



# **Internship Report**

## **On**

### **“An Analysis of the Financial Performance of the Haizz & Jakez”**

**Submitted To:**

Dr.Md. Abdur Rouf

Associate Professor of Accounting  
Department of Business Administration  
Faculty of Business & Entrepreneurship  
Daffodil International University

**Submitted By:**

Abdur Rahman Talik

ID No: 211-14-269

Major in Finance

MBA (58 Batch)

Department of Business Administration  
Faculty of Business & Entrepreneurship  
Daffodil International University

Date of Submission: 06/JAN/2023

Date:06/JAN/2023

To,

Dr.Md. Abdur Rouf

Associate Professor of Accounting

Department of Business Administration

Faculty of Business & Entrepreneurship

Daffodil International University

Subject: Submission on Internship Report on An Analysis of the Financial Performance of the Haizz & Jakez.

Dear Sir,

I am delighted to hand over you my internship report on Analysis of the Financial Performance of the Haizz & Jakez. I truly Utilize my Analysis skills also work hard that report and give my level best effort to make this report. In accordance with your direction and those of the concerned organization, I am following the mythology presented by you.

your kind consideration of this report would be highly encouraging to me Kindly Accept this report. Thanks for talking the time to consider and collaboration.

Sincerely Yours,



Abdur Rahman Talik

ID No: 211-14-269

Major in Finance

MBA (58 Batch)

Department of Business Administration

Faculty of Business & Entrepreneurship

Daffodil International University

## Approval of Internship Report

This is to notify you that, **Abdur Rahman**, ID: **211-14-269**, has prepared this internship report entitled "An Analysis of the Financial performance of HAIZZ and JAKEZ "under my guidance, I hereby approve this internship report. This is for the partial fulfillment of an MBA degree in major Finance under the Department of Business Administration of Daffodil International University.

I wish him every moral success in life.



Dr. Md Abdur Rouf  
Associate Professor of Accounting  
Department of Business Administration  
Faculty of Business & Entrepreneurship  
Daffodil International University

## ACKNOWLEDGEMENT

My heartfelt thanks go out to a large number of individuals who have cooperated with me in a friendly manner. In preparing this report I would like to thank those who have provided direct or indirect encouragement.

The first thing I would like to do is express my gratitude to almighty God for enabling me to pursue my studies. As well, I want to thank you from the bottom of my heart in honor of my respected supervisor Dr. Md. Abdur Rouf, Associate Professor of Accounting, Department of Business Administration, Faculty of Business & Entrepreneurship, Daffodil International University. Throughout the work on this internship report, he continuously encouraged, motivated and guided me professionally. It would have been impossible from my point of view to develop this internship report to this level without his invaluable support.

Thank you to Haizz & Jakez all managers and executives for their support and cooperation.

Lastly, I want to thank my parents for everything they have done for me.

## Declaration

I am Abdur Rahman Talik; I am a student of Daffodil International University at Master of Business Administration (MBA). My Student ID is 211-14-269, Major in Finance. I would like to say that an internship report on “An Analysis of the Financial Performance of the Haizz & Jakez” has been fully Honestly prepared by me also I didn’t break any kind of copyright act nationally or internationally. I also declaring that, I did not submit this report in my past degree, diploma or any certificate courses.

*Abdur Rahman*

.....  
Name: Abdur Rahman Talik

ID No: 211-14-269

MBA(58 Batch)

(Major in Finance)

Department of Business Administration

Faculty of Business & Entrepreneurship

Daffodil International University

## Executive Summary

The principal focal point of this report is An Analysis of the Financial Performance of the Haizz & Jakez Company. Mainly analysis the performance of the company and evaluate financial condition of this company. Using this report verity of financial analysis tools & technique for identify actual condition of this company. Report has coordinated in five chapters, the first chapter generally discusses about study purpose and introduction, study limitation background, study objectives etc. after that second chapter discuss about the over view of the company mission company strategy profile and core values and company structure. In the third chapter incorporates theoretical information like using financial tools and techniques and Performance measurement based on financial data such as ratio analysis. Among the report's significant chapters is the fourth that is completely cover financial analysis based on the analysis its quite satisfied with the results. On the basis of the analysis made some findings. Finally, the report has two last chapter that is chapter five here provide valuable suggestion for financial improvement of the company. as a result, this chapter ends with some conclusions.

Serial No:-	<b><u>Table of Contents</u></b>	Page No:-
1.0	<b>Chapter One: Introduction</b>	
1.1	Introduction	1
1.2	Background of the study	1
1.3	Scope of the Study	2
1.4	Objective of the Study	2
1.5	Methodology of the Study	3
1.6	Limitation of the Study	4
2.0	<b>Chapter: Two Overview of the Organization</b>	
2.1	Organization	5
2.2	Historical Background of the Organization	5
2.3	Organization Network Organogram	6
2.4	Products & Services of Haizz & Jakez	7
2.5	Number of Branches & Shop	8
2.6	Vision	8
2.7	Mission	8
3.0	<b>Chapter: Three Financial Performance Analysis of Haizz &amp; Jakez</b>	
3.1	Financial Analysis	9
3.2	Ratio Analysis of Haizz & Jakez	10
4.0	<b>Chapter: Four - Analysis</b>	
4.1	Liquidity Ratio	13
4.2	Current Ratio	13
4.3	Quick Ratio	14
4.4	Cash Ratio	15
4.5	Net Working Capital Ratio	16
4.6	Return on Asset	17
4.7	Return on Equity	18
4.8	Debt Ratio	19
5.0	<b>Chapter: Five -Findings, Recommendation and Conclusion</b>	
5.1	Findings	20
5.2	Recommendations	21
5.3	Conclusion	22
5.4	References	23

1

# Chapter One

Introductory Part



## **1.1 Introduction**

Haizz & Jakez is one of the top possessed trading companies in Bangladesh. Haizz & Jakez offer to the customer different skin care products and house hold products. Like Baby care products, woman beauty care products, man skin care products also house hold related product. Baby care product includes international brands products which is completely imported product and skin care products like face wash, body spray, lipstick all are imported from USA & Turkey country.

House hold product are Extra virgin oil and olive oil, Mushroom can products, Room Air freshener those products are also Imported from Different countries but most of the products imported Turkey country.

This report is appropriated in various parts to illuminate the overall Haizz & Jakez Financial Performance Analysis.

## **1.2 Background of the study**

No information is perfectly finished except if it is completely upheld occasions on ground. Anything that might be the nature of practical and theoretical knowledge.

It is unfinished without actual implication on workplace or ground. This apprehension is more conspicuous in the research of Business Administration, professional experience on workplace plays a prevalent Role.

MBA Program Master of Business Administration is designed with an outstanding amalgamation of non-theoretical, actuals and theoretical feature. I was appointed by daffodil international university to aim for my internship at Haizz & Jakez company. I try my level best performance for gathering some practical knowledge on trading company. After Pay Attention to My Work Perfectly. Throughout the writing of this report, I have used my observations and conclusions to supplement my findings.

### **1.3 Scope of the Study:**

This Study is completely Based on Financial Activities and Financial Performance of the Haizz & Jakez Company. This Financial Report Gives a Historical and a Present Overview of finance Department of the Haizz & Jakez Company. During my internship in this report, I describe my observed also gained experience.

### **1.4 Objective of the Study:**

To talk about the objective the main focus or Objective is Showing the Financial Performance and Financial Performance Analysis of Haizz & Jakez Company.

- To assess the earning capacity or profitability of the Haizz & Jakez.
- To assess the operational efficiency and managerial effectiveness of the Haizz & Jakez
- To assess the short term as well as long term solvency position of the Haizz & Jakez.
- To identify the reasons for change in profitability and financial position of the Haizz & Jakez.

## 1.5 Methodology of the Report:

### Sources of Data:

#### A. Primary Data Sources:

- Oral conversation with Head Office Employees
- Gained Practical and Manual Experience During Internship period.
- Oral conversation with Clients of the Head office & Associate Office

### Method of Data Collection

- Personal Interview: Department wise Face to Face in depth Conversation with Officers and Clints of the office.
- Personal Observation: Observe closely Accounts related work and financial transaction. Gather information from company clint, different types vendors and transactions.

#### B. Secondary Data Sources

- Financial Reports of Haizz & Jakez
- Five years Annual reports of Haizz & Jakez 2018 to 2022.
- Head office publish materials, general legal documents and internal reports.
- Official Records of Haizz & Jakez
- Reports on prior research
- Different type of reports and articles related to study
- Several Financial books and journals related to study.
- Website of the Haizz & Jakez.

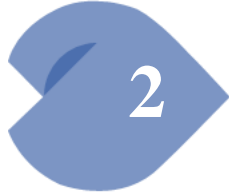
### Data Analysis:

- To Analysis Haizz & Jakez data Microsoft excel has been used

## 1.6 Limitation of the Study:

Every work has some limitation in this report have few limitations so those limitation given below

- Lack of Proper Time This internship period is not enough to find out everything.
- Data Disclose Limitation Company have some protocol for share their information
- The task of gathering all authentic data from different employees quit challenging.
- Working with different department also Challenging
- This report did not include all the financial ratios to find out the more specific financial condition.
- Research report performance compare only the last five years because of time constraint.
- Non-disclosure of the company policy that's why cannot take in dept data overall the company situations.
- Insufficient records or lack of proper records was another limitation to make this study complete.



## Chapter Two

Overview of the Organization

## **2.1 Organization**

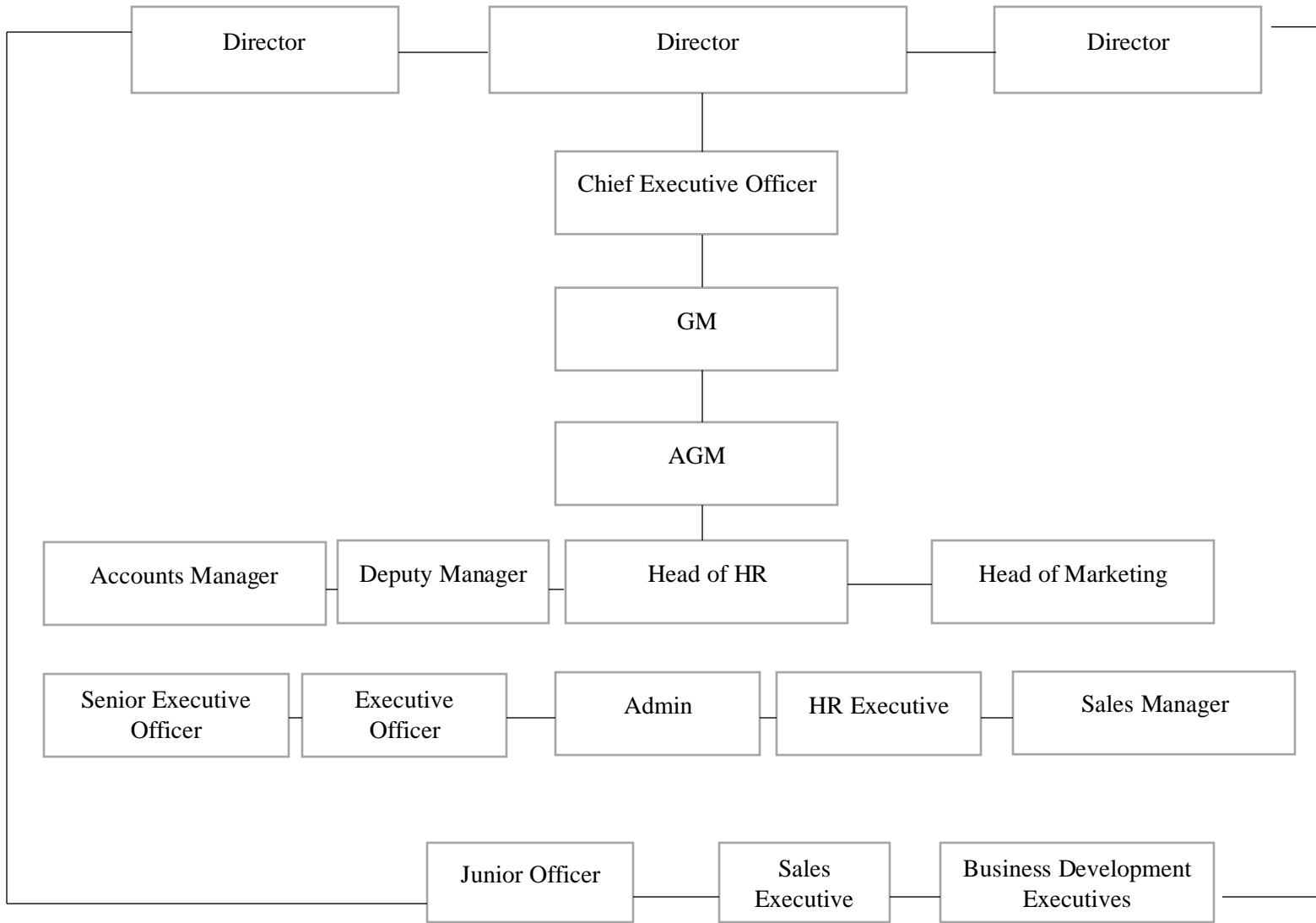
Haizz & Jakez is an oldest and largest trading company of Bangladesh Experienced in this field for many years. Company Product Are Sold overall sixty district and almost seven hundred employees are involved in this company. Haizz & Jakez basically import products from verities of country like USA & Turkey country. After that distribute those products their own shops and dealership point. Haizz & Jakez have twelve own shop and four franchise shop.

## **2.2 Historical Background of the Organization**

Haizz & Jakez was established on 17<sup>th</sup> January 2010 as a private limited company the goal is to produce best beauty health products. Modern technology driven import orientated company. In Bangladesh Haizz & Jakez is the one of the largest importers and distributors of household products as well cosmetics products. There are currently more than 32 countries in which Haizz & Jakez operates. Among the Countries Globally such as USA, UAE, Canada, Turkey, Italy, India, Hong Kong etc. In an effort to expand its brand footprint Haizz & Jakez continually seeking new markets around the world.in general Haizz & Jakez imports 90% products from international markets and 10% from the local market. A variety of Haizz & Jakez showrooms and sales point have been set up overall the country so that the customer can have a better experience. Haizz & Jakez have a strong retail setup distribution channel and modern trade channel overall the country.

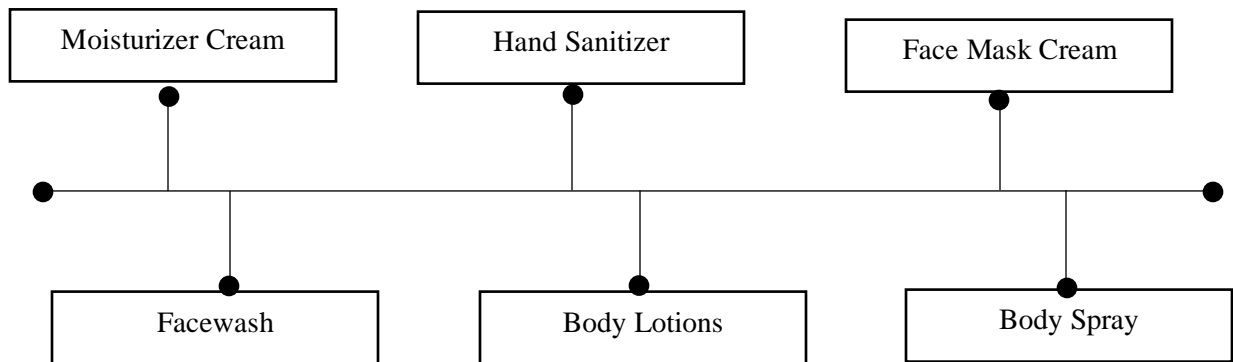
Haizz & Jakez have a two specific sales teams which is the main part of this company. Distribution covers all the retail shop and own shop on the other hand modern trade cover super shop and pharmaceutical sector for improve company sales.

### 2.3 Organization Network Organogram:

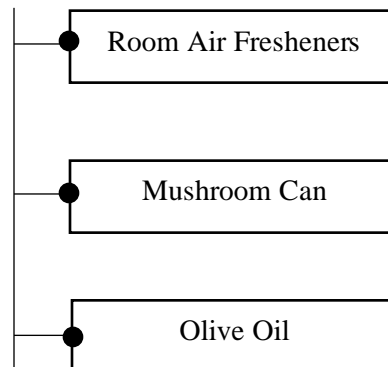


## 2.4 Products & Services of Haizz & Jakez

### Skin Care Product



### Household Product





## 2.5 Number of Branches & Shop

S/N	Branches & Shop	Number	Area
1	Head Office	1	Dhanmondi dhaka
2	Associate Office	1	Kalabagan Dhaka
3	Own Shop	12	Gulshan 1, Pranthopoth, Mahammadpur, Dhanmondi, badda, Mirpur DOSH, Mohakhali, Banani, Shamoli, polton
4	Franchise Shop	04	Dhanmondi, Progoti Shoroni, Gulshan 2, Chittagong.

## 2.6 Vision of Haizz & Jakez

Becoming the top-class world best brand to man & women by providing innovative products and services.

## 2.7 Mission of Haizz & Jakez

Our mission is to provide high quality, colorful products that meet the needs of man & Woman.



3

# Chapter Three

**Financial Performance  
Analysis of Haizz & Jakez**

### 3.1 Financial Analysis

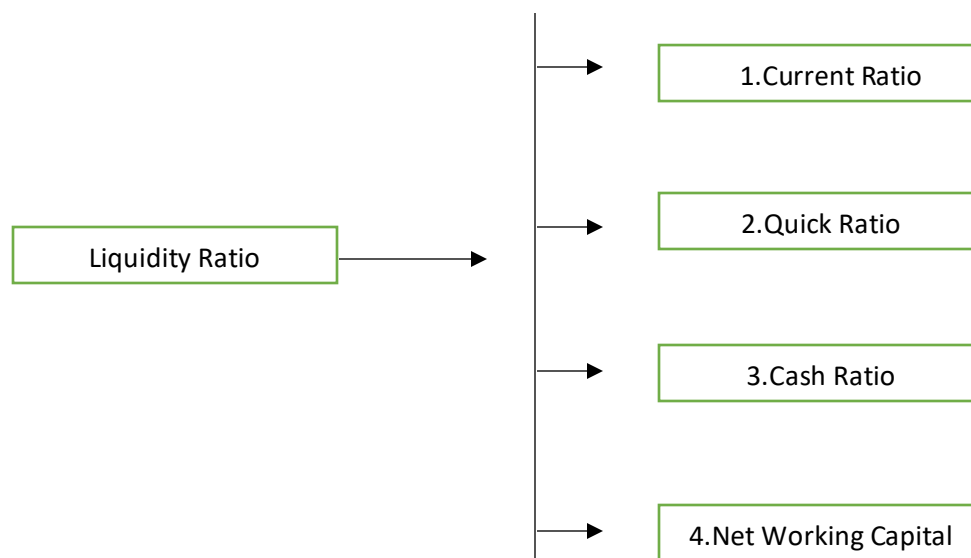
To make business decisions, financial analysis examines financial information. Financial analysis basically is a result of company internal and external financial activities. Company yearly annual report is the main and only source for financial analysis. To infer key figures, make pattern lines and make examinations with comparative data for practically identical organization. The result of the monetary investigation can be one of the accompanying choices.

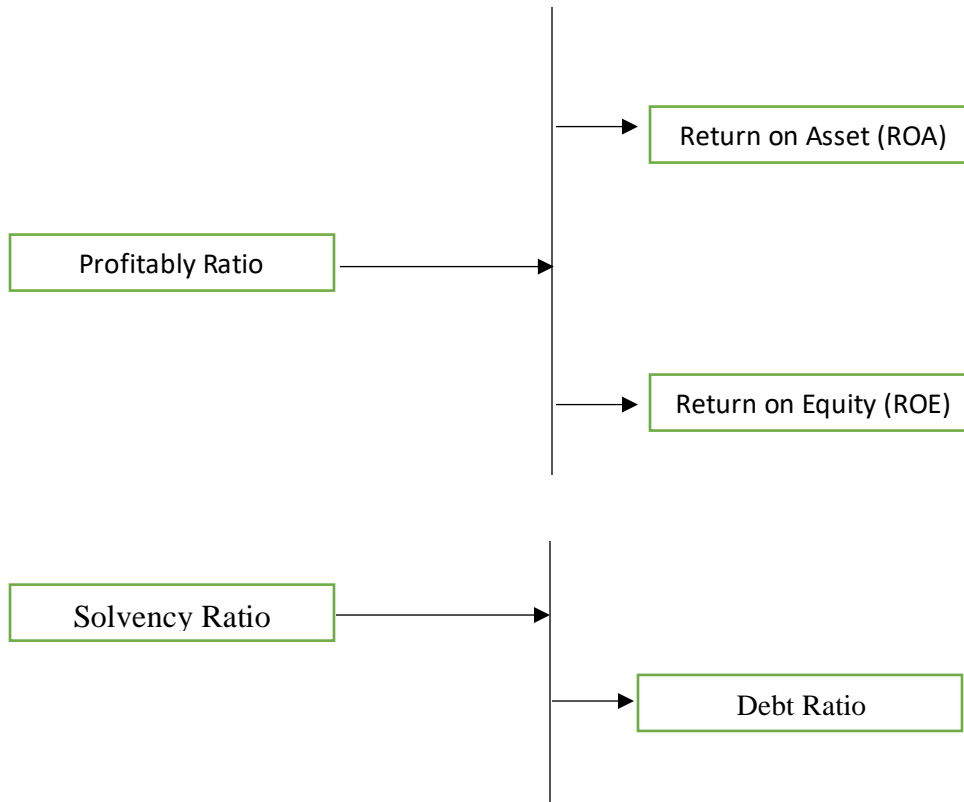
What is the right price and amount to invest in a company. What terms should be offered to a business if money is to be released. Provides direction on how to fund the acquisition of an asset, including whether to invest internally or via working capital. Company managers every time check financial information to make company necessary report financial analysis is a kind of tools of reporting therefore the financial analysis is always consulting with them about Company Cashflow, company profitability and other financial statements.

#### Financial Ratio Analysis:

Comparing the relationships among different parts of financial data is the purpose of financial ratio analysis. To calculate financial ratio company can used financial statements such as income statement and balance sheet statement. Basically, company evaluate their performance to analysis those ratios and find out company current scenario like solvency, profitability, efficiency and liquidity.

#### Financial Ratio





### 3.2 Ratio Analysis of Haizz & Jakez

The Purpose of the report is to analysis financial statement for performance analysis of Haizz & Jakez. In this report used Haizz & Jakez Current Five-year financial statement.

**A. Liquidity Ratio:** Liquidity can be sounded by organization ability to meet company all the short-term obligation. Liquidity ratio shows the solvency of an enterprises ordinary financial function. Company needs to pay bills or daily transactions so if liquidity is low then day to day transaction will be not possible to pay.

**B. Current Ratio:** Current Liquidity ratio is basically company current asset divided to company current liability. company short term obligation that means within one year’s company due bills payment ability measure this current ratio. Current ratio ideal measure is 2:1.

Formula:

$$\text{Current Ratio} = \frac{\text{Current Asset}}{\text{Current Liability}}$$

**C. Quick (Acid – Test) Ratio:** Quick Ratio also measurement the liquidity of the company. Quick ratio has another name that is Acid test. To identify quick ratio, need to find out company current assets to minus company Inventories and divided to current liability. This shows the company's ability to meet its current liability using its quick assets.

Formula:

$$\text{Quick Ratio} = \frac{\text{Current Asset - Inventories}}{\text{Current Liability}}$$

**D. Cash Ratio:** In term of cash ratio, cash and cash equivalents, the cash ratio indicates whether a company is able to meet its short-term obligations. cash ratio needs to identify company cash equivalents plus marketable securities divided by current liability

Formula:

$$\text{Cash Ratio} = \frac{\text{Current equivalent + marketable securities}}{\text{Current Liability}}$$

**E. Net Working Capital Ratio:** working capital ratio measure current asset minus current liability net working capital ratio determines organization has the proper asset against company short term liabilities.

Formula:

Working Capital = Current Asset – Current Liability

$$\text{Net Working Capital Ratio} = \frac{\text{Net Working Capital}}{\text{Net Asset}}$$

**Profitably Ratio:** profitability ratio calculate organization overall performance of Shareholder value and profit are measured by profitability ratios. Efficiency ratio and profitability ratio some time compare because of how the best way an organization used their asset inwardly generate income.

Several type of Profitability ratio which is

1. **Return on Asset (ROA)**
2. **Return on Equity (ROE)**

**1. Return on Asset (ROA):** For the financial year ROA is calculated as the ratio company annual net income to total asset of the Firm. It represents the efficiency in which assets are managed to generate net income for a Company. Company higher return is always better for company financial health.

Formula:

$$\text{ROA} = \frac{\text{Net Income}}{\text{Total Assets}} \times 100$$

**2. Return on Equity (ROE):** Net profit divided by equity is a company return on equity, also known as return on capital. Shareholder return on investment is measured by this metric. The percentage of shareholder equity is shown for net income.

Formula:

$$\text{ROE} = \frac{\text{Net Income}}{\text{Equity}} \times 100$$

## Solvency Ratio

- 1. Debt Ratio:** Total company Debt divided by total company asset the result is a debt ratio. This ratio actually works to identify the actual debt portion of the asset side. That means how many debts are involved into the asset portion.

Formula:

$$\text{Debt Ratio} = \frac{\text{Total Debt}}{\text{Total Asset}} \times 100$$



# Chapter Four

## Ratio Analysis

### 4.1 Liquidity Ratio

This report liquidity ratio used four which is Current Ratio, Quick Ratio, Cash Ratio, Net Working Capital of Haizz & Jakez.

- i. Current Ratio
- ii. Quick Ratio
- iii. Cash Ratio
- iv. Net Working Capital

### 4.2 Current Ratio

Current Ratio: Haizz & Jakez Current Ratio Calculation are given below:

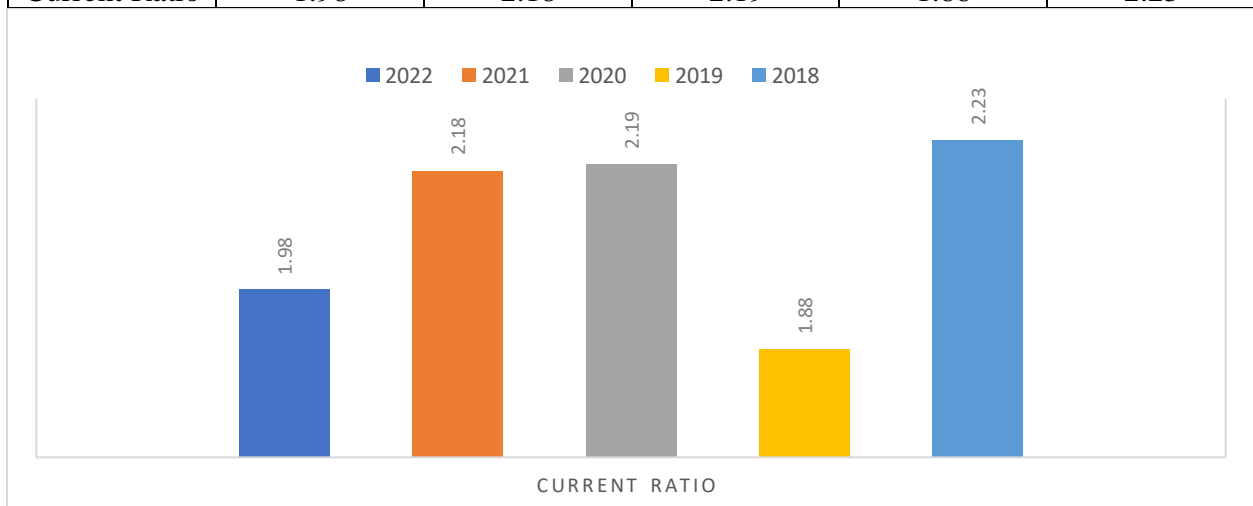
**Table 4.1 : Current Ratio of Haizz & Jakez**

Year	2022	2021	2020	2019	2018
Current Asset	6880680	5470401	5305875	4258072	4195041
Current Liability	3470615	2504650	2415061	2256478	1875220
<b>Result</b>	<b>1.982553524</b>	<b>2.184097978</b>	<b>2.196994196</b>	<b>1.887043437</b>	<b>2.237092714</b>

Sources: Annual Report of current five years.

#### Graphical Presentation

Years	2022	2021	2020	2019	2018
Current Ratio	1.98	2.18	2.19	1.88	2.23





### Interpretation:

Based on the above, Current ratio of Haizz & Jakez last five years only meet the standard three times and other two years did not meet the standard because in 2019 and 2022 financial year current ratio only 1.88 and most recent year which is 1.98 the standard current ratio is 2:1 in that case Haizz & Jakez current ratio was not stable also no good last year also. On the other hand, Haizz & Jakez current ratio was 2.23 in 2018, 2.19 in 2020, 2.18 in 2021 which is meet the standard and also good position those three years.

### 4.3 Quick Ratio

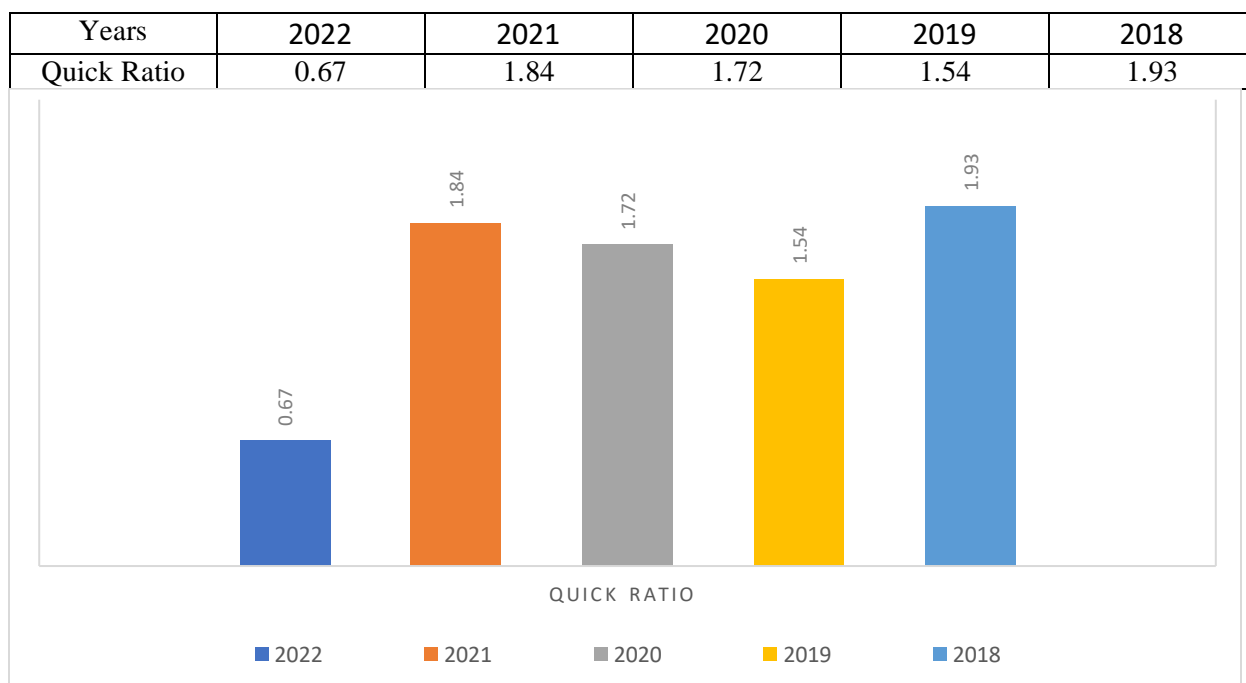
Quick Ratio: Haizz & Jakez Quick Ratio Calculation are given below:

**Table 4.2 : Quick Ratio of Haizz & Jakez**

Years	2022	2021	2020	2019	2018
Current Asset	6880680	5470401	5305875	4258072	4195041
Current Liabilities	3470615	2504650	2415061	2256478	1875220
Inventories	4526485	844658	1147214	764885	573267
Result	<b>0.678322142</b>	<b>1.846862037</b>	<b>1.721969342</b>	<b>1.548070489</b>	<b>1.931386184</b>

Sources: Annual Report of current five years.

#### Graphical Presentation



### Interpretation:

Considering the above table as seen in the result the quick ratio of Haizz & Jakez was 0.67 in 2022. Which is not met the standard also below the ideal quick ratio. As we can see year 2021 to 2018 quick ratio was 1.84, 1.72, 1.54, 1.93 that's met the standard ratio. The standard quick ratio is 1:1 which was an ideal quick ratio.

### 4.4 Cash Ratio

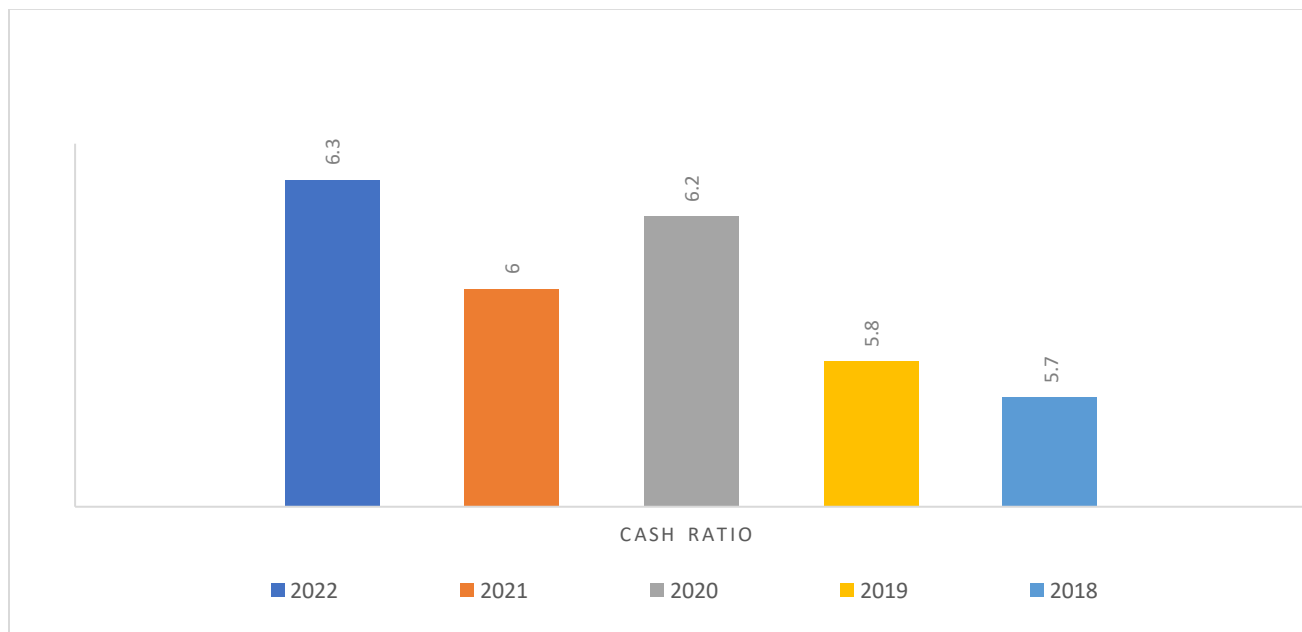
Cash Ratio: Haizz & Jakez Cash Ratio Calculation are given below:

**Table 4.3 : Cash Ratio of Haizz & Jakez**

Years	2022	2021	2020	2019	2018
Cash Ratio	6.363005404	6.018466053	6.234476893	5.829713828	5.784736724

Sources: Annual Report of current five years.

#### Graphical Presentation



### Interpretation:

Considering the above table as seen in the result the Cash ratio of Haizz & Jakez was 6.3 in 2022 and its quit good increase previous years. In 2021 cash ratio was 6 and 2020 cash ratio was 6.2 those three years cash ratio was highest position on the other hand in 2018 and 2019 cash ratio as 5.8, 5.7.

## 4.5 Net Working Capital Ratio

Net Working Capital: Haizz & Jakez Net Working Capital Ratio Calculation are given below:

**Table: Net Working Capital of Haizz & Jakez**

Years	2022	2021	2020	2019	2018
Current Asset	6880680	5470401	5305875	4258072	4195041
Current Liabilities	3470615	2504650	2415061	2256478	1875220
Result	3410065	2965751	2890814	2001594	2319821

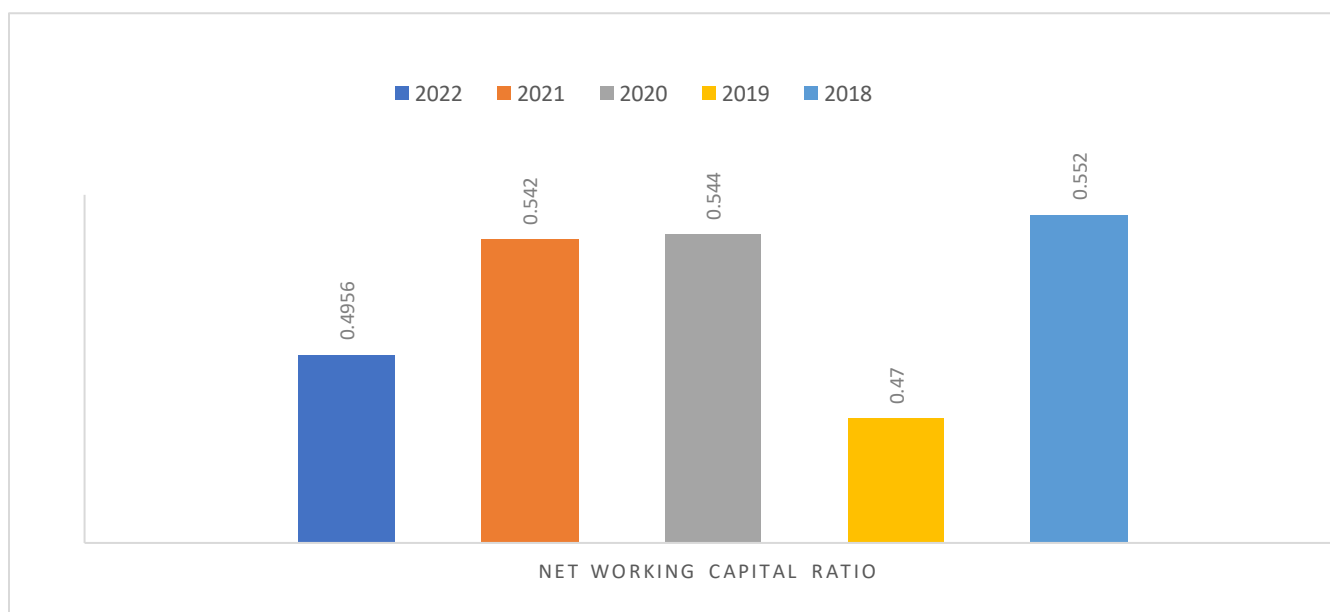
Sources: Annual Report of current five years.

**Table: Net Working Capital Ratio of Haizz & Jakez**

Years	2022	2021	2020	2019	2018
Net Working Capital	3410065	2965751	2890814	2001594	2319821
Current Asset / Net Asset	6880680	5470401	5305875	4258072	4195041
Result	0.4956	0.5421451	0.5448327	0.47007049	0.5529913

Graphical Presentation

Years	2022	2021	2020	2019	2018
Net Working Capital Ratio	0.495	0.542	0.544	0.470	0.552



### Analysis:

Based on the above table the graph shows that net working capital ratio of Haizz & Jakez 0.552 in 2018 after next year its decrease which was 0.47 in 2019 and 2020,2021 was quite similar 0.544 and 0.542 but in 2022 its again decrease so basically 2019 and 2022 ratio decrease. So those two years working capital ratio was too low compare to the other there years.

### Profitability Ratio

#### 4.6 Return on Asset (ROA)

- Return on Asset is calculated as follows:

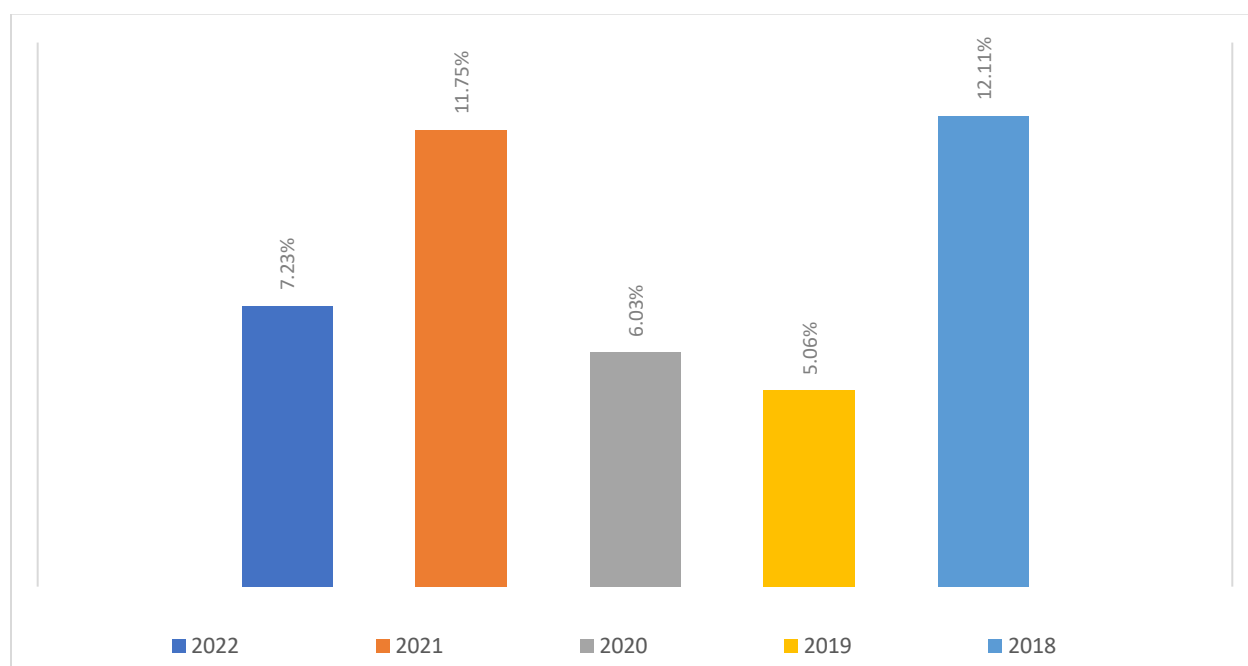
**Table 4.4 : Return on Asset of Haizz & Jakez**

Return on Asset	2022	2021	2020	2019	2018
Net Income	2,423,411	2,513,334	1,297,814	920,527	1,891,989
Total Asset	33,490,707	21,389,210	21,509,731	18,177,578	15,615,962
Result	<b>0.0723607</b>	<b>0.117504761</b>	<b>0.060336133</b>	<b>0.050640795</b>	<b>0.121157377</b>

Sources: Annual Report of current five years

#### Graphical Presentation

Years	2022	2021	2020	2019	2018
Return on Asset	7.23%	11.75%	6.03%	5.06%	12.11%



**Interpretation:**

Based on the above ratio table the graph shows that Return on Asset of Haizz & Jakez was 7.23 in 2022, which was decrease last year. In 2021 return on asset was 11.75% that is increase to previous year. so, 2018, 2019,2020,2021 ROA ratio was 12.11%, 5.06% and 6.03%

**4.7 Return on Equity**

2. Return on Equity is calculated as follows:

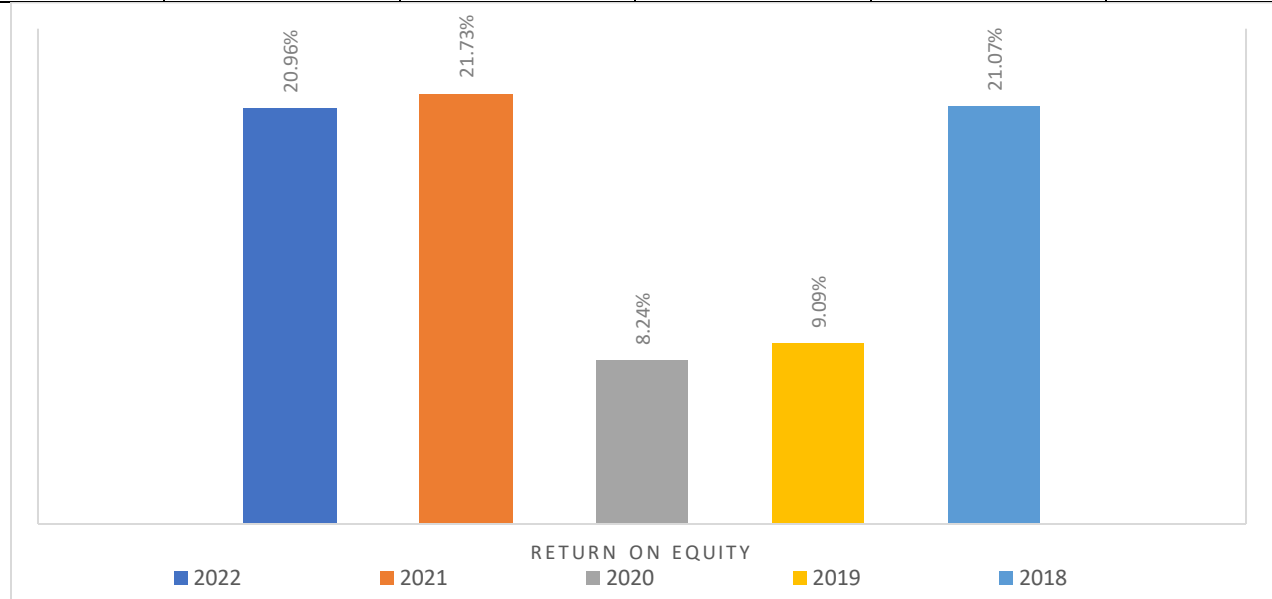
**Table 4.5 : Return on Asset of Haizz & Jakez**

Return on Equity	2022	2021	2020	2019	2018
Net Income	2,423,411	2,513,334	1,297,814	920,527	1,891,989
Total Equity	11,557,846	11,560,889	15,736,775	10,122,130	8,975,781
Result	<b>0.209676699</b>	<b>0.217399717</b>	<b>0.082470138</b>	<b>0.090942025</b>	<b>0.210788231</b>

Sources: Annual Report of current five years

Graphical Presentation

Years	2022	2021	2020	2019	2018
Return on Equity	20.96%	21.73%	8.24%	9.09%	21.07%



**Interpretation:**

Based on the above ratio table the graph shows that Return on Equity of Haizz & Jakez was 20.96% in 2022, which was decreases last year. In 2021 return on Equity was 21.73% that is increase to previous year. so, 2018, 2019,2020,2021 ROE ratio was 21.07%, 9.09% and 8.24%.

## Solvency Ratio

### 4.8 Debt Ratio

1. Debt Ratio is calculated as follows:

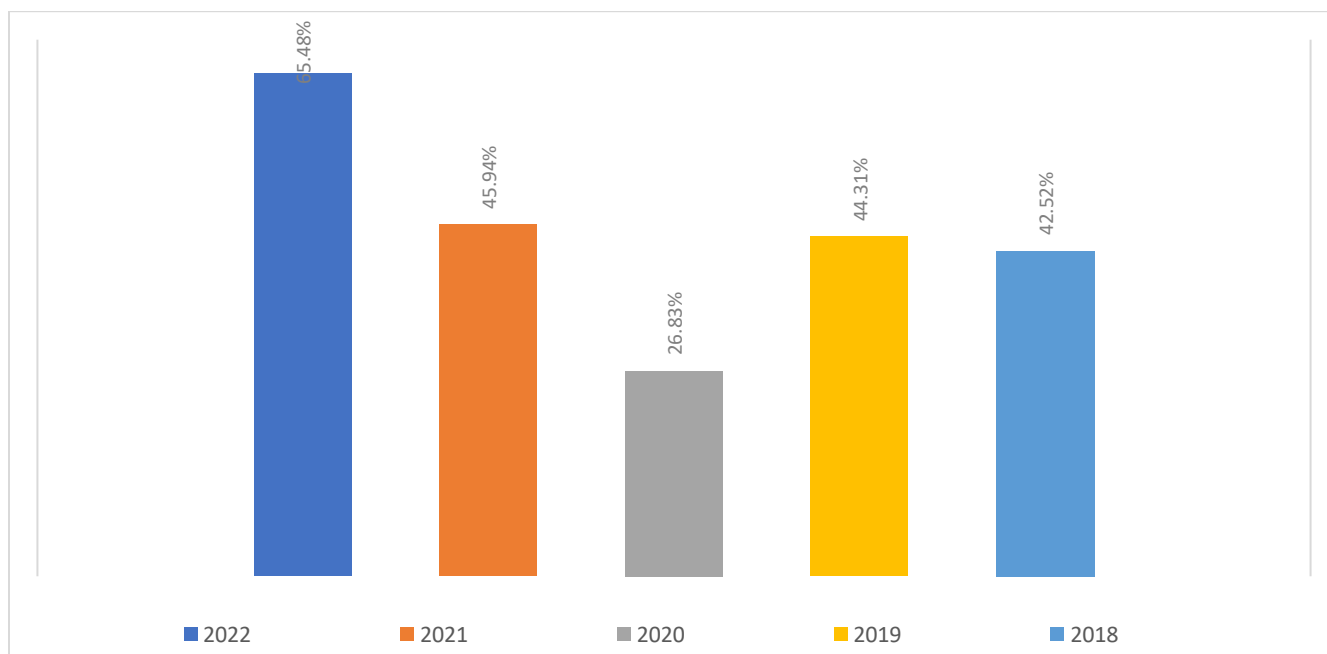
**Table 4.6: Debt Ratio of Haizz & Jakez**

Debt Equity ratio	2022	2021	2020	2019	2018
Total Liabilities	21,932,861	9,828,321	5,772,956	8,055,448	6,640,181
Total Asset	33,490,707	21,389,210	21,509,731	18,177,578	15,615,962
<b>Result</b>	<b>0.654893938</b>	<b>0.459499018</b>	<b>0.268388108</b>	<b>0.443152988</b>	<b>0.425217543</b>

Sources: Annual Report of current five years.

#### Graphical Presentation

Years	2022	2021	2020	2019	2018
Debt Ratio	<b>65.48%</b>	<b>45.94%</b>	<b>26.83%</b>	<b>44.31%</b>	<b>42.52%</b>



### Interpretation:

Based on the above ratio table the graph shows that Debt Ratio ratio of Haizz & Jakez was 65.48% in 2022 and was 45.94% debt ratio in 2021 and was 26.83% debt ratio in 2020 that is Lower than other years of Haizz & Jakez. they took on a higher level of financial risk. From 2019 to 2018 Debt ratio increase compare to the other years that was 44.31%, 42.52% as a result 2022 high debt ratio shows that Haizz & Jakez is highly leveraged.

5

## Chapter Five

Findings, Recommendation  
and Conclusions

## 5.1 Findings

In order for a company to be profitable and liquid it must perform the following functions those are company total current asset and fixed asset which is total asset of company, current liabilities and long-term liabilities that means total liabilities, company Current Ratio, Owners Equity, ROE, ROA and Debt ratio. Those ratios can measure any company financial performance so in this report also use those ratios for finding actual financial performance. So, after analysis of Haizz & Jakez financial performance I point out some findings of my point of view.

### Profitability Ratio

- Haizz & Jakez Return on Asset (ROA) in 2019 was 5.06%, in 2020 was 6.03% and finally in 2022 was 7.23% those three years ROA continuously increasing it did not meet the standard.
- Haizz & Jakez Return on Equity (ROE) in 2019 was 9.09% and in 2020 was 8.24% so those two years ROE are not meet the standard. Because in 2019 and 2020 ROE did not cross the 10%.

### Liquidity Ratio

- Haizz & Jakez Current Ratio resent five years are quite good except 2019 and 2022.in 2019 and 2022 company current ratio cannot meet the standard but company can easily meet the short-term loans. Those two years company current ratio was 1.88 and 1.98 that cannot meet standard but those ratios are healthy that's way company able to fulfill the short terms liabilities. On the other hand, in 2018, 2020, 2021 company current ratio meet the standard.
- Haizz & Jakez Quick Ratio 2022 did not meet the standard in 2022 quick ratio was 0.67 that is less then 1.in that case short term trouble for company. Except 2022 other four years company quick ratio meet the standard.
- Haizz & Jakez Cash Ratio in 2022 was highest ratio that's can make payment easily against liabilities but 6.3 is not an ideal cash ratio. Not only this year in 2021,2020,2019,2018 was 6.0,6.2,5.8,5.7 those are not good position for company.
- Haizz & Jakez Net Working Capital Ratio in 2019 is lower to other years that is 0.47.

### Solvency Ratio

- Haizz & Jakez Debt Ratio in 2022 was higher than other years in 2022 debt ratio was 65.48% that is not ideal debt ratio.



## 5.2 Recommendations

During this internship period at Haizz & Jakez in term of marking up an organization's execution level, it's not easy to recommend some suggestions. As a result of proper observation of financial analysis some of the shortcomings have been identified. Following are the recommendations resulting from the observations.

- Haizz & Jakez ROA situation means cannot utilizing asset company need to focus ROE more than 10% every year. So, company improve their ROA need to increase product batter pricing also reduce product cost and better inventory turnover. So, company need to continually maintains asset section properly.
- Haizz & Jakez Return on Equity (ROE) not stable so need to increase ROE ratio for batter profitability Capacity.
- Haizz & Jakez Current Ratio in 2019 and 2022 cannot meet the standard that's means company suffering some problems to fulfill the current liabilities. So, in this situation company can additionally finance.
- Haizz & Jakez Quick Ratio 2022 did not meet the standard in 2022 in that situation company face short term trouble also high liquidity risk. So, company need to increase quick asset for batter ratio.
- Haizz & Jakez Cash Ratio was highest most of the years that is good but its means company cannot utilize company cash efficiently.so need to utilize cash efficiently and effectively.
- Haizz & Jakez Net Working Capital Ratio almost higher and it's an ideal for company and better position to meet obligations of creditors. So, need to stable this higher net working capital.
- Haizz & Jakez Debt Ratio more than 50% so company financial risk also higher need to focus on debt ratio company need to reduce higher risk to decrease ratio should be less than 0.5 for reduce financial risk.

### 5.3 Conclusion

Haizz & Jakez is a quite better trading company in our country for its Large Customer support and sales, well distribution channel over Dhaka and other district, very good corporate culture and team building as well as team spirit team work. Haizz & Jakez offer various products for woman skin care and house hold product and those are the main source of income.

Haizz & Jakez financial performance of the overall as a trading company are satisfactory but not one of the top trading companies of Bangladesh. Company financial health are quite good that means solvent but company debt portion are more than own asset its higher risky to operation trading business. If company face any financial crises, then also take short term loan for company day to day's activities so ultimate situation is risky position. But company provide some quality full products that's why company have very good customers support that is a positive site of any company. Haizz & Jakez has opportunity to increase their product line they are now focusing woman and house hold product but they can increase to business for baby and man items for generate more income and profit so that company can stay better financial position.

Company needs to maintain high net working capital every year so that company going the better position to meet obligations of creditors. Also need to focus ideal net working capital so positive working capital is an ideal one and company always avoid to the negative one.so company high net working capital represent short term business asset available to pay short term liabilities or obligations and also invest income producing activities.

Company run business efficiency of day-to-day business operation. Also, its able to show that company financially solvent in the short term. Company debt ratio was higher so need to reduce take loans and reduce financial risk that can help to meet risk free situation for every year.

Haizz & Jakez sometimes face liquidity problem sometimes they cannot fulfill short terms liabilities so on that case need to take short terms Debts also proper utilize asset portion those are available. On this way company can reach its ultimate visions and goals.

## 5.4 References

### Annual Report

Annual Reports of Haizz & Jakez 2018

Annual Reports of Haizz & Jakez 2019

Annual Reports of Haizz & Jakez 2020

Annual Reports of Haizz & Jakez 2021

Annual Reports of Haizz & Jakez 2022

### Website

Website of the Haizz & Jakez <http://www.haizz&jakez.com>

### Other References

Company different type of internal notice

Various type of financial report and data.

Daily statement of Haizz & Jakez

Transaction to vendor practical participation of Haizz & Jakez.

Different types of Forms of Haizz & Jakez

Practical work experience at Haizz & Jakez

### References of Journals

Altman, E., Financial ratio, discriminant analysis and the prediction of corporate bankruptcy: 589-609

Ohlson, J.A. Financial ratio and the probabilistic prediction of bankruptcy Res.,18(1):109-131

M and N.R.V, 'Impact of working capital management on firms' profitability'. pp151 - 158

A And K.kumar. 'The role of survival analysis in financial distress prediction'. J. Finan. Econ 13-34

I.M., 'Financial statement analysis (9<sup>th</sup> edition)'

Elizabeth D, 'Efficiency customer service and financial performance among Australian Financial institutions. Vol.22 pp 319 – 342.

Van Horne, J. C. & Wachowicz Jr. J. M. 'Financial Statement analysis (11<sup>th</sup> edition).

Qamuzzaman, M. 'Analysis of performance and Financial soundness of financial.

Research Journal of Finance and Accounting pp 169 – 186.