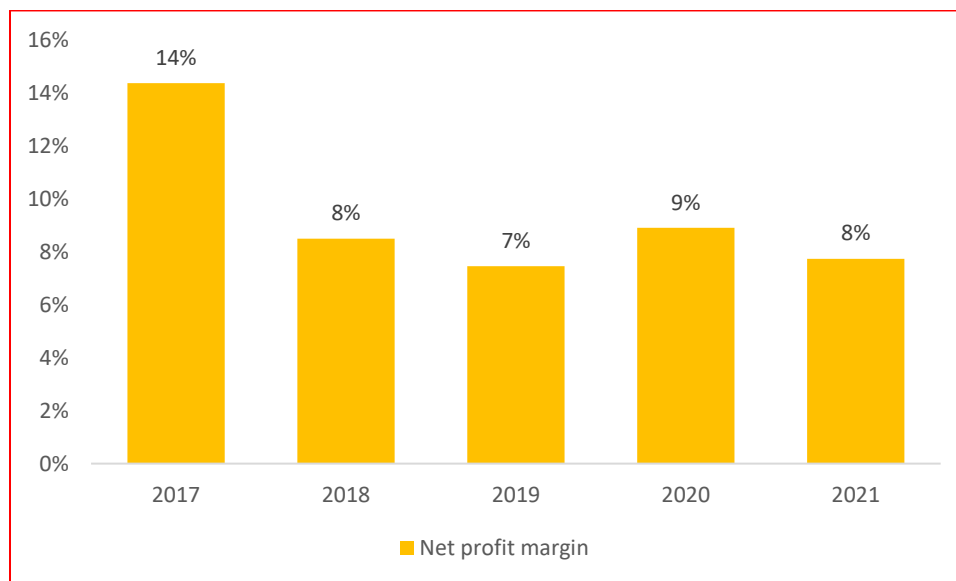
Interpretation: Debt ratio refers a company’s proportion of debt to its total assets. As bank is a financial organization and their main task is to collect deposit from customers and invest or lend it to others. As we are studying a bank so we can see that the debt ratio of this Bank have continuously raises over the year. Which means they have collect deposit more and more and in this case it can be said that people trust Export Import Bank Limited to keep their personal savings.

5.3 Profitability ratio analysis:

1. Net profit margin

Net profit margin					
	2017	2018	2019	2020	2021
Net profit	3193947062	2332520381	2382083906	2815322542	2156601780
Investment income	22237609785	27458085467	31969286499	31640067220	27909066761
Net profit margin	14%	8%	7%	9%	8%

Graphical representation:

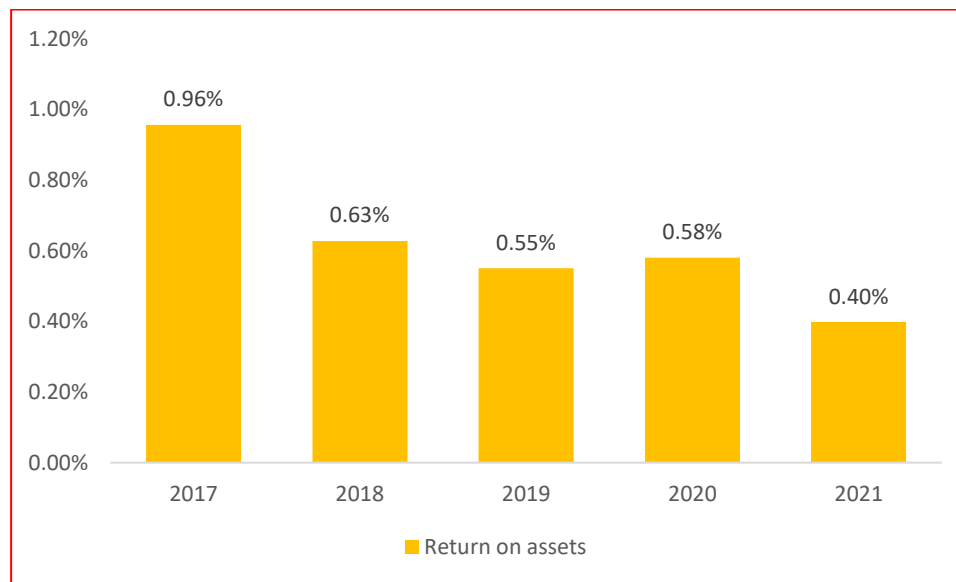


Interpretation: Net profit margin measures the percentage earnings as revenue. It's good to have higher net profit margin because higher net profit margin indicates higher profitability. If we give a look of Export Import Bank Limited net profit margin we can see that in 2017 their net profit margin were so good then the next two years they have experience a fall in their net profit margin after this the net profit margin of Export Import Bank Limited have raises again but after this the Bank have experience a 1% decreased in their net profit margin. Overall it can be says that Export Import Bank Limited have maintain a good net profit margin over the last five years.

2. Return on assets

Return on assets					
	2017	2018	2019	2020	2021
Net profit	3193947062	2332520381	2382083906	2815322542	2156601780
Total Assets	333892609356	371510067505	433016986420	484850969811	541664247587
Return on assets	0.96%	0.63%	0.55%	0.58%	0.40%

Graphical representation:

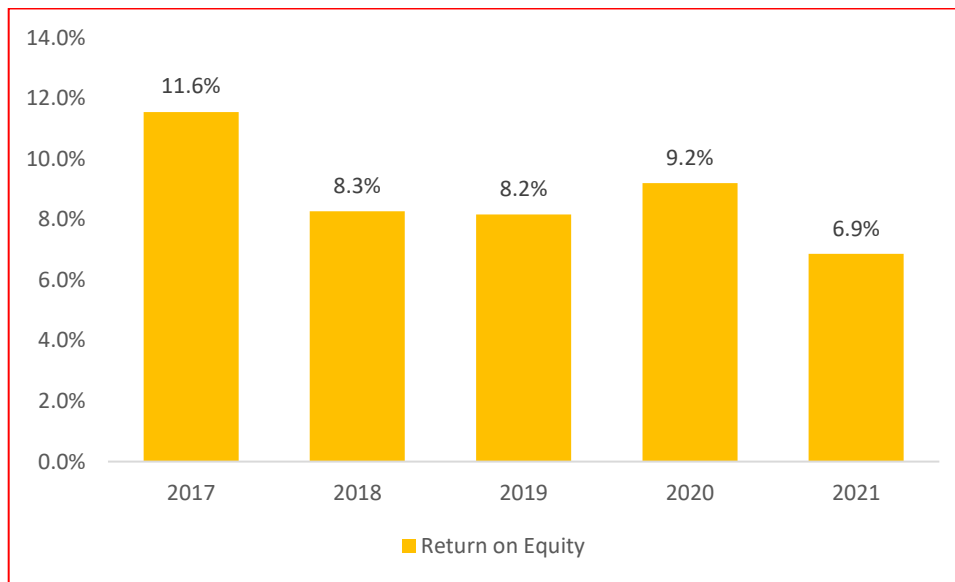


Interpretation: Return on assets refers how much profit have earned by utilizing total assets. The return on assets have decreased from 0.96% to 0.40% over the last five years so it can be says that the Bank have to work to hold up good return on assets ratio cause currently fall of ROA ratio gives us negative impression about their profitability.

3. Return on equity

Return on Equity					
	2017	2018	2019	2020	2021
Net profit	3193947062	2332520381	2382083906	2815322542	2156601780
Total equity	27650369057	28216298613	29187944757	30591619300	31440423719
Return on Equity	11.6%	8.3%	8.2%	9.2%	6.9%

Graphical interpretation:

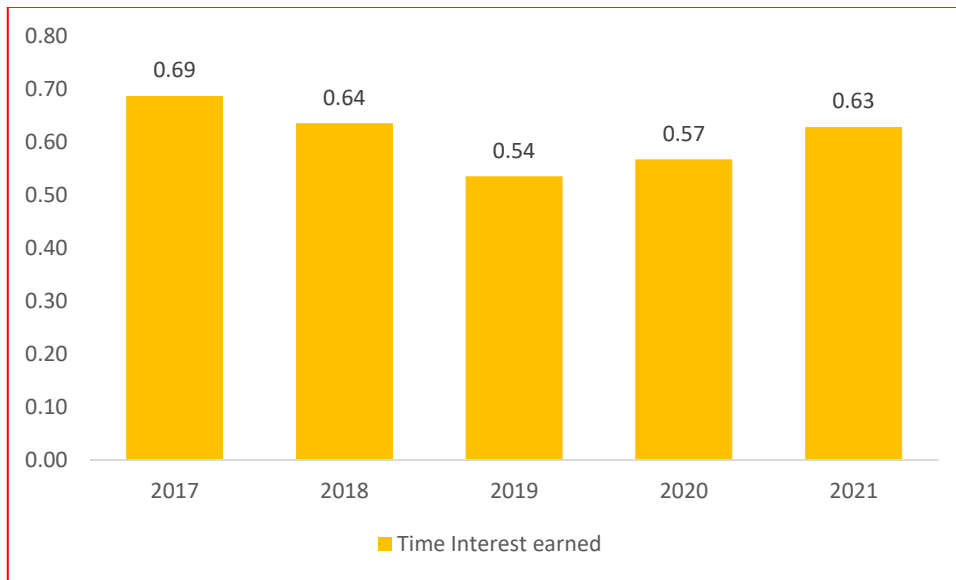


Interpretation: Return on equity (ROE) refers the percentage of profitability earned against total shareholders' equity or equity capital. The more a company can utilized its equity capital the more the ROE ratio will be. It's good to have a higher ROE ratio. If we give a look to Export Import Bank Limited's return on equity over the last five years we can see that their ROE ratio have decreased from 11.6% to 6.9%. Which is a negative indicator about their profitability. They have to work to keep this ratio higher.

4. Times interest earned

	Time Interest earned				
	2017	2018	2019	2020	2021
Profit form operation	10890420128	12308266187	13055971927	13218643432	12698814702
Interest expense	15847912366	19362399197	24371306940	23287551571	20196302343
Time Interest earned	0.69	0.64	0.54	0.57	0.63

Graphical representation:

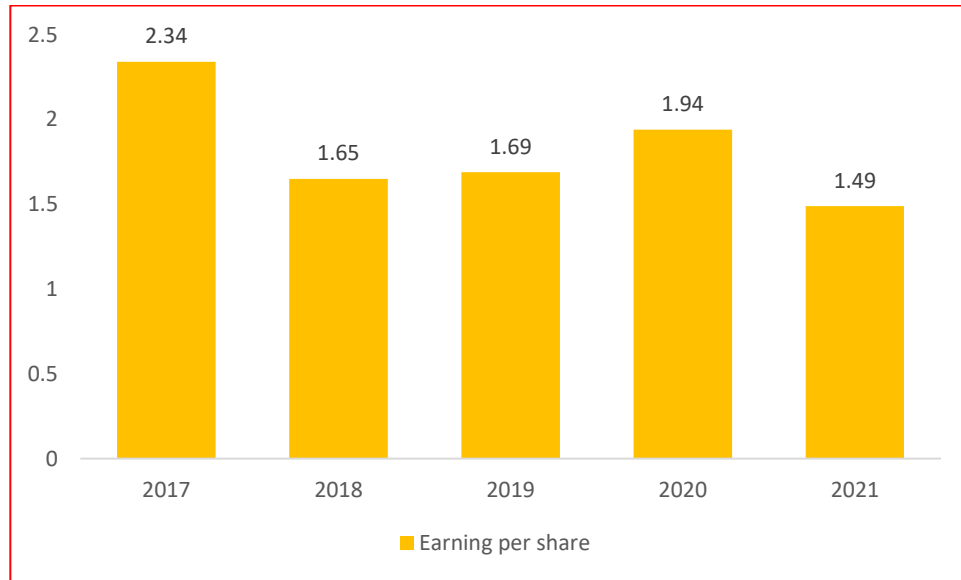


Interpretation: A companies time interest earned ration indicates its ability to pay its debt. It's better to have high time interest earned ratio. In the analysis if we look the past five year performance of Export Import Bank Limited we can see that in 2019 their Time interest earned ratio was at most but after this the next two years their ratio have decreased but currently they are recovering their this ratio which is a good indicates.

Earnings per share:-

Earning per share					
	2017	2018	2019	2020	2021
Earning per share	2.34	1.65	1.69	1.94	1.49

Graphical representation:



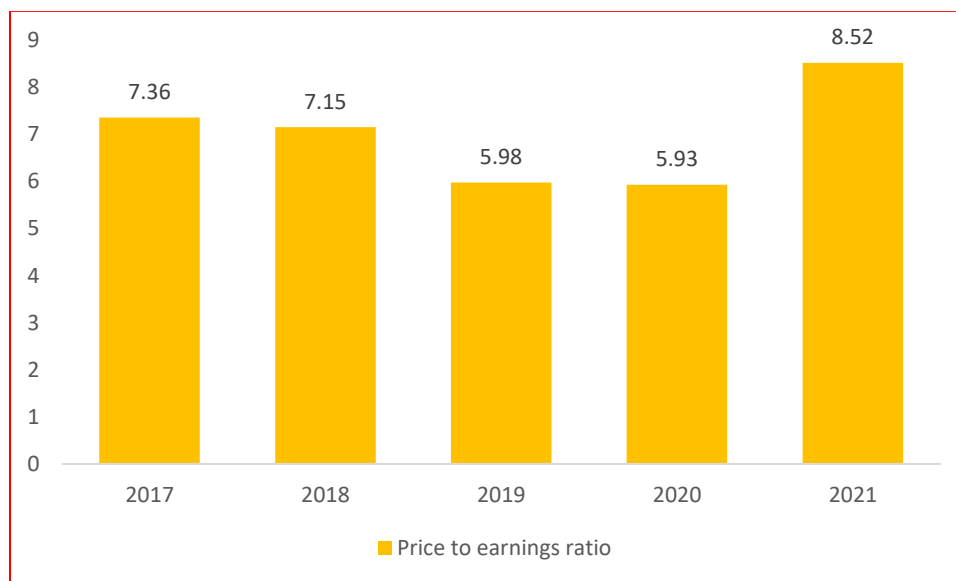
Interpretation: Earnings per share refers the dividends income against per share. Here in the scenario of Export Import Bank Limited if look then we can see that their earnings per share have continuously fall over the year of 2017-2021 from 2.24 to 1.49. It can be because they have opened a large number of new brunch over the period. In 2017 they had 118 brunch and within the year of 2021 they have opened 22 new brunch so they have to keep a large number of net income as retained earnings. So that's understandable.

5.4 Market ratio Analysis

Price to earnings ratio:-

Price to earnings ratio					
	2017	2018	2019	2020	2021
Current share price	19.58	19.98	20.67	21.66	21.72
Earning per share	2.34	1.65	1.69	1.94	1.49
Price to earnings ratio	8.367521368	12.10909091	12.23076923	11.16494845	14.57718121

Graphical representation:



Interpretation: Price to earnings ratio indicates how much money a shareholder have to invest to get one taka as a return in dividend. It's nice if a company's price to earnings ratio have remained low. Here Export Import Bank Limited have the highest price to earnings ratio was 8.52 at the year of 2021 and their lowest price to earnings ratio was 5.93 at the year of 2020.

Chapter-6

Findings, recommendations and conclusion.

6.1 Findings form the study

By analyzing the financial statement of Export Import Bank Limited during my three month long internship period the following findings have been found from this study.

1. During the last five years the bank has experienced a continuous ups and downs in its current ratio however they have manages to bring their current ratio from 1.112 in 2017 to 1.136 in 2021. Other liquidity ratio such as Net working capital were always in good position over the last five years. Their cash ratio have increased from 0.215 in 2017 to 0.219 in 2021. So it can be said that their overall liquidity conditions were always good over the last five years.
2. If we give a look in the companies Activity ratio we can see that their total assets turnover have decreased from 0.019 in 2017 to 0.014 in 2021 which is a negative indication. Their equity turnover have experience a downfall in the year of 2021. Previous year it was 0.273 but in 2021 it fall at 0.245 it also gives a negative thought about their assets utilizations. Over the last five years their current assets turnover have experienced a biggest fall. From 0.020 in the year of 2017 to 0.0144 in the year of 2021 .so it can be says that their assets utilization ratio aren't in good position. The cause of this may be covid-19 or other internal or external factor.
3. During the last five years the bank has experienced an enormous downfall in its profitability ratio. There net profit margin was 14% in 2017 but in the year of 2021 it is only 8%. Their return on assets ration have fall from 0.96% in 2017 to 0.40% in 2021. So it can be says that their profitability have decreased year by year.
4. If we give a look in their time interest earned ratio we can see that the ratio also decreased in the last five years, but if we look the past three year's ratio it is increasing day by day which is a good indication for the Bank.
5. Their earning per share have also decreased from 2.34 in 2017 to 1.49 in the year of 2021. The reason behind this maybe they have opened so many branch over the last few years so they have to keep a large amount of income as a retained earnings.

6.2 Recommendations

1. As we see from my analysis that the profitability ratio of Export Import Bank Limited are decreasing day by day so they have to improve themselves in order to earn more profit as profit maximization is one of the main goal of an organizations.
2. They have to manage their assets more efficiently as their activity ratio have continuously face so many ups and downs over the last five years. To do so they can arrange different types of workshop or training program to make their employees more capable to utilize their assets.
3. Time interest earned ratio refers the Banks' ability to pay its debt. As Bank is a financial intermediaries and their main task is to collect deposit from savers and lend it to the borrowers so always they have to keep good Time interest earned ratio and try to improve it day by day in order to keep customers trust on them.

6.3 Conclusion

Export Import Bank Limited are one of the best performing shariah based Islamic bank of Bangladesh. They have set a new standard in the banking era with their impressive customer's service. In my three months long internship I had never seen an employee behaved rudely towards a customers. So their way of dealing customers really impress me. In this time period I get to know the actual bank sector of Bangladesh at my own. I have learned right workplace culture and work environment in this time period. As todays banks activities are almost automated so it was not possible for me to know the actual dept. of the working process of the bank very well. However I always give my 100% to achieve my possible objectives and always ready to complete my day to day task in this internship period.

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